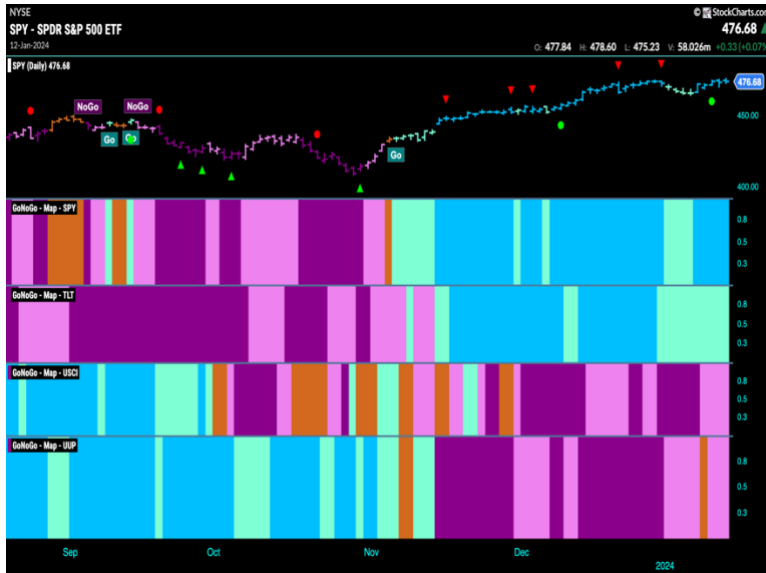


GONOGO HEAT MAP®

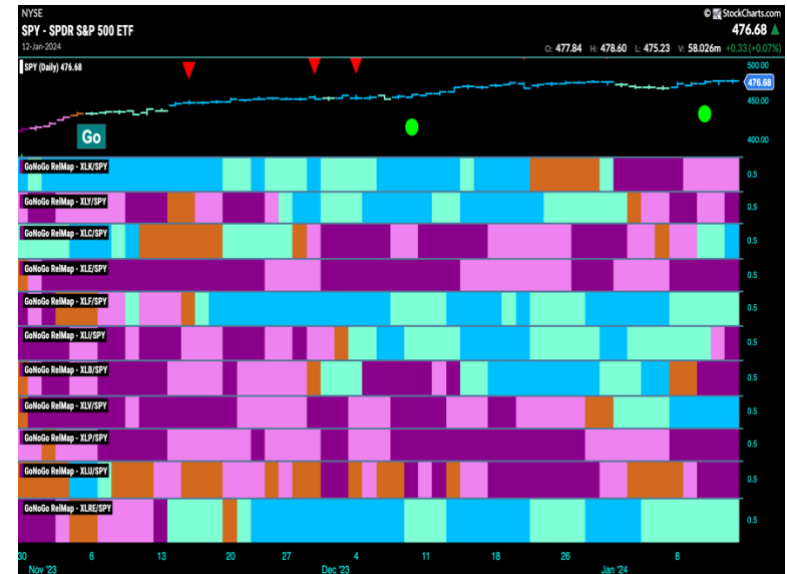
Cross-Asset Comparison of GoNoGo Trend



- Equities remain in a “Go” trend this week and we saw a return to strong blue bars
- \$TLT likewise stay with “Go” bars but continue to paint aqua bars
- Commodities show the “NoGo” remains in place but weakens to show pink bars
- Dollar continues to paint “NoGo” bars but we see continued weakness in the trend

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLC, \$XLF, \$XLV, and \$XLR are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “Go” trend strengthens to paint bright blue bars
- GoNoGo Oscillator is back at the zero line and we will look to see if it can regain positive territory

High Yield Bonds - \$HYG



- The GoNoGo Trend painted stronger blue “Go” bars this week
- GoNoGo Oscillator is back in positive territory confirming the underlying trend

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “Go” remains in place but the indicator continues to paint weaker aqua bars
- GoNoGo Oscillator is in negative territory after failing to find support at zero

SPY EQUITIES U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend strengthened this week to paint bright blue bars
- GoNoGo Oscillator is back in positive territory and rising

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend remain but the indicator continues to paint weaker aqua bars
- GoNoGo Oscillator is now in negative territory at a value of -2

Emerging Markets - \$EEM



- GoNoGo Trend shows the “GO” trend remain but continues to paint weaker aqua bars
- GoNoGo Oscillator is in negative territory and falling

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows that the “Go” trend is back as we see a weak aqua bar after a few “Go Fish” bars.
- GoNoGo Oscillator is in negative territory after failing at zero

Agriculture – \$DBA



- GoNoGo Trend shows “NoGo” pink bars as price rallied off a new low
- GoNoGo Oscillator has retested the zero line from below and was rejected

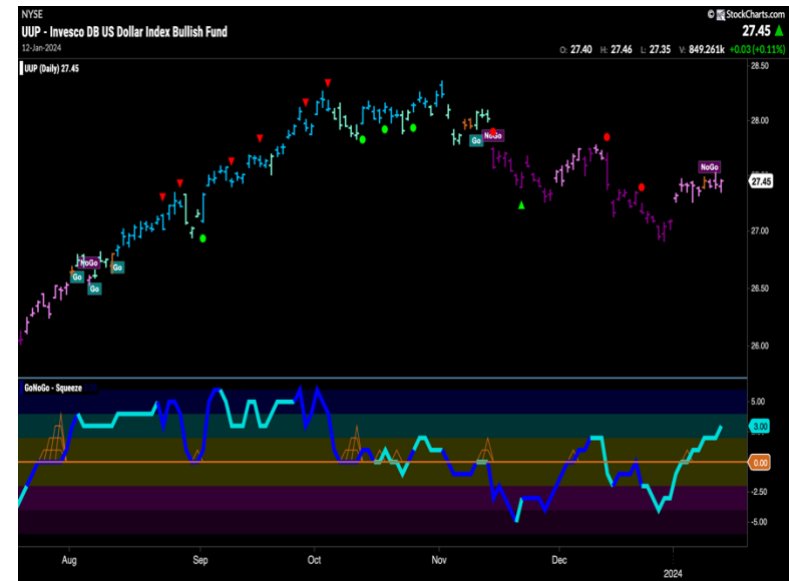
Oil - \$USO



- GoNoGo Trend shows the trend remains a “NoGo” but the indicator continues to paint weaker pink bars
- GoNoGo Oscillator continues to ride the zero line where we see an extended Max GoNoGo Squeeze

CURRENCIES

The Dollar - \$UUP



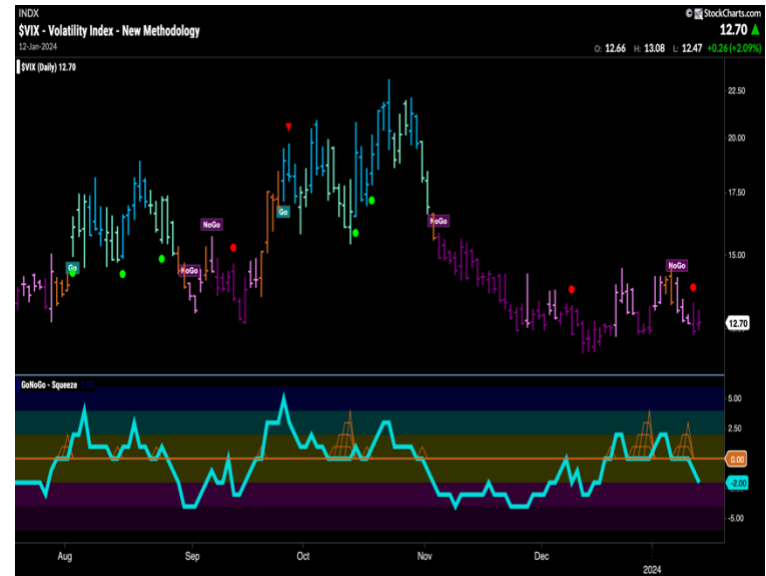
- GoNoGo Trend shows that the “NoGo” remains but continues to paint weaker pink bars
- GoNoGo Oscillator is in positive territory and rising

The Euro - \$FXE



- GoNoGo Trend shows the trend strengthen as it paints a few strong blue “Go” bars later in the week
- GoNoGo Oscillator is riding the zero line and we see a Max GoNoGo Squeeze in effect

Volatility - \$VIX



- GoNoGo Trend returns to strong “NoGo” bars this week
- GoNoGo Oscillator is in negative territory and falling

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “Go” trend remains in place but paints weaker aqua bars as price comes off a new high
- GoNoGo Oscillator has returned to test the zero line again and volume is heavy

Crypto Fund - \$BLOK



- GoNoGo Trend shows the “Go” trend has weakened as it paints a weaker aqua bar at a new low
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze into negative territory and volume is heavy