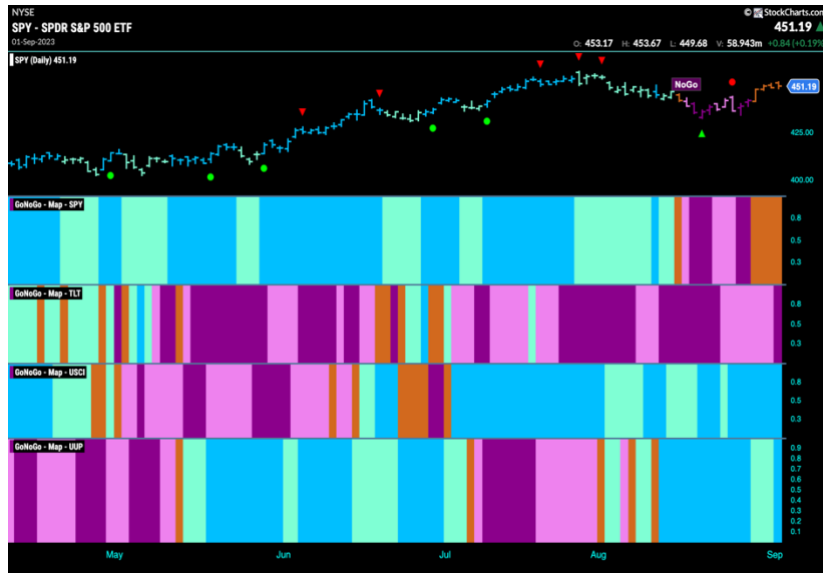


GONOGO HEAT MAP®

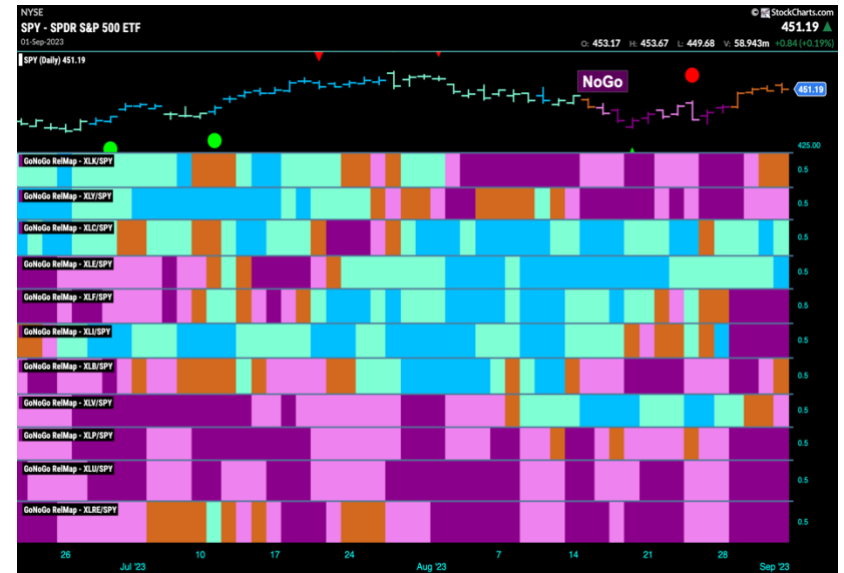
Cross-Asset Comparison of GoNoGo Trend



- Equities saw GoNoGo Trend paint amber “Go Fish” bars showing market uncertainty as price climbs out of the “NoGo”
- \$TLT sees the “NoGo” continue and ends the week with a strong purple bar
- Commodities see the “Go” trend stay strong this week
- The dollar sees the “Go” trend continue and the week ends with a strong blue bar

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 2 sectors outperformed the broad S&P 500 Index to end this week
- \$XLC, and \$XLE are in relative “Go” trends to the \$SPY

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



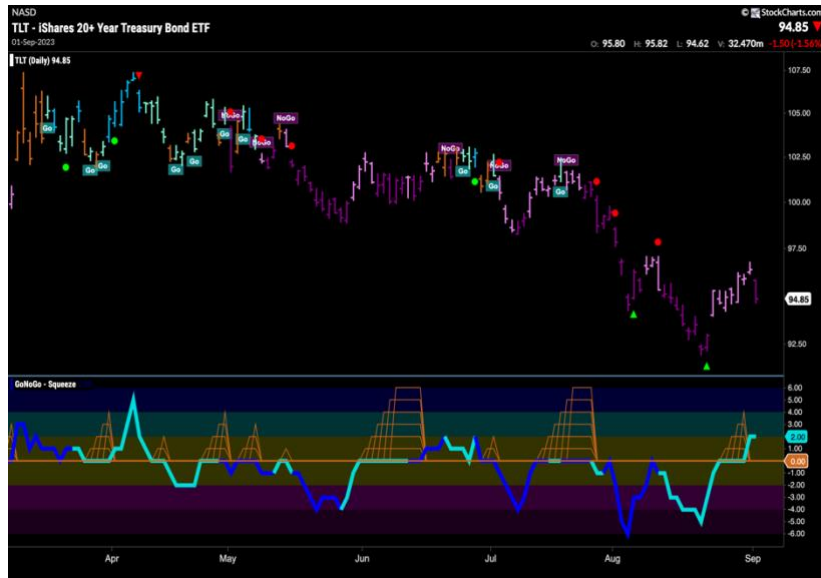
- GoNoGo Trend shows the trend resumes as the week ends with a pink “NoGo” bar
- GoNoGo Oscillator has broken into positive territory and volume is light

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator a “Go” trend returns as we see strong blue bars to end the week
- GoNoGo Oscillator is in positive territory but not overbought

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees the “NoGo” continue, and the week ends with a strong purple bar
- GoNoGo Oscillator has broken into positive territory

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “NoGo” gives way to uncertainty reflected by amber “Go Fish” bars
- GoNoGo Oscillator has broken into positive territory but volume tails off

U.S. Small Cap - \$IWM



- GoNoGo Trend shows an amber “Go Fish” bar as the market is uncertain over its direction
- GoNoGo Oscillator is riding the zero line where we will watch to see in which direction it breaks the new GoNoGo Squeeze

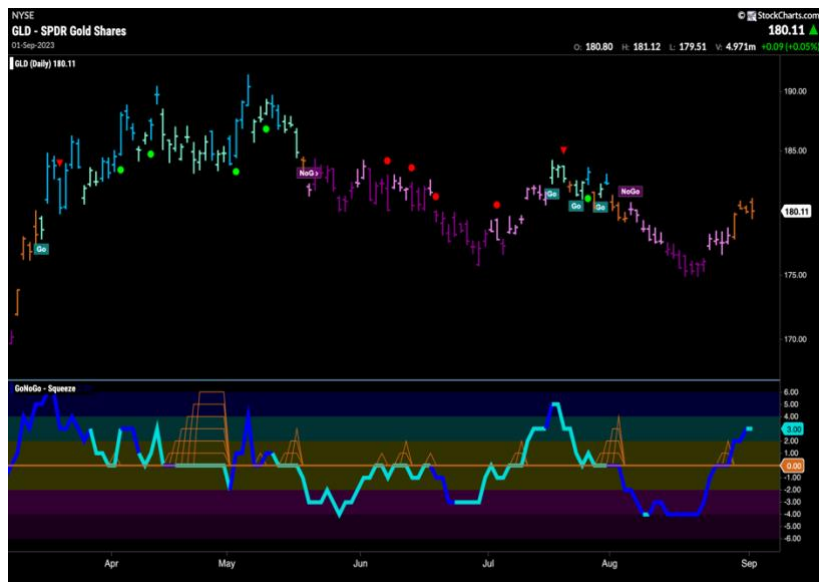
Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend continues this week but paints weaker pink bars
- GoNoGo Oscillator is riding the zero line where we will watch for a break of the GoNoGo Squeeze

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “NoGo” trend gives way to amber “Go Fish” bars representing uncertainty
- GoNoGo Oscillator has broken into positive territory but is not yet overbought

Agriculture – \$DBA



- GoNoGo Trend shows the “NoGo” is stalling as we see a string of “Go Fish” bars
- GoNoGo Oscillator is in positive territory but not yet overbought

Oil - \$USO



- GoNoGo Trend shows the “Go” trend continues this week as price hits a new high
- GoNoGo Oscillator has burst into positive territory and is overbought on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the trend remains in place and re-strengthens as the week ends
- GoNoGo Oscillator is finding support at the zero line and volume is heavy

The Euro - \$FXE



- GoNoGo Trend shows the trend remains in place and the week ends with a strong purple bar
- GoNoGo Oscillator has tested the zero line from below and found resistance, indicating trend continuation

Volatility - \$VIX



- Volatility sees the “Go” trend give way to first amber bars and then weaker pink “NoGo” bars
- GoNoGo Oscillator has broken below the zero line and is in negative territory

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” trend remained in place this week as the trend indicator returned to paint strong purple bars
- GoNoGo Oscillator has tested the zero line from below where it was rejected

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “NoGo” trend remains in place this week but the indicator paints weaker pink bars
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it hits resistance