

# **GONOGO HEAT MAP®**

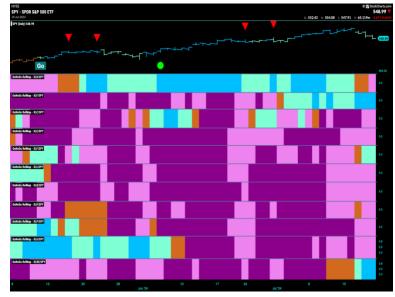
Cross-Asset Comparison of GoNoGo Trend



- Equities remained in a "Go" trend this week but the GoNoGo
  Trend indicator painted weaker aqua bars
- Treasury bond prices saw the "Go" continue but ended the week with a weaker agua bar
- Commodities saw the trend reverse at the end of the week with a pink "NoGo" bar
- Dollar saw more uncertainty at the end of the week with a "Go Fish" bar after a few weak pink "NoGo" bars

# GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLY, \$XLF, and \$XLRE are in "Go" trends on a relative basis



# **FIXED INCOME**

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend showed that the "Go" trend remained in place although we saw a weaker aqua bar as price fell on Friday
- GoNoGo Oscillator is in positive territory but no longer overbought

## High Yield Bonds - \$HYG



- GoNoGo Trend saw the "Go" trend remain strong this week with uninterrupted blue bars
- GoNoGo Oscillator is no longer in overbought volume and volume is heavy



## Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the "Go" trend remained in place but as price fell on Friday the indicator painted a weaker aqua bar
- GoNoGo Oscillator is in positive territory but not yet overbought

# **SPY EQUITIES**

U.S. Large Cap - \$SPY



- GoNoGo Trend sees the "Go" remain in place but we see weakness with several aqua bars as price falls from the high
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support on heavy volume



#### U.S. Small Cap - \$IWM



- GoNoGo Trend shows the "Go" trend remained in place with strong blue bars but we see a countertrend correction icon after the high
- GoNoGo Oscillator is in positive territory but is no longer overbought and volume is heavy

# Emerging Markets - \$EEM



- GoNoGo Trend shows that the "Go" gave way to an amber "Go Fish" bar at the end of the week
- GoNoGo Oscillator is testing the zero line from above and on heavy volume where we will watch to see if it finds support



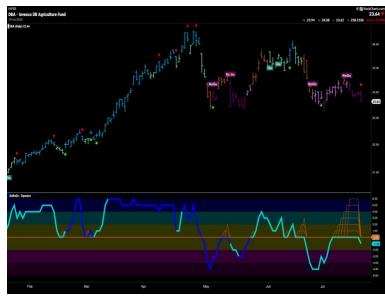
## **COMMODITIES**

GOLD - \$GLD



- GoNoGo Trend shows that the "Go" trend is still in place although the indicator paints a weaker agua bar as price fell from the high
- GoNoGo Oscillator is in positive territory but fast approaching the zero line where we will watch to see if it finds support

# Agriculture – \$DBA



- GoNoGo Trend shows that the "NoGo" returned in force this week with strong purple bars
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze into negative territory



#### Oil - SUSO



- GoNoGo Trend shows the "Go" trend continues this week but we continue to see weaker aqua bars
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze into negative territory and volume is heavy

# **CURRENCIES**

The Dollar - \$UUP



- GoNoGo Trend shows more uncertainty with an amber "Go Fish" bar at then end of the week after several "NoGo" bars
- GoNoGo Oscillator is in negative territory but fast approaching the zero line and volume is heavy



#### The Euro - \$FXE



- GoNoGo Trend shows the "Go" trend remained in place but we saw a weaker aqua bar after Go Countertrend Correction Icons
- GoNoGo Oscillator is in positive territory but no longer overbought

#### Volatility - \$VIX



- GoNoGo Trend shows volatility spiked this week with some large blue "Go" bars
- GoNoGo Oscillator is at an overbought extreme



## **CRYPTOCURRENCY**

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that a new "Go" trend has begun with the indicator painting a few aqua bars
- GoNoGo Oscillator is in positive territory but not quite overbought and volume is heavy

# Crypto Fund - \$BLOK



- GoNoGo Trend continues to paint "Go" bars even as price falls from a high
- GoNoGo Oscillator is fast approaching the zero level and volume is heavy



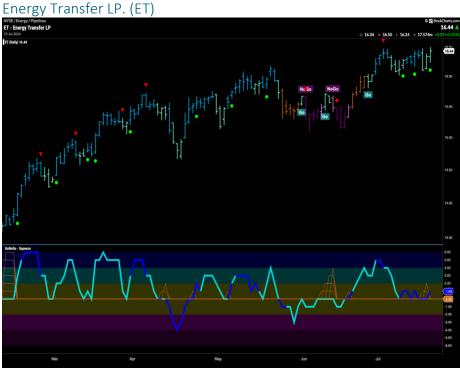
# Top 5 Stocks in "Go" Trends

# Trend Continuation on Rising Momentum

GoNoGo Charts® highlight low-risk opportunities for trend participation with intuitive icons directly in the price action. The resurgence of momentum in the direction of the underlying price trend is an excellent entry opportunity, or the chance to scale up positions.

GoNoGo Icons® illuminate these events on the chart with green solid circles (or red circle to highlight continuation of NoGo trends). When GoNoGo Trend® is painting blue or aqua bars, a green solid circle will appear below price each time GoNoGo Oscillator® finds support at zero.

Below are 5 stocks/ETFs in "Go" trends with surging momentum sorted by volume:



- GoNoGo Icons are showing a Go Trend Continuation green circle as the trend continues on aqua "Go" bars
- GoNoGo Oscillator is finding support at the zero line and moving back into positive territory on heavy volume



SentinelOne. (S)



- GoNoGo Trend shows that price has emerged out of the "NoGo" and made a new higher high in the "Go" trend
- GoNoGo Oscillator is finding support at the zero line and momentum is resurgent in the direction of the "Go" trend on heavy volume

Intuitive Surgical, Inc. (ISRG)



- GoNoGo Trend shows a strong blue "Go" bar as price gaps higher
- GoNoGo Oscillator is back above the zero line confirming the trend direction and volume is heavy







- GoNoGo Trend shows that the "Go" trend is surviving on aqua bars as price consolidates sideways
- GoNoGo Oscillator has recovered positive territory and volume is heavy

#### Gitlab Inc. (GTLB)



- GoNoGo Trend shows that the trend has strengthened painting blue bars after hitting a new high
- GoNoGo Oscillator is finding support at the zero line and volume is heavy