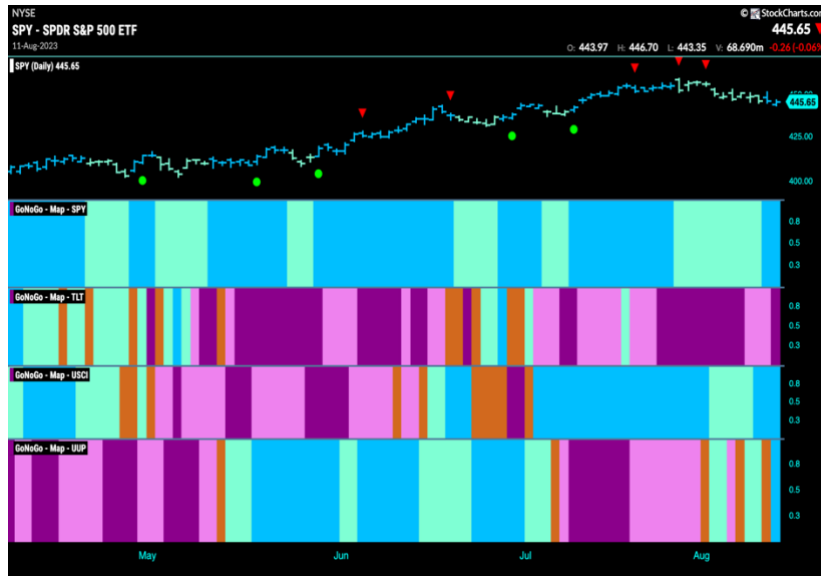


GONOGO HEAT MAP®

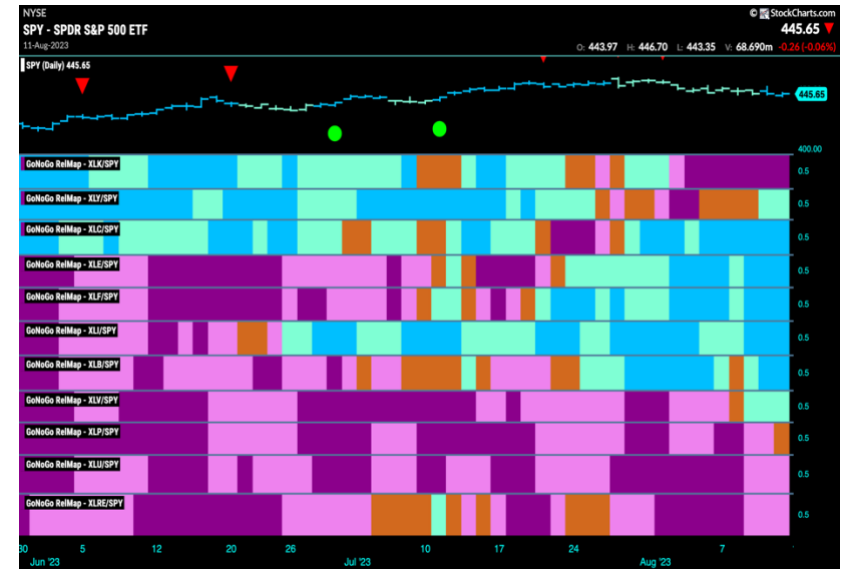
Cross-Asset Comparison of GoNoGo Trend



- Equities maintain the “Go” but an entire week of paler aqua bars
- \$TLT sees the “NoGo” continue to paint strong purple bars
- Commodities see the “Go” weaken as a couple of aqua bars creep in
- The dollar finds some strength this week and after a couple of aqua bars we see another amber “Go Fish” bar

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLC, \$XLE, \$XLI, \$XLB and \$XLF are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the trend continued with the final bar of the week a strong purple “NoGo”
- GoNoGo Oscillator was rejected by the zero line and is back in negative territory

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator shows the “Go” trend continued this week on strong blue bars
- GoNoGo Oscillator is still struggling to get away from the zero line and another Squeeze builds

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints a strong purple “NoGo” bar as price falls at the end of the week
- GoNoGo Oscillator has been rejected by the zero line

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend continues b
- GoNoGo Oscillator is in negative territory and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend continues but paints weaker aqua bars as the week ends
- GoNoGo Oscillator has fallen through the zero line into negative territory

Emerging Markets - \$EEM



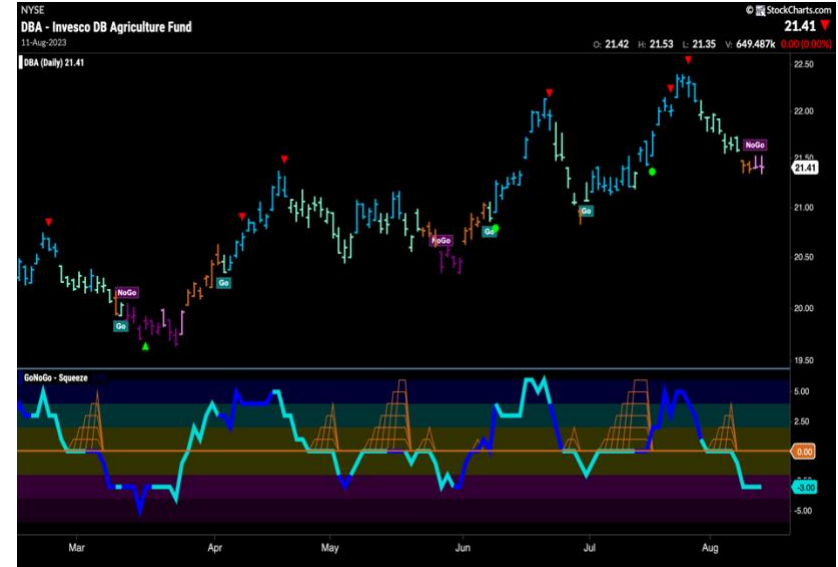
- GoNoGo Trend shows the trend changes at the end of the week with a pink “NoGo” bar
- GoNoGo Oscillator is in negative territory but not yet oversold

COMMODITIES
GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” trend continue with pink bars
- GoNoGo Oscillator is in negative territory and volume is heavy

Agriculture – \$DBA



- GoNoGo Trend shows a new “NoGo” as pink bars appear at the end of the week
- GoNoGo Oscillator is in negative territory and volume is light

Oil - \$USO



- GoNoGo Trend shows the “Go” trend continues as price paints strong blue bars at a new high
- GoNoGo Oscillator is in positive territory and volume is heavy

CURRENCIES
The Dollar - \$UUP



- GoNoGo Trend shows price was able to recapture a “Go” trend as the week ended
- GoNoGo Oscillator is in positive territory but not overbought

The Euro - \$FXE



- GoNoGo Trend shows the “Go” struggle again as the week saw a couple of amber “Go Fish” bars
- GoNoGo Oscillator has been turned away by the zero line and volume is light

Volatility - \$VIX



- Volatility sees the “Go” trend continue this week and we see a mix of strong blue and aqua bars
- GoNoGo Oscillator is testing the zero line from above

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” trend remain this week
- GoNoGo Oscillator is testing the zero line again and we will look to see its next direction

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” continues but we saw a week of aqua bars
- GoNoGo Oscillator is in negative territory but not oversold and volume is light