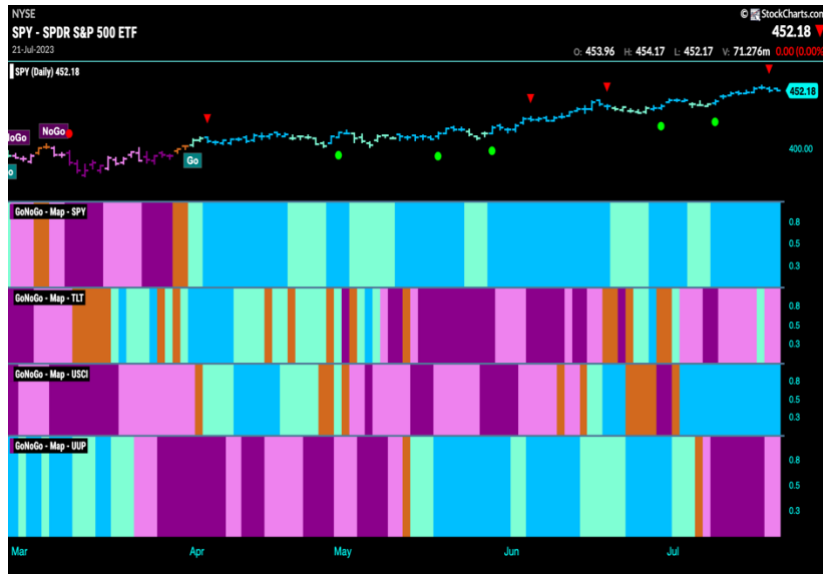


GONOGO HEAT MAP®

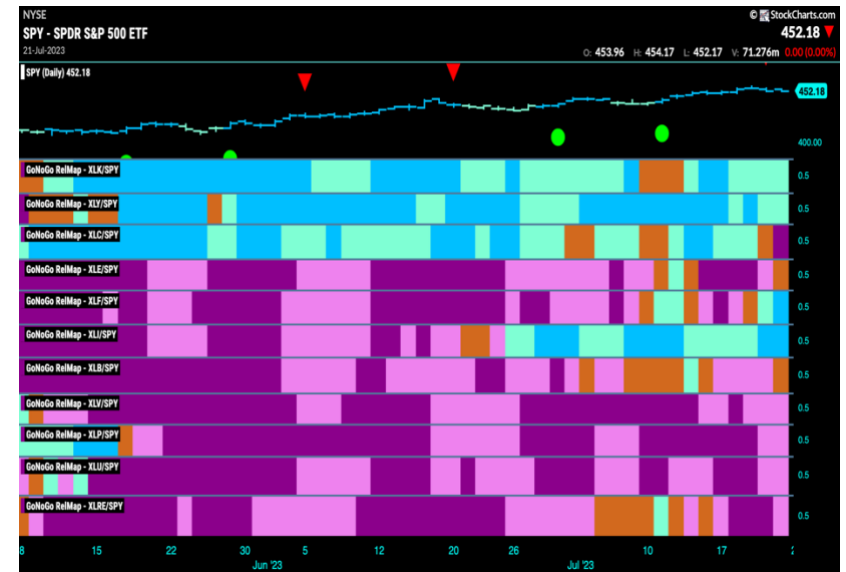
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” and we saw solid bright blue bars this week
- \$TLT sees pink bars return after one aqua bar
- Commodities see the “Go” remain strong with uninterrupted bright blue bars
- The dollar continues in its “NoGo” trend but paints weaker pink bars at the end of the week

GONOGO RELMAP®

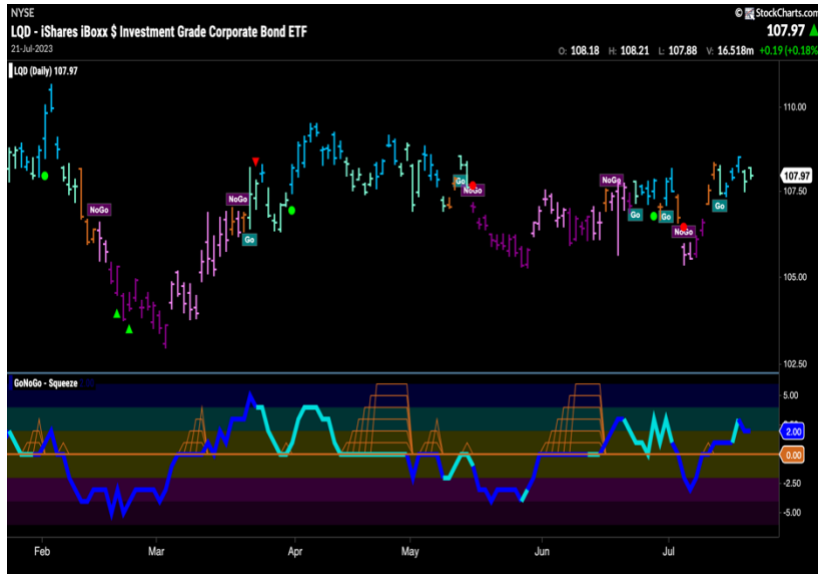
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY, \$XLI, and \$XLF are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows weak aqua “Go” bars this week
- GoNoGo Oscillator has re-entered positive territory and volume is heavy

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator the “Go” trend continues but paints a couple of weaker aqua bars as the week ends
- GoNoGo Oscillator is in positive territory but not overbought

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints pink “NoGo” bars as price tries to rally
- GoNoGo Oscillator is testing the zero line from below and we see a GoNoGo Squeeze rise to its Max

SPY EQUITIES

U.S. Large Cap - \$SPY



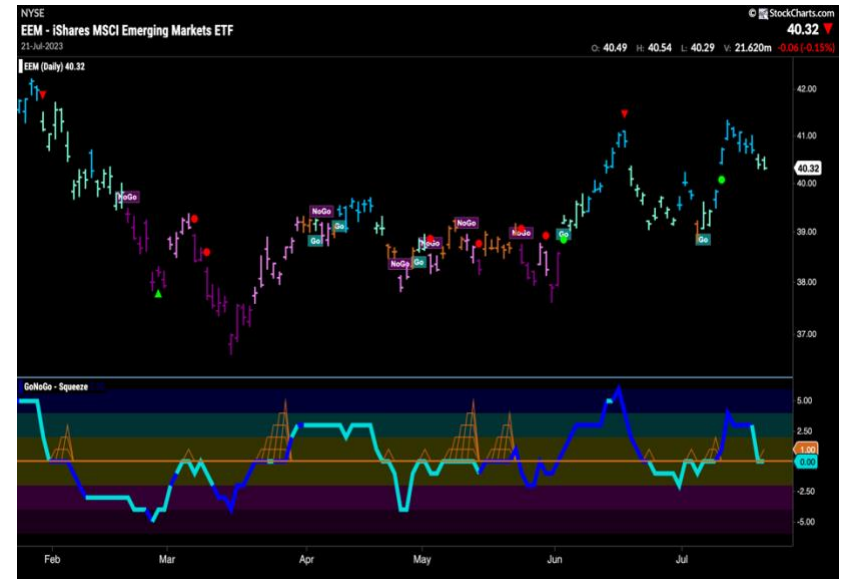
- GoNoGo Trend shows the “Go” trend goes from strength to strength as we see strong blue “Go” bars
- GoNoGo Oscillator is in positive territory but no longer overbought

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend continues the indicator paints strong blue bars
- GoNoGo Oscillator in positive territory but no longer overbought

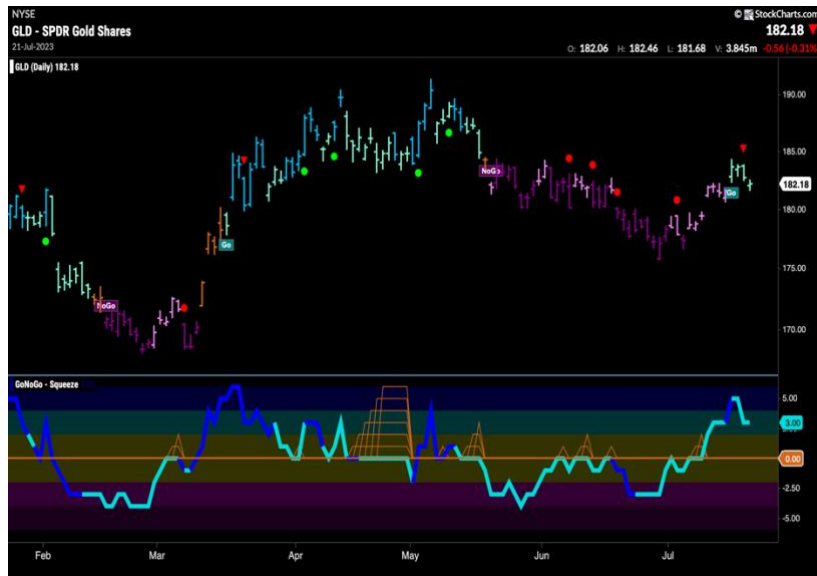
Emerging Markets - \$EEM



- GoNoGo Trend shows the trend continues but paints weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above and volume is light

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows a new “Go” trend has begun as the indicator has painted paler aqua bars
- GoNoGo Oscillator is in positive territory but no longer overbought

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” trend is strong as we see a string of blue bars
- GoNoGo Oscillator broke out of a Max GoNoGo Squeeze and volume is heavy

Oil - \$USO



- GoNoGo Trend shows a “Go” trend as price paints strong blue bars
- GoNoGo Oscillator is in positive territory and volume is light

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows price rallying in the “NoGo” trend on weaker pink bars
- GoNoGo Oscillator is in negative territory but no longer oversold

The Euro - \$FXE



- GoNoGo Trend shows the “Go” trend continues but paints weaker aqua bars
- GoNoGo Oscillator has fallen and is approaching the zero line

Volatility - \$VIX



- Volatility stays depressed and GoNoGo Trend paints pink bars
- GoNoGo Oscillator is in negative territory once more

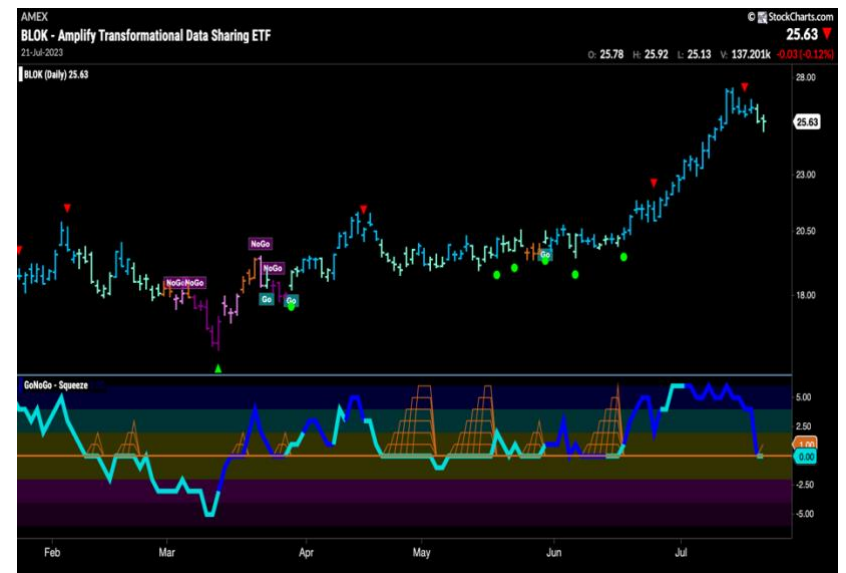
CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows uncertainty this week as the indicator paints amber “Go Fish” bars
- GoNoGo Oscillator is in negative territory but not yet oversold

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” continues but paints a couple of weaker aqua bars at the end of the week
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it finds support