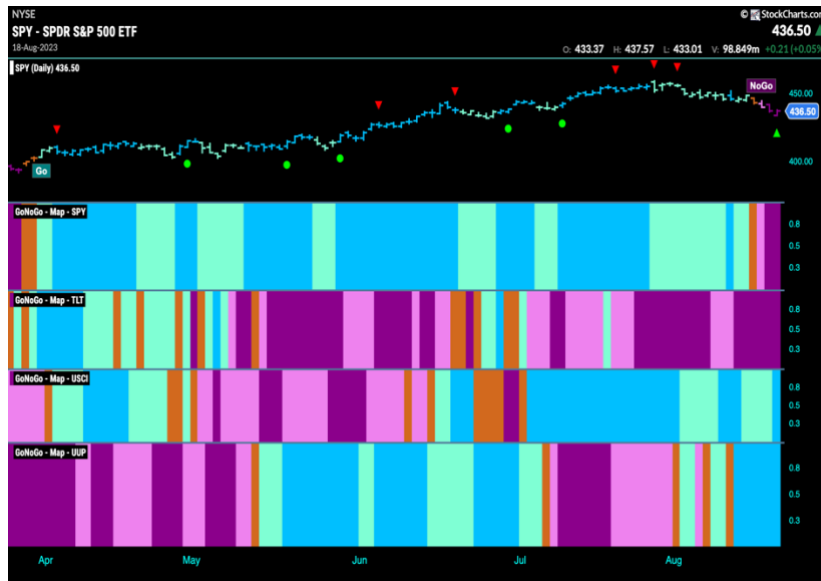


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities fell into a “NoGo” trend this week and painted strong purple bars at the week’s end
- \$TLT sees the “NoGo” continue to paint strong purple bars
- Commodities see the “Go” remain and strengthen as the week ended
- The dollar sees the “Go” trend continue amid strong blue bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLC, \$XLE, \$XLI, \$XLF, and \$XLV are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the trend with the “NoGo” hitting a new low
- GoNoGo Oscillator is in negative territory but not oversold

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator shows a new “NoGo” this week
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze into negative territory

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints more strong purple “NoGo” bars as price hits a new low
- GoNoGo Oscillator is in negative territory but not oversold

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows a new “NoGo” this week
- GoNoGo Oscillator is in negative territory and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows a “NoGo” trend this week as the indicator paints purple bars
- GoNoGo Oscillator is in negative territory and volume is picking up

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend continues this week
- GoNoGo Oscillator is in negative territory and volume is heavy

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” trend strengthen to paint purple bars
- GoNoGo Oscillator is in negative territory and volume is heavy

Agriculture – \$DBA



- GoNoGo Trend shows the “NoGo” remain in place this week
- GoNoGo Oscillator is in negative territory and volume is picking up

Oil - \$USO



- GoNoGo Trend shows the “Go” trend continues but the indicator paints weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the trend remains a strong “Go” this week
- GoNoGo Oscillator is in positive territory but not overbought

The Euro - \$FXE



- GoNoGo Trend paints “NoGo” bars this week, first pink then stronger purple
- GoNoGo Oscillator is in negative territory but not yet oversold

Volatility - \$VIX



- Volatility sees the “Go” trend continue this week and the indicator paints strong blue bars
- GoNoGo Oscillator is in positive territory

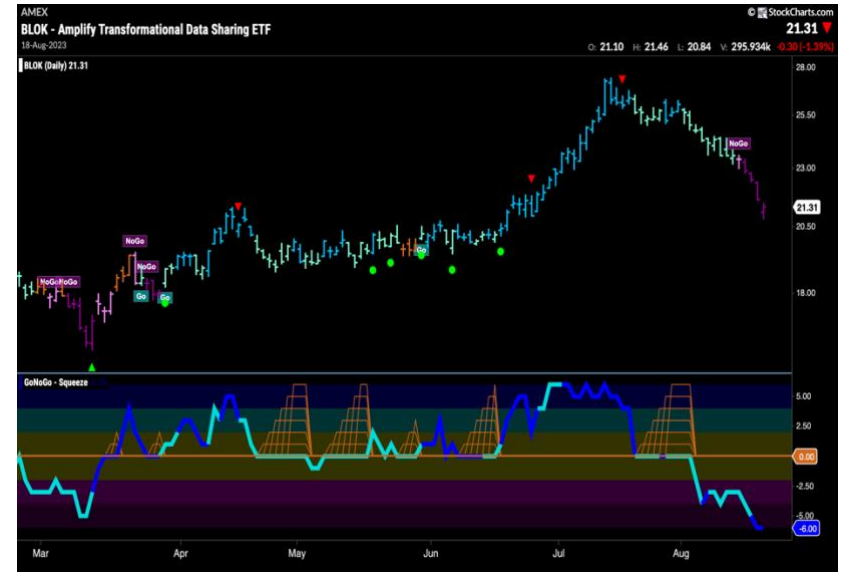
CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” trend remained in place this week as price fell sharply
- GoNoGo Oscillator has been turned away from the zero line and volume is heavy

Crypto Fund - \$BLOK



- GoNoGo Trend shows a strong “NoGo” trend this week
- GoNoGo Oscillator is oversold on heavy volume