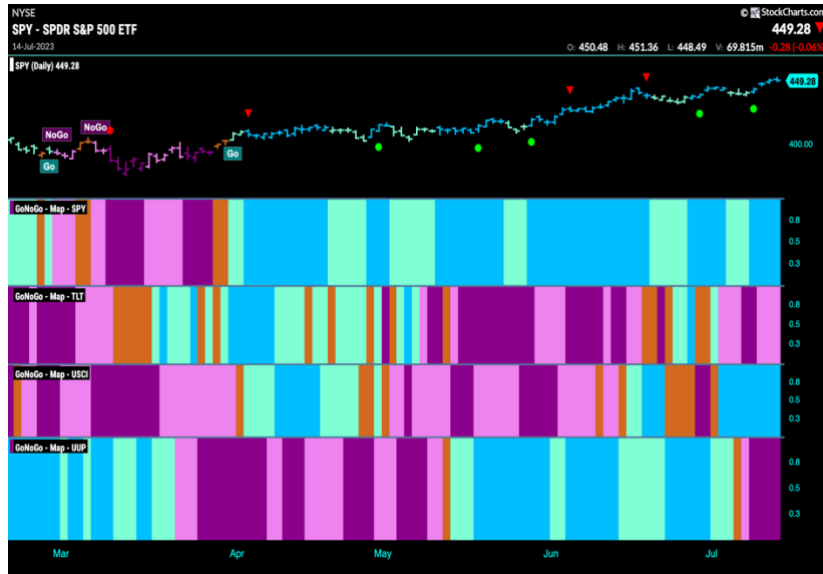


GONOGO HEAT MAP®

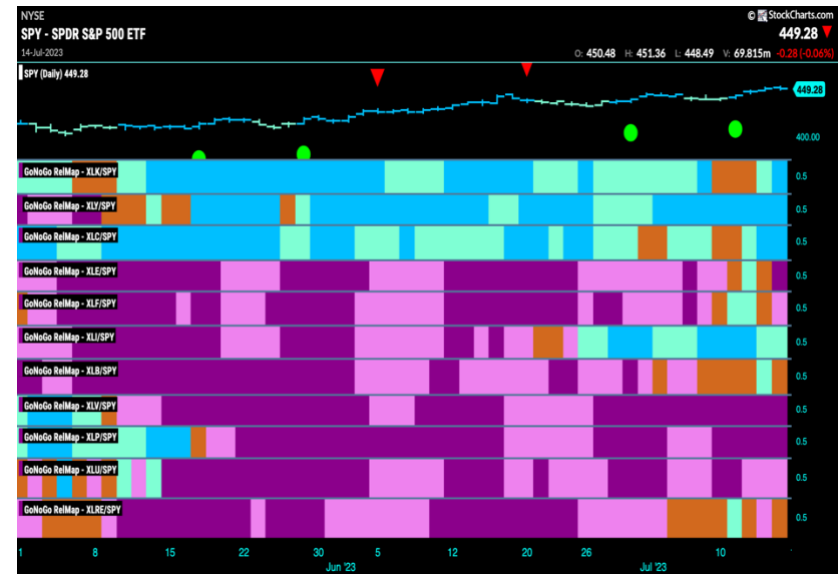
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” and we see stronger blue bars as the week ends
- \$TLT sees more pink bars this week
- Commodities see the “Go” trend return this week and a string of strong blue bars
- The dollar paints strong purple “NoGo” bars as the trend continues

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY, \$XLCand \$XLI, are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows a weak aqua “Go” bars this week
- GoNoGo Oscillator has re-entered positive territory and volume is heavy

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator shows more “Go” bars this week as price makes a new high
- GoNoGo Oscillator is in positive territory but not overbought and volume is heavy

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints pink “NoGo” bars as price tries to rally
- GoNoGo Oscillator is testing the zero line from below and volume remains heavy

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend goes from strength to strength as we see strong blue “Go” bars
- GoNoGo Oscillator is coming off extreme overbought levels

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend continues as price sets a new higher high on strong blue “Go” bars
- GoNoGo Oscillator in positive territory but no longer overbought

Emerging Markets - \$EEM



- GoNoGo Trend shows stronger blue “Go” bars as price challenges prior high
- GoNoGo Oscillator is in positive territory and volume is heavy

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” continues this week but the trend weakens to paint pink bars
- GoNoGo Oscillator has broken into positive territory and volume is light

Agriculture – \$DBA



- GoNoGo Trend shows the trend survive and ends the week with a strong blue “Go” bar
- GoNoGo Oscillator riding the zero line as we see the climbing grid of GoNoGo Squeeze rise to its Max

Oil - \$USO



- GoNoGo Trend shows a “Go” trend as price paints strong blue bars
- GoNoGo Oscillator is in positive territory but no longer overbought

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price falling sharply as it paints strong purple “NoGo” bars
- GoNoGo Oscillator has crashed to oversold territory

The Euro - \$FXE



- GoNoGo Trend shows the strength of the new “Go” trend as it paints strong blue bars
- GoNoGo Oscillator at overbought extremes

Volatility - \$VIX



- Volatility drops again and we see strong purple “NoGo” bars
- GoNoGo Oscillator is breaking back below the zero line into negative territory

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “Go” trend remains this week but paints weaker aqua bars as price continues to move sideways
- GoNoGo Oscillator is testing the zero line from above again

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” continues and paints strong blue bars at new highs
- GoNoGo Oscillator remains in overbought territory on heavy volume