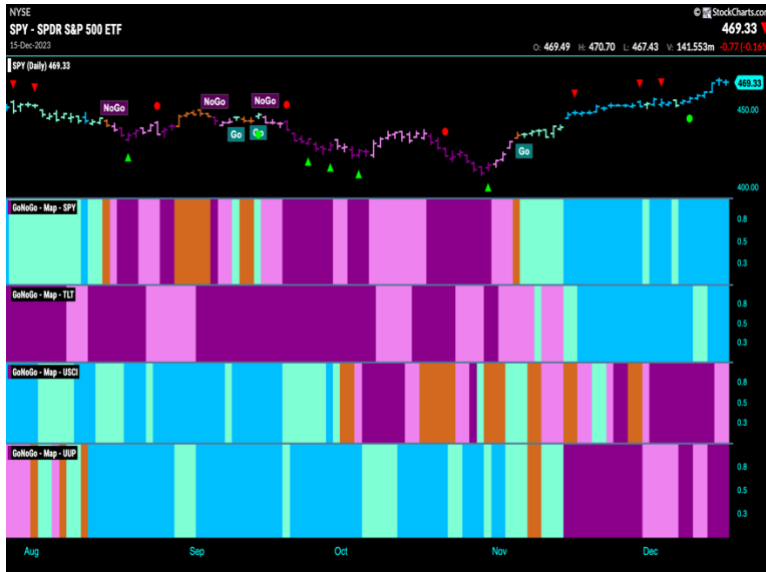


GONOGO HEAT MAP®

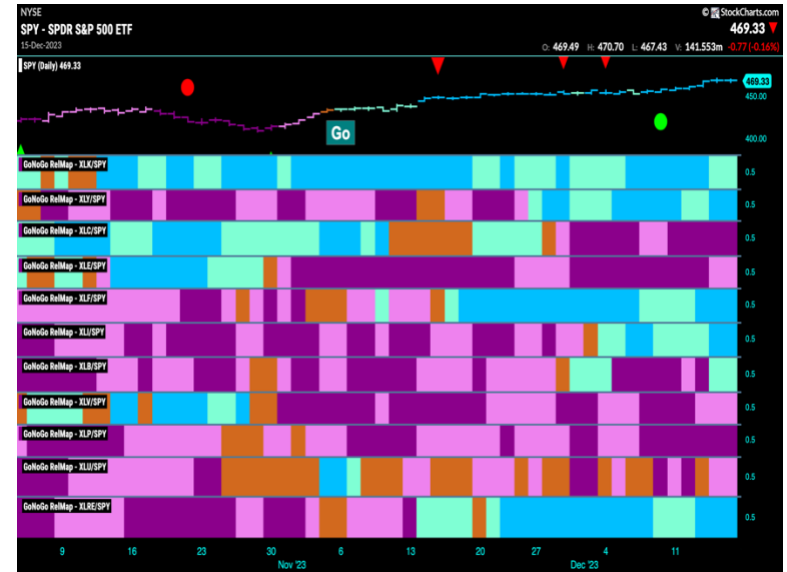
Cross-Asset Comparison of GoNoGo Trend



- Equities remain in a “Go” trend this week and paint strong blue bars
- \$TLT likewise stay with “Go” bars for another week
- Commodities show the “NoGo” remains in place and the week ends with a pink bar
- Dollar continues to paint “NoGo” bars and end the week with strong purple

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLY, \$XLF, \$XLI, \$XLB, and \$XLRE are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the the “Go” trend remains strong as price hits a new high
- GoNoGo Oscillator is in overbought territory and volume is heavy

High Yield Bonds - \$HYG



- The GoNoGo Trend ends the week with a strong blue “Go” bar as price hits higher highs
- GoNoGo Oscillator is in overbought territory on heavy volume

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “Go” remains strong as price hits a higher high
- GoNoGo Oscillator is at an extreme of overbought and volume is heavy

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend remains strong as price hits a higher high
- GoNoGo Oscillator is in overbought territory and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend remains strong as price hits a higher high
- GoNoGo Oscillator is in overbought territory and volume is heavy

Emerging Markets - \$EEM



- GoNoGo Trend shows the “GO” trend remain strong as price makes a new high
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze and volume is heavy

COMMODITIES

GOLD - \$GLD



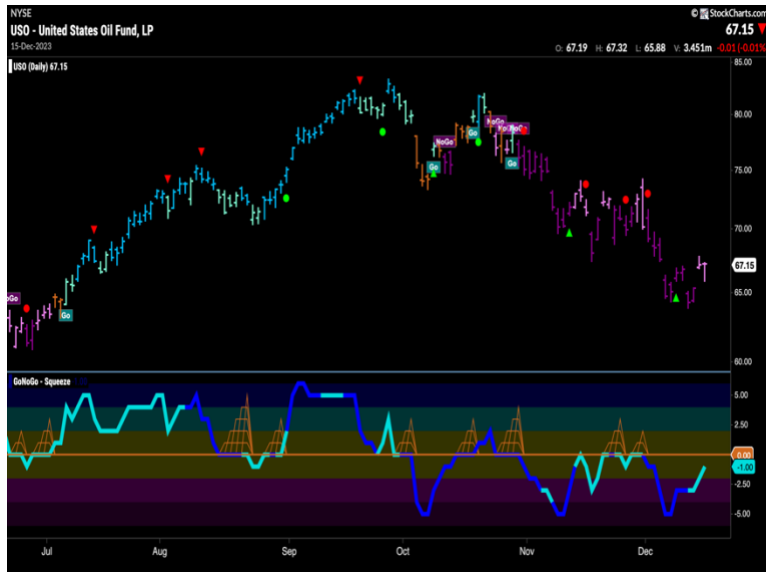
- GoNoGo Trend shows that the “Go” trend remains in place and paints strong blue bars
- GoNoGo Oscillator is at zero where we will look to see if it finds support

Agriculture – \$DBA



- GoNoGo Trend shows an amber “Go Fish” bar as the market shows uncertainty
- GoNoGo Oscillator is back to test the zero line from below

Oil - \$USO



- GoNoGo Trend shows the trend remains a “NoGo” as the week ends with weaker pink bars
- GoNoGo Oscillator is rising toward the zero line on weak volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows that the “NoGo” remains strong finishing the week with strong purple bars at new lows
- GoNoGo Oscillator is back in negative territory confirming the trend

The Euro - \$FXE



- GoNoGo Trend paints a strong “Go” bar to end the week as prices rally
- GoNoGo Oscillator is retesting the zero line, this time from above

Volatility - \$VIX



- Volatility remains in a “NoGo” and paints a string of strong purple bars at new lows
- GoNoGo Oscillator is in negative territory but not yet oversold

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “Go” trend remains but paints weaker aqua bars as price consolidates
- GoNoGo Oscillator is testing the zero line from above

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” trend is strong with blue bars at new price highs
- GoNoGo Oscillator is in positive territory and just overbought on heavy volume