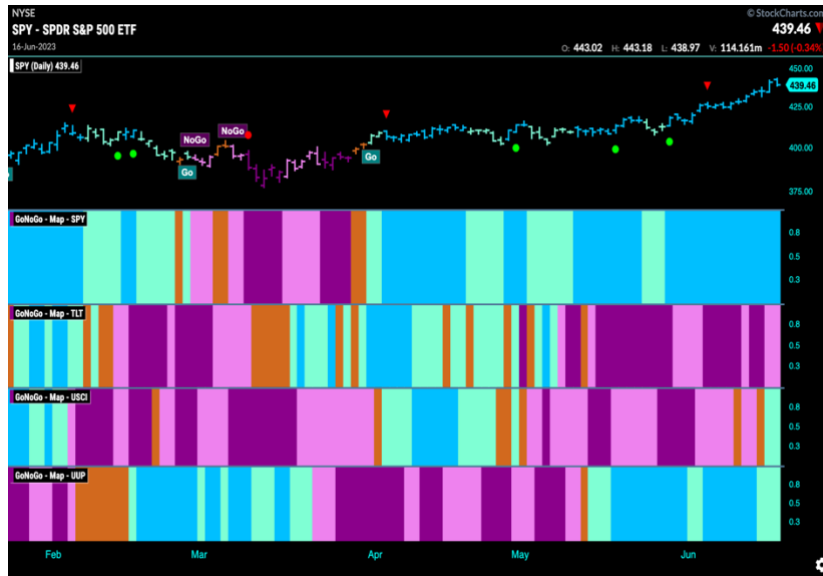


GONOGO HEAT MAP®

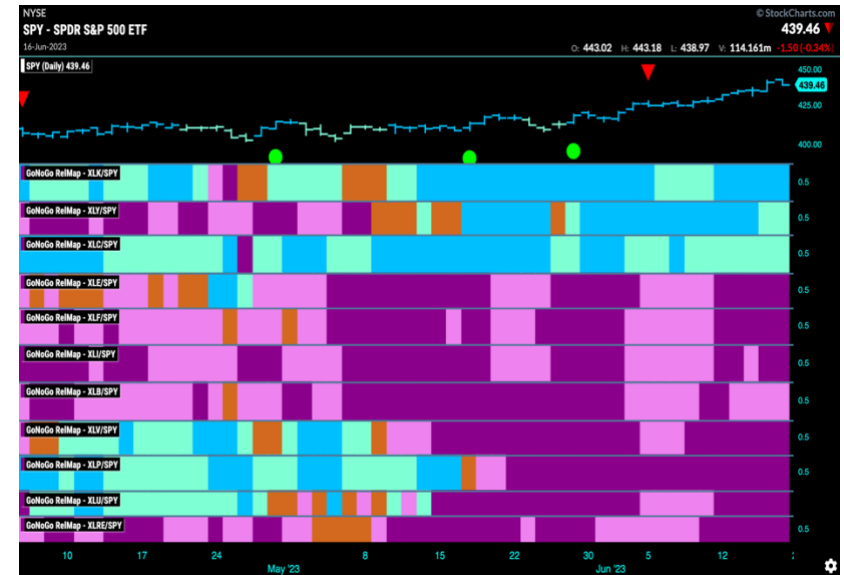
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” trend and paint strong blue bars
- \$TLT sees the “NoGo” continue albeit painting weaker pink bars to end the week
- Commodities shows a trend change as we see pale aqua bars
- The dollar maintains the “Go” trend but is painting weaker aqua bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY, and \$XLC, are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “NoGo” continue but a weaker pink bar ends the week
- GoNoGo Oscillator has broken out of a max GoNoGo Squeeze on heavy volume

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator shows continued “Go” bars this week
- GoNoGo Oscillator is in positive territory but not yet overbought

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees “NoGo” continue but the week ends with weaker pink bars
- GoNoGo Oscillator is breaking out of a Max GoNoGo Squeeze into positive territory

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend remain strong as price hits another new higher high on strong blue bars
- GoNoGo Oscillator is in overbought territory and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend continues this week on strong blue bars
- GoNoGo Oscillator is in positive territory on heavy volume but no longer overbought

Emerging Markets - \$EEM



- GoNoGo Trend shows the new “Go” trend persists as price climbs higher on strong blue bars
- GoNoGo Oscillator is coming out of overbought territory on heavy volume

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” continues this week on strong purple bars
- GoNoGo Oscillator is testing the zero line from below

Agriculture – \$DBA



- GoNoGo Trend shows a surging “Go” trend this week
- GoNoGo Oscillator is at overbought extremes

Oil - \$USO



- GoNoGo Trend shows “NoGo” bars survive again this week but end the week with a weaker pink bar
- GoNoGo Oscillator is back at the zero line and volume is heavy

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend survives but paints weaker aqua bars as price falls
- GoNoGo Oscillator has broken through the zero line into negative territory and volume is heavy

The Euro - \$FXE



- GoNoGo Trend shows uncertainty this week as the indicator paints a couple of amber “Go Fish” bars
- GoNoGo Oscillator is in overbought territory and volume is heavy

Volatility - \$VIX



- Volatility drops again as we see strong purple “NoGo” bars to end the week at price lows
- GoNoGo Oscillator back below the zero line but not yet oversold

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” continue and the indicator paints pink bars to end the week
- GoNoGo Oscillator is back testing the zero line from below again where we will look to see if it finds resistance

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” continues and paints strong blue bars
- GoNoGo Oscillator is breaking out of a Max GoNoGo Squeeze into positive territory