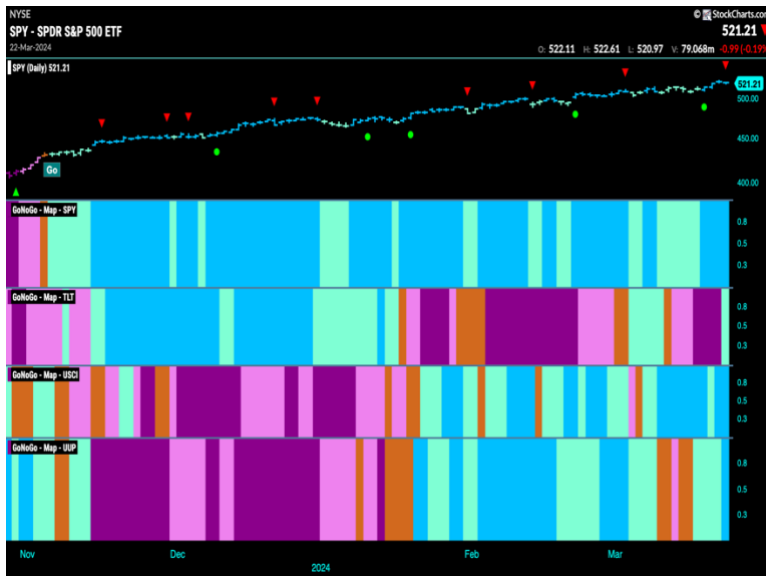


GONOGO HEAT MAP®

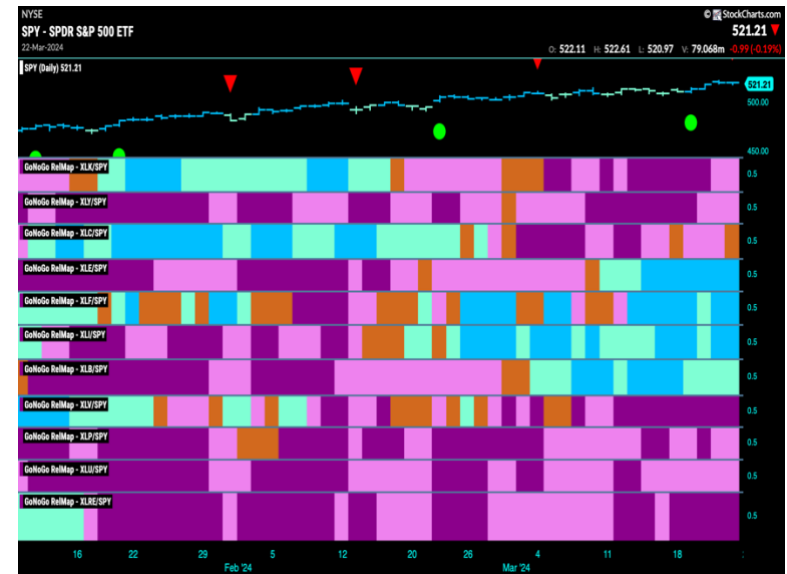
Cross-Asset Comparison of GoNoGo Trend



- Equities “Go” trend resumes its strength with strong blue bars
- Treasury bond prices recovered this week and we see a weak aqua “Go” bar
- Commodities showed strength again as the week was dominated by strong blue “Go” bars
- Dollar saw the “Go” trend strengthen to paint a strong blue bar at the end of the week

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 4 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLF, \$XLI and \$XLB are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend saw a new “Go” this week as the indicator paints strong blue bars
- GoNoGo Oscillator is riding the zero line and we see the build up of a Max GoNoGo Squeeze

High Yield Bonds - \$HYG



- GoNoGo Trend saw the “Go” trend continue this week and a new high made on strong blue bars
- GoNoGo Oscillator is in positive territory but not overbought

Government Treasury Bonds - \$TLT



- GoNoGo Trend paints a fresh “Go” bar at the end of the week
- GoNoGo Oscillator is in negative territory but rising toward the zero line

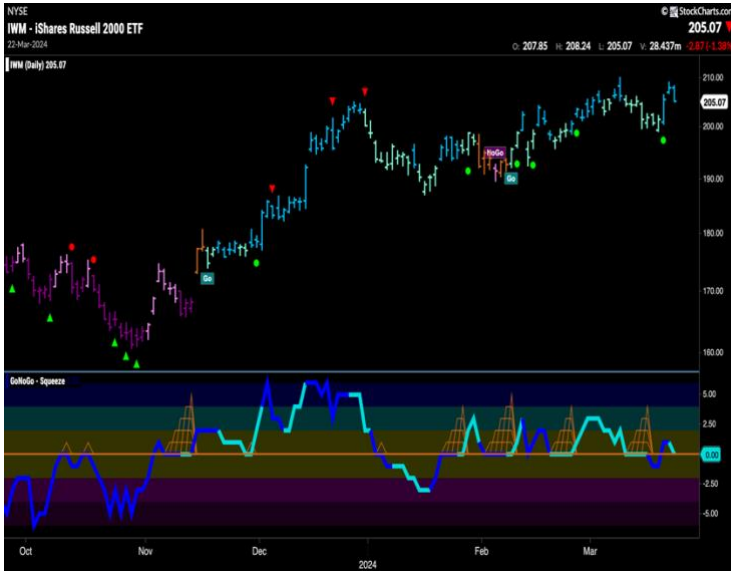
SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows the “Go” in full force as we make a new high on strong blue bars
- GoNoGo Oscillator is in positive territory but no longer overbought

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend strengthens this week as we test recent highs
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

Emerging Markets - \$EEM



- GoNoGo Trend paints strong blue bars again this week but price did not quite make a higher high
- GoNoGo Oscillator is testing the zero line where we will watch to see if it finds support

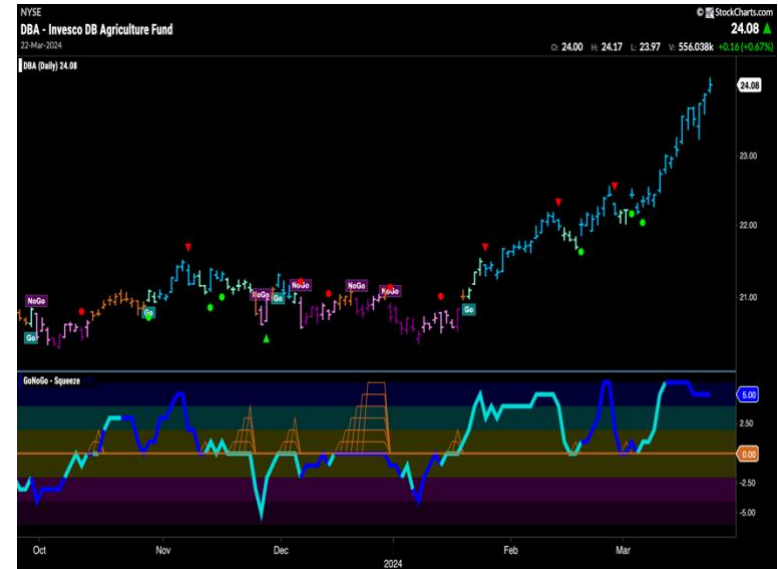
COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the trend remains strong as price hits a new high on strong blue “Go” bars
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” trend was incredibly strong this week as we see consecutive highs on strong blue bars
- GoNoGo Oscillator is in overbought territory and volume is heavy

Oil - \$USO



- GoNoGo Trend shows the “Go” trend remains this week but paints weaker aqua bars at the end of the week
- GoNoGo Oscillator is falling toward the zero line where we will watch to see if it finds support

CURRENCIES
The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend returned in force this week as price hits a new high on a strong blue bar
- GoNoGo Oscillator is rising quickly but is not yet overbought

The Euro - \$FXE



- GoNoGo Trend paints an uncertain amber bar as the “Go” trend falters
- GoNoGo Oscillator is dipping into negative territory

Volatility - \$VIX



- GoNoGo Trend shows a “NoGo” as the week came to an end painting purple bars
- GoNoGo Oscillator has broken out of a GoNoGo Squeeze and is in negative territory

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows price continues to fall from recent highs but the trend remains in place with blue bars
- GoNoGo Oscillator is back at the zero line where we will watch to see if it can recover positive territory

Crypto Fund - \$BLOK



- GoNoGo Trend paints strong blue bars as price tests recent highs
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support