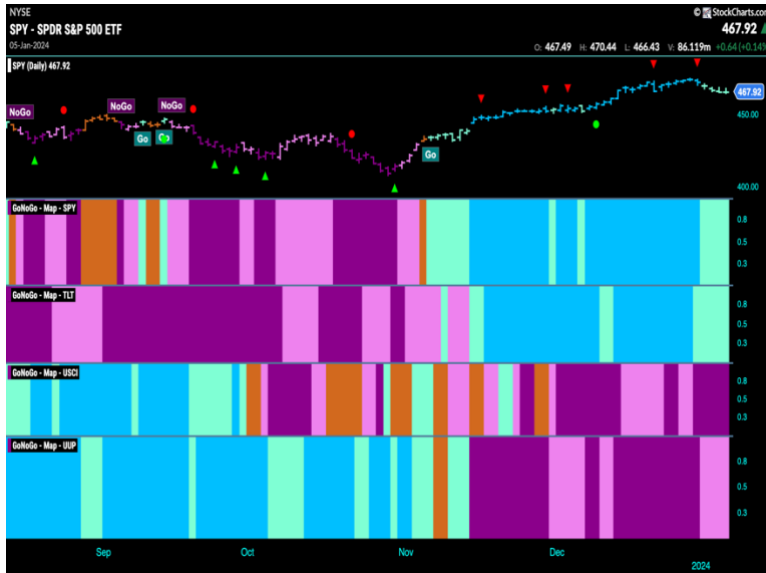


## GONOGO HEAT MAP®

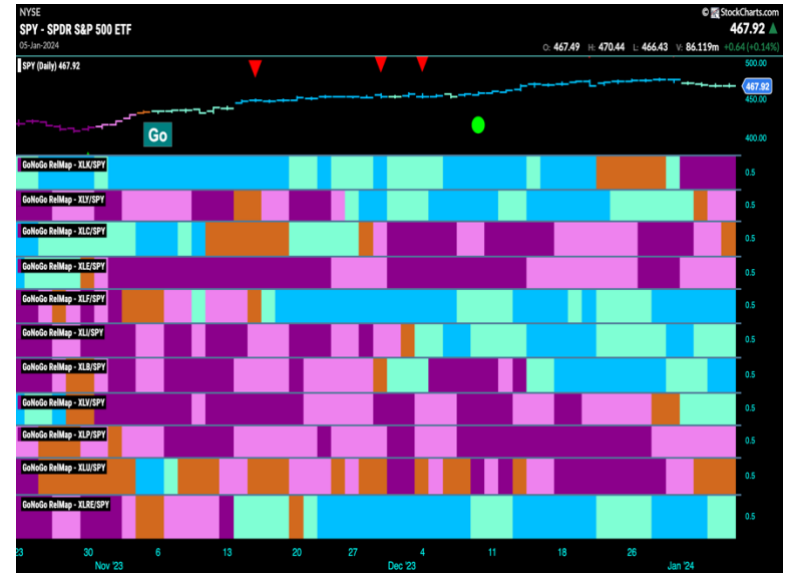
Cross-Asset Comparison of GoNoGo Trend



- Equities remain in a “Go” trend this week but paint weaker aqua bars
- \$TLT likewise stay with “Go” bars but also paint aqua bars
- Commodities show the “NoGo” remains in place and paints strong purple bars
- Dollar continues to paint “NoGo” bars but ends the week with weaker pink bars

## GONOGO RELMAP®

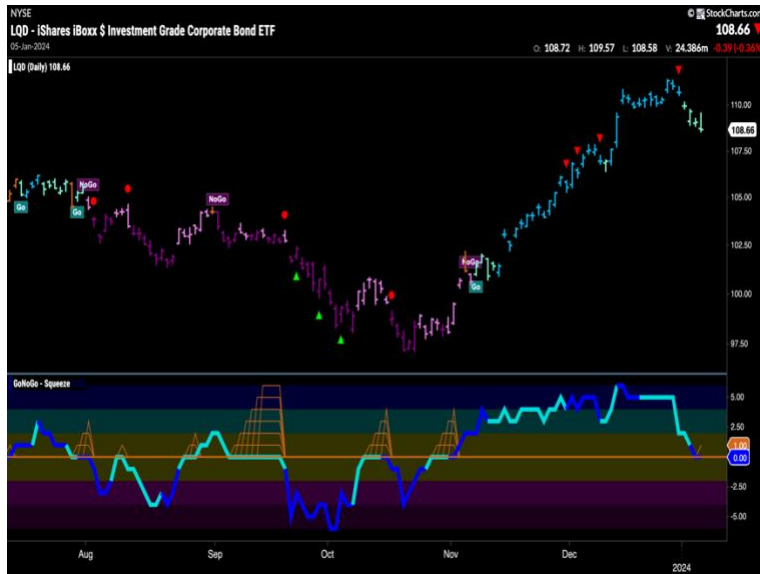
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLF, \$XLI, \$XLB, \$XLV, and \$XLRE are in “Go” trends on a relative basis

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “Go” trend remains but paints weaker aqua bars on a pullback
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

### High Yield Bonds - \$HYG



- The GoNoGo Trend ends the week painting weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above

### Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “Go” remains in place but the indicator paints weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

### SPY EQUITIES

#### U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend remains but paints weaker aqua bars as price falls from recent high
- GoNoGo Oscillator is breaking through the zero line into negative territory and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend remains but the indicator paints weaker aqua bars as price pulls back
- GoNoGo Oscillator is in dipping into negative territory on heavy volume

Emerging Markets - \$EEM



- GoNoGo Trend shows the “GO” trend remain but paints weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above where we will look to see if it finds support

## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend shows that the “Go” trend remains in place but paints weaker aqua bars
- GoNoGo Oscillator is at zero where we will look to see if it finds support

### Agriculture – \$DBA



- GoNoGo Trend shows “NoGo” bars return as price makes an intermediate low
- GoNoGo Oscillator is back in negative territory after having broken out of a Max GoNoGo Squeeze

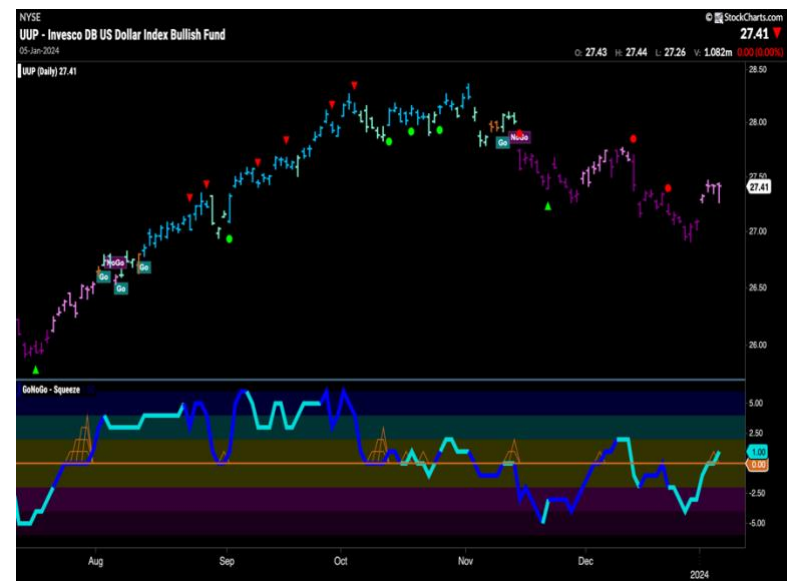
Oil - \$USO



- GoNoGo Trend shows the trend remains a “NoGo” but the week ends with weaker pink bars
- GoNoGo Oscillator is riding the zero line where we will watch for the breakout of a Max GoNoGo Squeeze

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows that the “NoGo” remains in place but paints weaker pink bars
- GoNoGo Oscillator is edging its way into positive territory

The Euro - \$FXE



- GoNoGo Trend paints aqua “Go” bars as price tries to set a new higher low
- GoNoGo Oscillator is retesting the zero line from above

Volatility - \$VIX



- GoNoGo Trend paints an amber “Go Fish” bar this week as the market is uncertain on the direction of volatility
- GoNoGo Oscillator is retesting the zero line from above

## CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “Go” trend remains in place after a mid week wobble, and paints weaker aqua bars
- GoNoGo Oscillator continues to test the zero line from above where it is finding support

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” trend has weakened as it paints weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above and volume is heavy