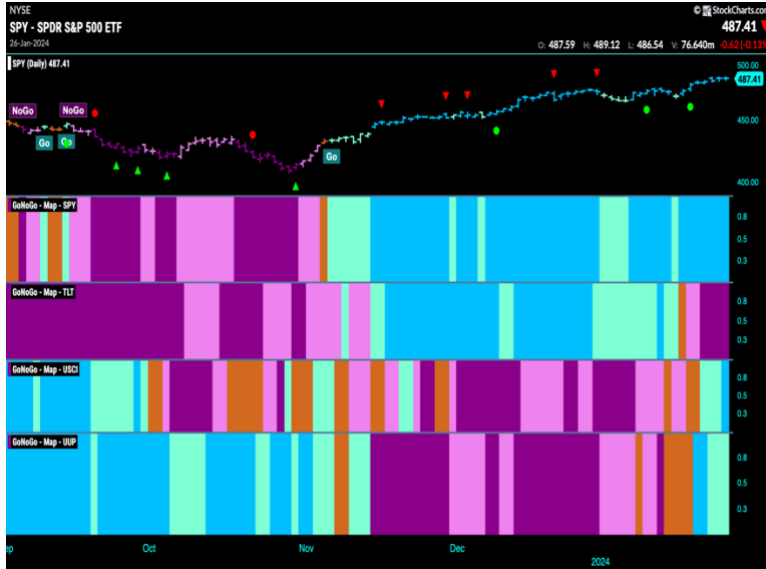


## GONOGO HEAT MAP®

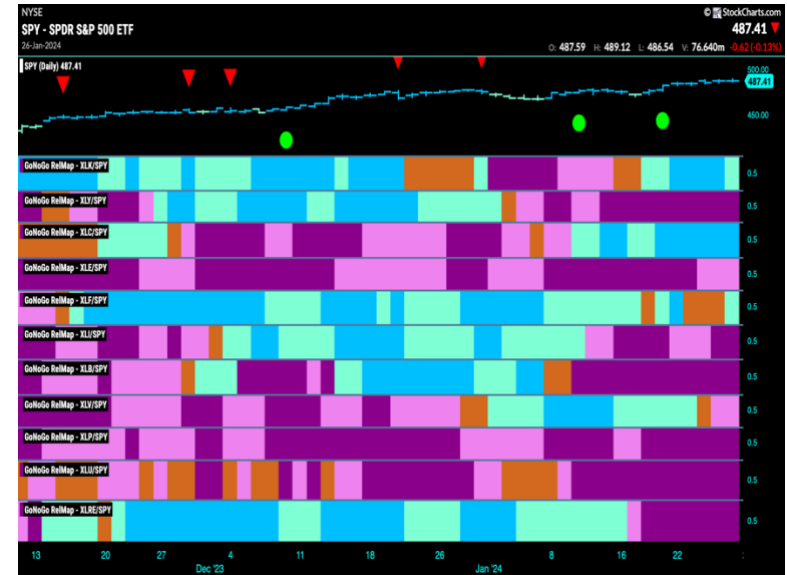
Cross-Asset Comparison of GoNoGo Trend



- Equities “Go” trend remains and finished the weak painting strong blue bars
- \$TLT saw a “NoGo” strengthen to paint purple bars
- Commodities reversed course and we see “Go” bars as the week comes to a close
- Dollar has emerged from its uncertain “Go Fish” bars and paints “Go” colors

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLC, and \$XLF, are in “Go” trends on a relative basis

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows the “Go” trend has stumbled and we see “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from below where we will watch for resistance

### High Yield Bonds - \$HYG



- The GoNoGo Trend painted strong blue “Go” bars this week as price tests prior highs
- GoNoGo Oscillator is finding support at the zero line and is now back into positive territory

### Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” survived the week and paints stronger purple bars
- GoNoGo Oscillator is in negative territory at a value of -3

### SPY EQUITIES

#### U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” trend maintained its strength as price hit a new high on strong blue bars
- GoNoGo Oscillator is still in overbought territory

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend remain but the indicator painted a weaker aqua bar at the end of the week
- GoNoGo Oscillator is riding the zero line as we see a GoNoGo Squeeze begin to build

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend remains but we see weakness with pink bars
- GoNoGo Oscillator is at the zero line where we will look to see if it finds resistance

## COMMODITIES

### GOLD - \$GLD



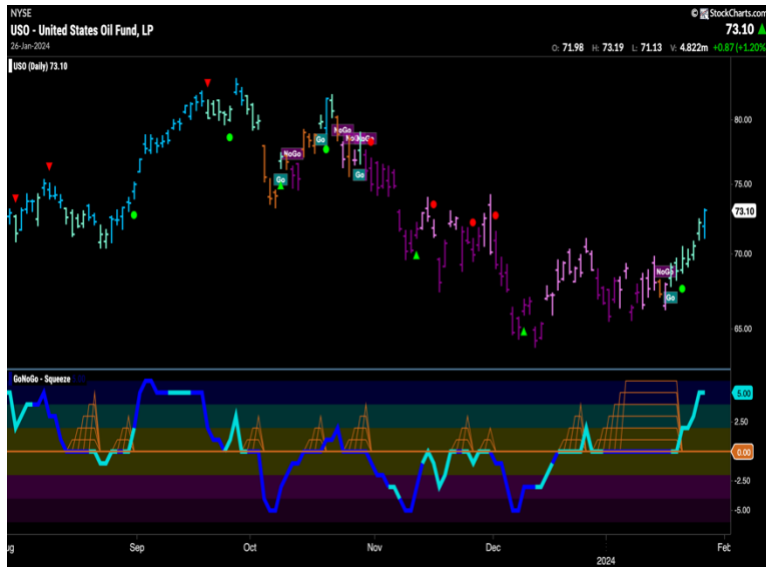
- GoNoGo Trend shows that after some “Go Fish” bars the trend is now a “NoGo”
- GoNoGo Oscillator is testing zero from below

### Agriculture – \$DBA



- GoNoGo Trend shows a fast move higher this week and strong blue “GO” bars ends the week
- GoNoGo Oscillator is in positive territory but no longer overbought

Oil - \$USO



- GoNoGo Trend shows the new “Go” trend has strengthened to paint a strong blue bar
- GoNoGo Oscillator broke out of a Max GoNoGo Squeeze and is now in overbought territory

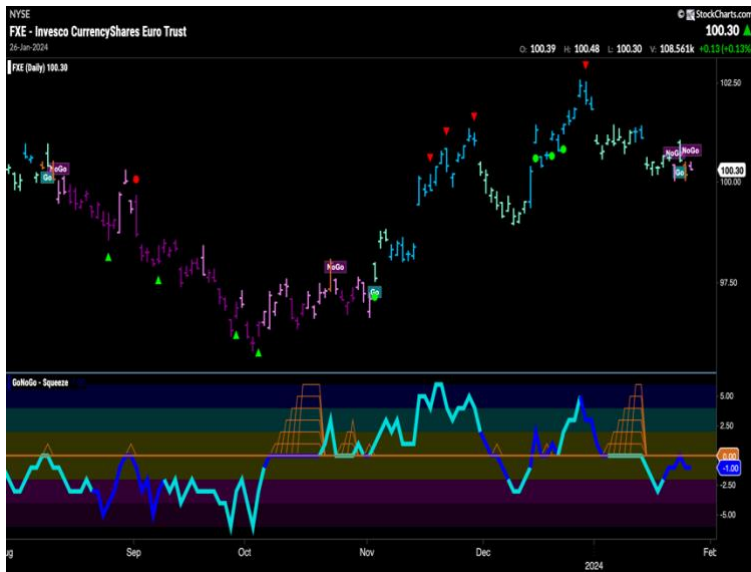
CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows that the new “Go” trend is weakening with paler aqua bars
- GoNoGo Oscillator is in positive territory at a value of 3

The Euro - \$FXE



- GoNoGo Trend a change in trend this week as we see a new “NoGo” bar
- GoNoGo Oscillator has tested the zero line from below and found resistance

Volatility - \$VIX



- GoNoGo Trend shows uncertainty as we see more amber “Go Fish” bars
- GoNoGo Oscillator is at the zero line where we see a GoNoGo Squeeze climbing to its Max

## CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend the “NoGo” weaken to paint paler pink bars
- GoNoGo Oscillator is testing the zero line from below where we will look to see if it gets rejected

Crypto Fund - \$BLOK



- GoNoGo Trend shows the new “NoGo” trend has faltered and is painting an amber “Go Fish” bar
- GoNoGo Oscillator is in negative territory but not yet oversold