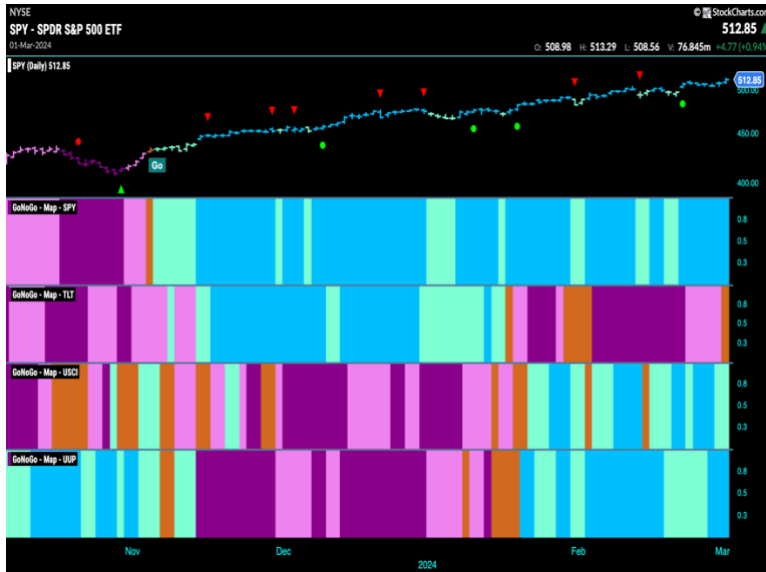


GONOGO HEAT MAP®

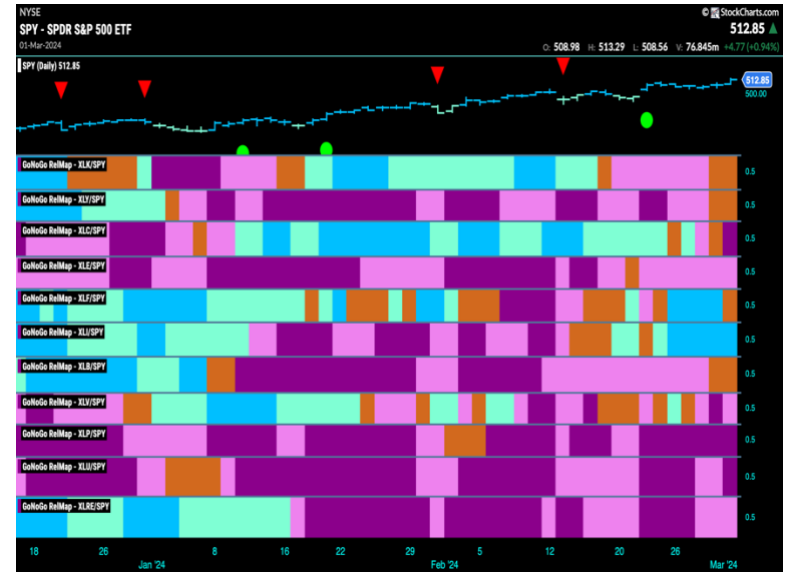
Cross-Asset Comparison of GoNoGo Trend



- Equities “Go” trend continues as we see a week of strong blue bars
- Treasury bond prices painted an amber “Go Fish” bar at the end of the week
- Commodities returned to paint aqua bars at the end of the week
- Dollar remained in its “Go” trend and showed some strength with bright blue bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 1 sector outperformed the broad S&P 500 Index to end this week
- \$XLI are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows mostly weaker pink “NoGo” bars this week
- GoNoGo Oscillator rides the zero line as we see a Max GoNoGo Squeeze

High Yield Bonds - \$HYG



- GoNoGo Trend saw the “Go” trend return in force this week with strong blue bars
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze into positive territory as we see signs of trend continuation

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints an amber “Go Fish” bar showing uncertainty as the week ends
- GoNoGo Oscillator is breaking into positive territory after spending a few bars at zero

SPY EQUITIES
U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” in full force this week with a string of blue bars
- GoNoGo Oscillator is in overbought territory at a value of 6

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend strengthened this week
- GoNoGo Oscillator has broken out of a small GoNoGo Squeeze into positive territory

Emerging Markets - \$EEM



- GoNoGo Trend shows a return to strong blue bars as the week ends
- GoNoGo Oscillator falling toward the zero line at a value of 1

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend changes its mind again as it paints a strong blue “Go” bar
- GoNoGo Oscillator is approaching overbought territory on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” trend remains in place but paints weaker aqua bars to end the week
- GoNoGo Oscillator has fallen to the zero line on heavy volume and we will look to see if it finds support

Oil - \$USO



- GoNoGo Trend shows the “Go” trend survived this week and price made a new high on blue bars
- GoNoGo Oscillator is in positive territory at a value of 2

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows that the “Go” trend strengthened as the week ended with bright blue bars
- GoNoGo Oscillator is at the zero line where we will watch to see if moves back into positive territory

The Euro - \$FXE



- GoNoGo Trend paints “NoGo” bars again this week and the week ends with strong purple bars
- GoNoGo Oscillator is in positive territory and on heavy volume

Volatility - \$VIX



- GoNoGo Trend paints amber “Go Fish” bars reflecting uncertainty
- GoNoGo Oscillator is falling into negative territory at a value of -2

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend paints all strong blue “Go” bars this week as price raced to new highs
- GoNoGo Oscillator is overbought at a value of 5

Crypto Fund - \$BLOK



- GoNoGo Trend paints strong blue “Go” bars as price hits a new high this week
- GoNoGo Oscillator is at a value of 3 and volume is heavy