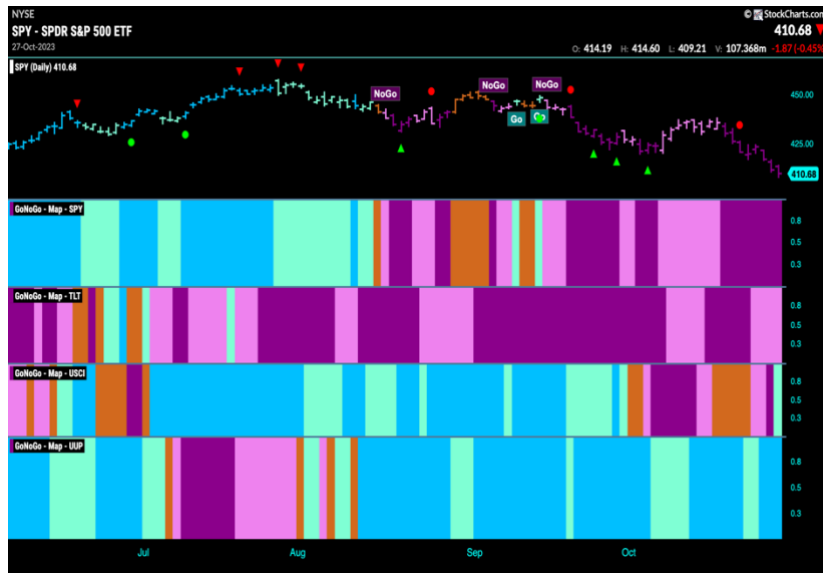


GONOGO HEAT MAP®

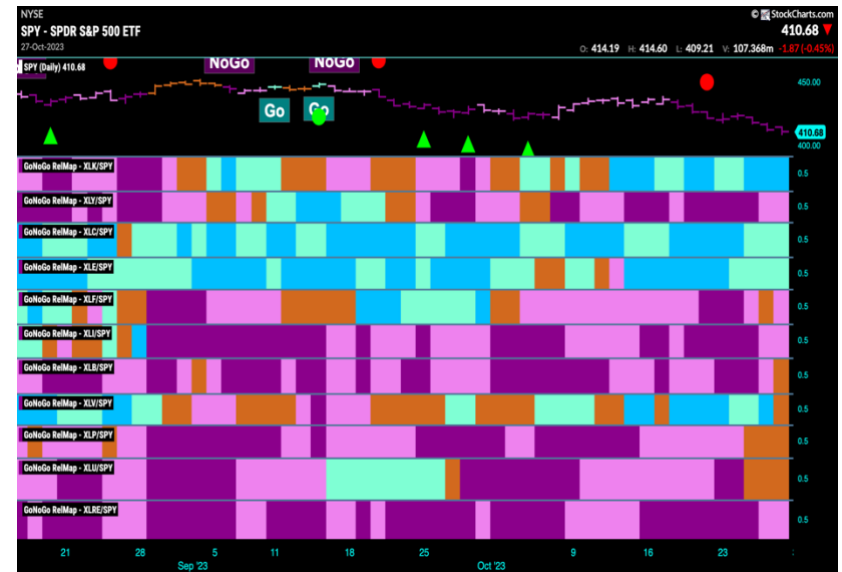
Cross-Asset Comparison of GoNoGo Trend



- Equities saw the “NoGo” continue to paint strong purple bars this week
- \$TLT sees the “NoGo” remain in place but paints weaker pink bars
- Commodities see some chop this week but the week ends with an aqua “Go” bar
- The dollar sees the “Go” trend remain in place and paints strong blue “Go” bars again to end the week

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLC, and \$XLE are in relative “Go” trends to the \$SPY

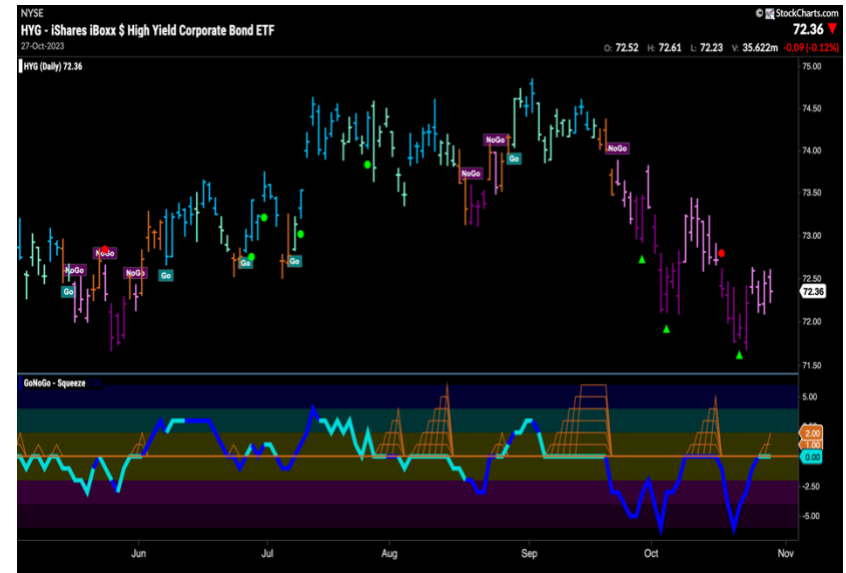
FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “NoGo” remained in place after the new low but rallied to paint pink bars
- GoNoGo Oscillator is testing the zero line from below again where we will watch to see if it finds resistance

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator shows the trend remains in place but paints pink bars as price rallies off lows
- GoNoGo Oscillator is testing the zero line from below where we will watch for resistance

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees the “NoGo” continue but with paler pink bars
- GoNoGo Oscillator is testing the zero line from below and volume is heavy

SPY EQUITIES

U.S. Large Cap - \$SPY



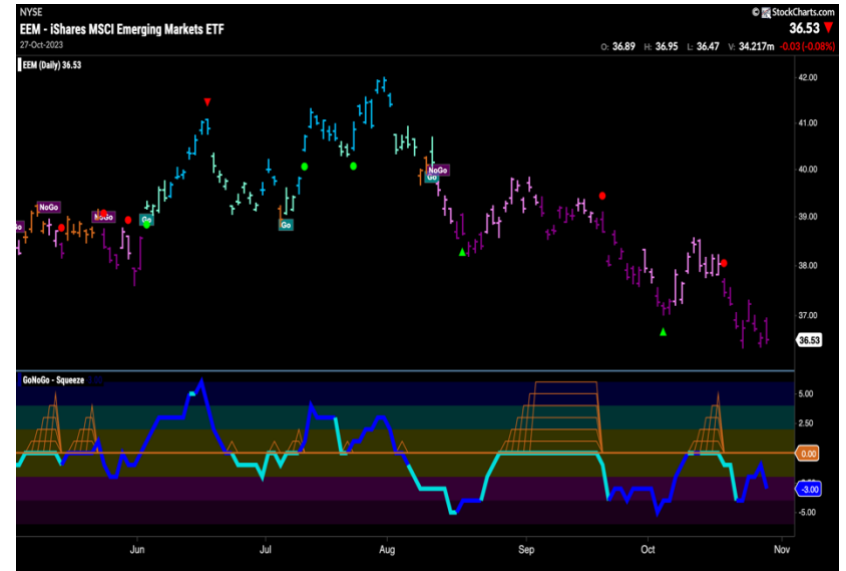
- GoNoGo Trend shows the “NoGo” remain strong as price falls to new lows
- GoNoGo Oscillator is in oversold territory and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows continued “NoGo” strong purple bars this week as price fell to new lows
- GoNoGo Oscillator is in negative territory but not oversold and volume is heavy

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend continues with strong purple bars at new lows
- GoNoGo Oscillator is in negative territory on heavy volume

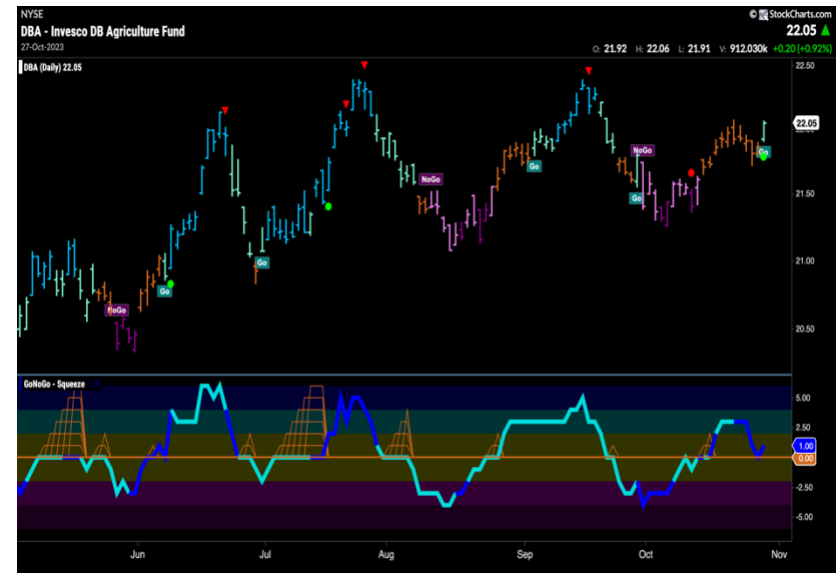
COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend was strong this week as we saw a string of bright blue bars
- GoNoGo Oscillator is in overbought territory and volume is heavy

Agriculture – \$DBA



- GoNoGo Trend finally was able to identify a “Go” trend after weeks of amber “Go Fish”
- GoNoGo Oscillator is finding support at the zero line and volume is heavy

Oil - \$USO



- GoNoGo Trend shows chop this week as we see a mix of pink and amber bars
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

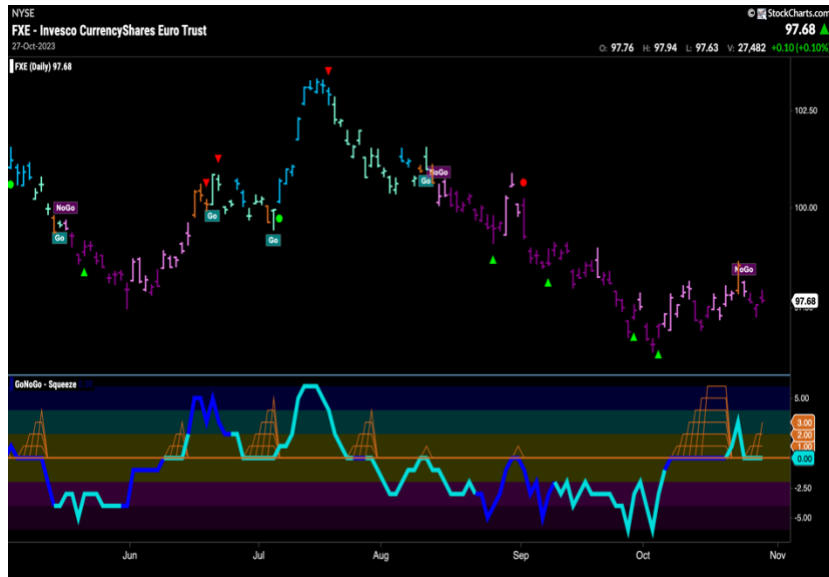
CURRENCIES

The Dollar - \$UUP



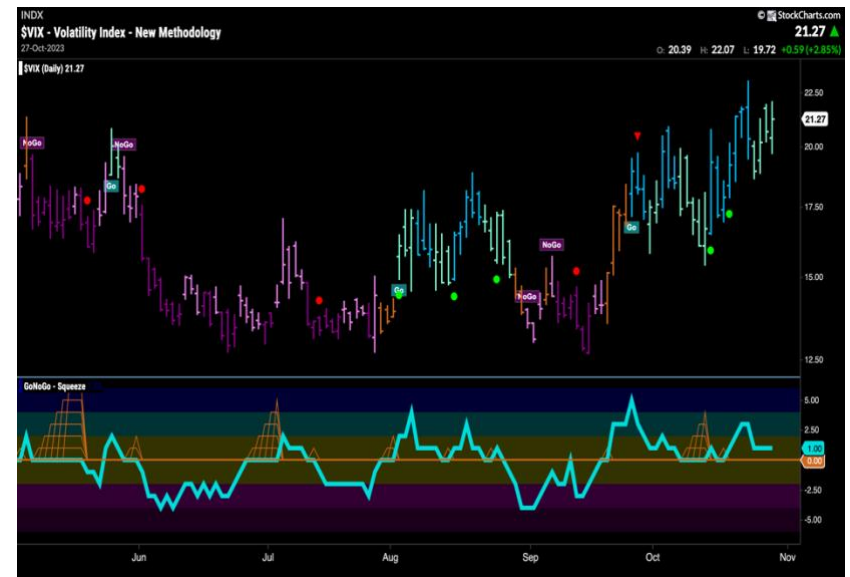
- GoNoGo Trend shows the "Go" trend continues this week on strong blue bars as price tests prior high
- GoNoGo Oscillator is back in positive territory

The Euro - \$FXE



- GoNoGo Trend shows that the “NoGo” trend is still in place although we have seen some slightly higher price lows
- GoNoGo Oscillator is back testing the zero line where we will look to see if it finds support

Volatility - \$VIX



- Volatility sees more “Go” bars but they were a weaker aqua this week
- GoNoGo Oscillator is hovering just in positive territory

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend painted nothing but strong blue bars again this week as price consolidated recent gains
- GoNoGo Oscillator is in overbought territory and volume remains heavy

Crypto Fund - \$BLOK



- GoNoGo Trend shows the "NoGo" trend remains in place but we saw some indecision and weaker pink bars as the week came to a close
- GoNoGo Oscillator is back to test the zero line again and volume is heavy