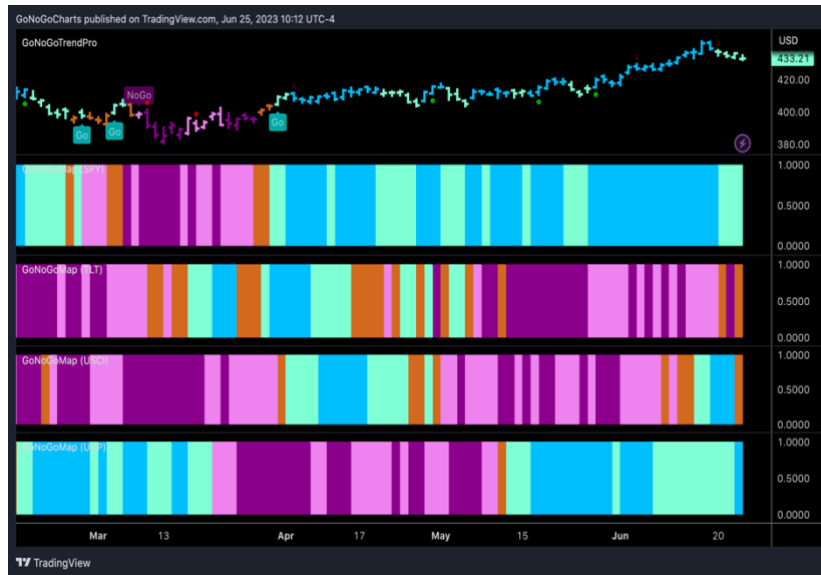


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” trend but paint weaker aqua bars to end the week
- \$TLT sees uncertainty as we see a few amber bars
- Commodities likewise suffer from some uncertainty to end the week
- The dollar maintains the “Go” trend and in fact paints a strong blue bar in the final session

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY, and \$XLC, are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “NoGo” continue but a weaker pink bar ends the week
- GoNoGo Oscillator is in positive territory but falling toward the zero line

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator shows amber “Go Fish” bars as price falls this week
- GoNoGo Oscillator testing the zero line from above where we will look to see if it finds support

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees an amber “Go Fish” bar creep in as the week ends
- GoNoGo Oscillator is in positive territory but struggling to move away from zero

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend remains in place but we saw some weakness on aqua bars as price corrected from the high
- GoNoGo Oscillator is testing the zero line and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend continues but weakens to aqua bars as price falls
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

Emerging Markets - \$EEM



- GoNoGo Trend shows price gapping lower and an amber “Go Fish” bar
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” continues this week on strong purple bars
- GoNoGo Oscillator has been rejected by the zero line and volume is heavy

Agriculture – \$DBA



- GoNoGo Trend shows price pulled back at the end of the week and we see a weaker aqua bar
- GoNoGo Oscillator is in positive territory but falling toward zero and volume is heavy

Oil - \$USO



- GoNoGo Trend shows “NoGo” bars survive again this week but end the week with weaker pink bars
- GoNoGo Oscillator is back at the zero line on light volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend strikes a strong blue bar
- GoNoGo Oscillator is quickly testing the zero line from below

The Euro - \$FXE



- GoNoGo Trend shows a new “Go” trend however the bars are a weak aqua color
- GoNoGo Oscillator is in positive territory but not overbought

Volatility - \$VIX



- Volatility drops again as we see strong purple “NoGo” bars to end the week at price lows
- GoNoGo Oscillator is below the zero line but still not yet oversold

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows a new “Go” trend and strengthening this week to end with strong blue bars
- GoNoGo Oscillator is in overbought territory and volume is heavy

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” continues and paints strong blue bars at new highs
- GoNoGo Oscillator is in overbought territory and volume is heavy