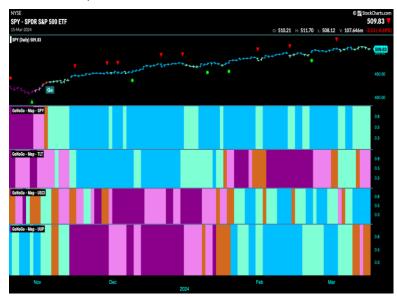


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities "Go" trend continues but we see the trend weaken on aqua bars
- Treasury bond prices painted pink bars as they fell back into a "NoGo" trend
- Commodities showed strength as the week was dominated by strong blue "Go" bars
- Dollar showed uncertainty this week as we saw multiple amber "Go Fish" bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLF, \$XLI and \$XLB are in "Go" trends on a relative basis



FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend returned to paint weaker "NoGo" bars
- GoNoGo Oscillator is testing the zero line from above where we will watch for support

High Yield Bonds - \$HYG



- GoNoGo Trend saw the "Go" trend continue this week but with weaker agua bars
- GoNoGo Oscillator is testing the zero line from above where we will watch for support



Government Treasury Bonds - \$TLT



- GoNoGo Trend paints weak pink "NoGo" bars this week
- GoNoGo Oscillator testing the zero line from above

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the "Go" remains albeit painting weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above and volume is heavy



U.S. Small Cap - \$IWM



- GoNoGo Trend shows the "Go" trend remained in place albeit painting weaker aqua bars
- GoNoGo Oscillator is riding the zero line and we see the beginnings of a GoNoGo Squeeze

Emerging Markets - \$EEM

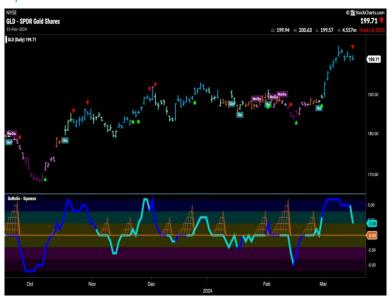


- GoNoGo Trend paints a weaker aqua "Go" bar as price falls from a recent high
- GoNoGo Oscillator is approaching the zero line from above



COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend remains strong as price consolidates on blue "Go" bars
- GoNoGo Oscillator is in positive territory but no longer overbought

Agriculture – \$DBA



- GoNoGo Trend shows the "Go" trend was strong again this week as we see blue bars as price races higher
- GoNoGo Oscillator is in overbought territory and volume is heavy



Oil - \$USO



- GoNoGo Trend shows the "Go" trend strengthened this week as price hit a new high
- GoNoGo Oscillator has found support at the zero line and is rallying into positive territory

CURRENCIES

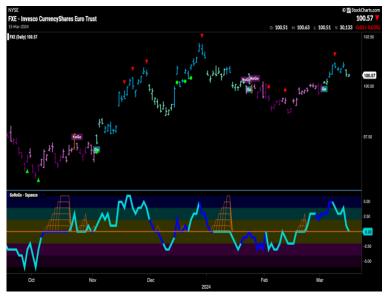
The Dollar - \$UUP



- GoNoGo Trend shows that the market is uncertain this week as we see mostly amber "Go Fish" bars
- GoNoGo Oscillator has risen to test the zero line from below where we will watch to see if it finds resistance



The Euro - \$FXE



- GoNoGo Trend paints "Go" bars this week but they are weaker aqua color
- GoNoGo Oscillator is testing the zero line from above wher we will watch for support

Volatility - \$VIX



- GoNoGo Trend paints more blue bars this week as the "Go" survives
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support



CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows price fell away from new highs on weaker aqua "Go" bars
- GoNoGo Oscillator is falling toward the zero line

Crypto Fund - \$BLOK



- GoNoGo Trend paints weak aqua "Go" bars as the trend remains in place
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support