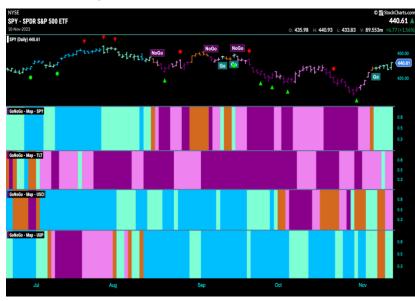


GONOGO HEAT MAP®

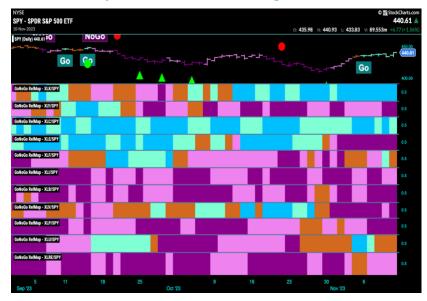
Cross-Asset Comparison of GoNoGo Trend



- Equities saw a "Go" trend emerge this week as the GoNoGo Trend indicator paints agua bars
- \$TLT sees the "NoGo" remain in place but paints weaker pink bars as the trend fluctuates
- Commodities return to paint pink "NoGo" bars as the week ends
- The dollar sees the "Go" trend remain in place but only after an amber "Go Fish" bar threatens the trend

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 2 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, and \$XLC are in relative "Go" trends to the \$SPY

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FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows a new "Go" trend is in place after a full week of aqua bars
- GoNoGo Oscillator is in positive territory but not yet overbought

High Yield Bonds - \$HYG



- The GoNoGo Trend indicator shows the new "Go" trend continued this week and is now painting stronger blue bars
- GoNoGo Oscillator is in positive territory but no longer overbought

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Government Treasury Bonds - \$TLT



- GoNoGo Trend sees the "NoGo" continue but only after the indicator flirted with a "Go" bar
- GoNoGo Oscillator is in positive territory but not yet overbought

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the amber "Go Fish" bar gave way to a "Go" trend this week
- GoNoGo Oscillator is in positive territory but not yet overbought

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U.S. Small Cap - \$IWM



- GoNoGo Trend shows continued "NoGo" bars this week as price fell from last week's high
- GoNoGo Oscillator is testing the zero line where we see a GoNoGo Squeeze forming

Emerging Markets - \$EEM



- GoNoGo Trend shows the "Go Fish" bars last week gave way to agua "Go" bars this week
- GoNoGo Oscillator is in positive territory but falling toward the zero line



COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend remains a "Go" but the indicator continues to paint weaker aqua bars
- GoNoGo Oscillator has failed to find support at the zero line and is falling into negative territory

Agriculture – \$DBA



- GoNoGo Trend shows that the "Go" continues but ends the week painting weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above on heavy volume



Oil - \$USO



- GoNoGo Trend shows the "NoGo" continued this week and painted a string of strong purple bars
- GoNoGo Oscillator is in negative territory and volume remains heavy

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the "Go" trend continues this week but only after a couple of amber "Go Fish" bars
- GoNoGo Oscillator struggling with the zero line as it tests it again this time from below



The Euro - \$FXE



- GoNoGo Trend shows that the new "Go" trend continued this week and the indicator paints strong blue bars
- GoNoGo Oscillator is in positive territory and falling toward the zero line

Volatility - \$VIX



- Volatility is in a "NoGo" trend this week as GoNoGo Trend paints strong purple bars
- GoNoGo Oscillator is in negative territory but no longer oversold



CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend painted nothing but strong blue bars again this week as price hit new highs
- GoNoGo Oscillator is in positive territory but not overbought

Crypto Fund - \$BLOK



- GoNoGo Trend shows the new "Go" continued this week and strengthened to paint only strong blue bars
- GoNoGo Oscillator is in positive territory but not yet overbought