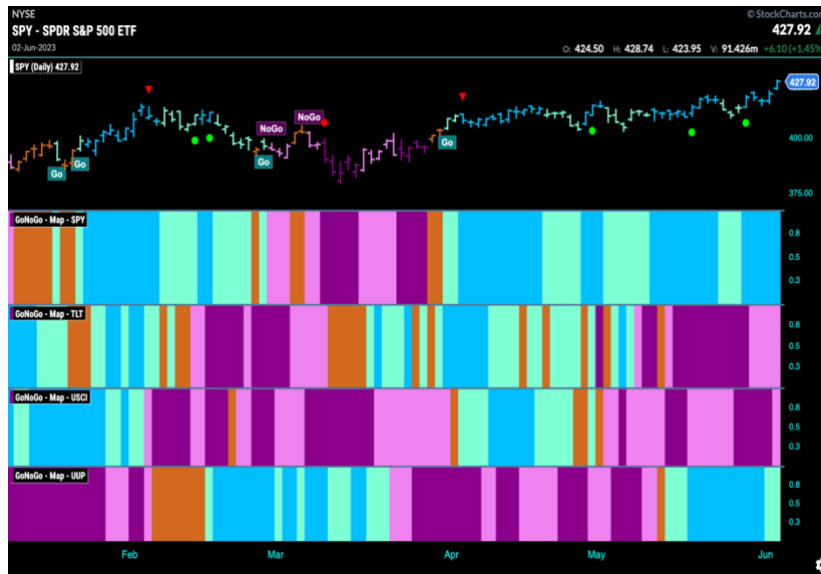


## GONOGO HEAT MAP®

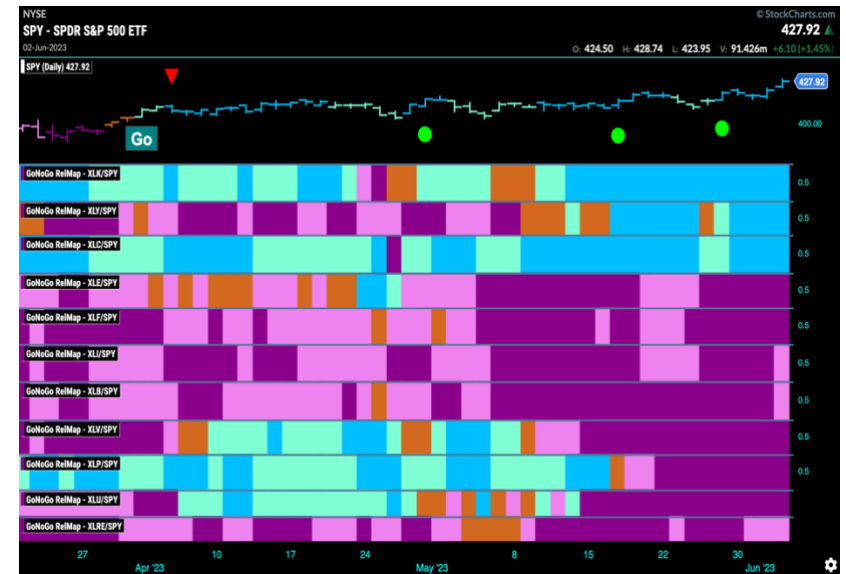
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” trend and paint strong blue bars
- \$TLT sees the “NoGo” continue but paints weaker pink bars
- Commodities continues to paint “NoGo” bars but see a weaker pink bar to end the week
- The dollar and its new “Go” continue but paint weaker aqua bars to end the week

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY, and \$XLC, are in relative “Go” trends to the \$SPY

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “NoGo” continue but strong price action sees the indicator paint weaker pink bars
- GoNoGo Oscillator is testing the zero line from below on heavy volume

### High Yield Bonds - \$HYG



- The GoNoGo Trend shows uncertainty this week as we see a few amber “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from below

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees “NoGo” continue but the bars are a weaker pink
- GoNoGo Oscillator is testing the zero line from below

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend remain strong as price hits a new higher high
- GoNoGo Oscillator is in overbought territory on heavy volume

U.S. Small Cap - \$IWM



- GoNoGo Trend shows a new “Go” bar to end the week as price moves higher
- GoNoGo Oscillator has found support at the zero line after breaking out of a GoNoGo Squeeze

Emerging Markets - \$EEM



- GoNoGo Trend shows a new aqua “Go” bars as price ends the week higher
- GoNoGo Oscillator is moving above zero into positive territory on heavy volume

## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” continues this week as we see a strong purple bar
- GoNoGo Oscillator is in negative territory but not oversold

### Agriculture – \$DBA



- GoNoGo Trend shows uncertainty this week with a couple of amber “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from below on heavy volume

Oil - \$USO



- GoNoGo Trend shows “NoGo” bars survive again this week but end the week with a weaker pink bar
- GoNoGo Oscillator is at the zero line and volume is heavy

CURRENCIES  
The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend continue but the week ends with weaker aqua bars
- GoNoGo Oscillator is in positive territory but not overbought

The Euro - \$FXE



- GoNoGo Trend shows the “NoGo” remains in place but the indicator paints a couple of weaker pink bars to end the week
- GoNoGo Oscillator is in negative territory and rising on heavy volume

Volatility - \$VIX



- Volatility drops again as we see strong purple “NoGo” bars to end the week
- GoNoGo Oscillator back below the zero line but not yet oversold

## CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” and the indicator paints strong purple bars
- GoNoGo Oscillator is struggling around the zero line as volatility is compressed

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” return and paint strong blue bars
- GoNoGo Oscillator is back in positive territory and volume is heavy