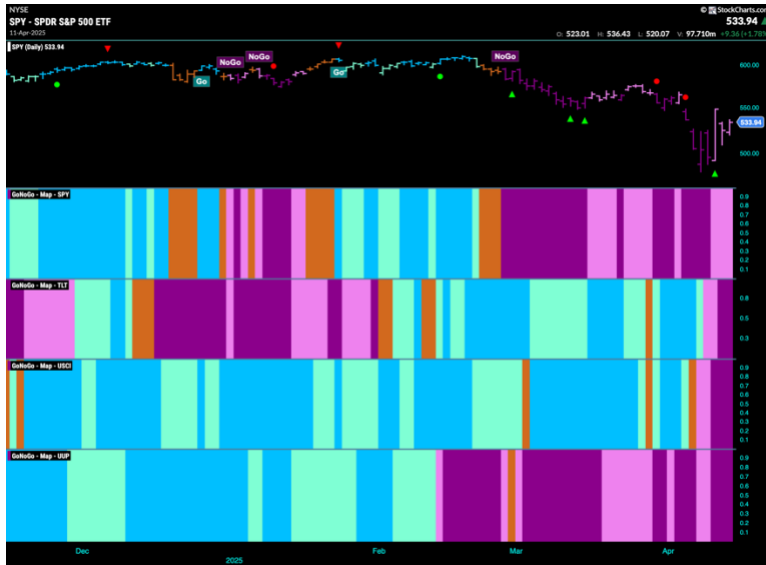


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities see the “NoGo” trend remain in place but we see weaker pink bars to end the week
- Treasury bond prices saw a change in trend
- Commodities saw the “NoGo” trend continue and strengthen with purple bars
- Dollar saw the “NoGo” trend remain in place and strengthen with purple bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 5 sectors outperformed the broad S&P 500 Index to end this week
- \$XLF, \$XLI, \$XLV, \$XLP, and \$XLU are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



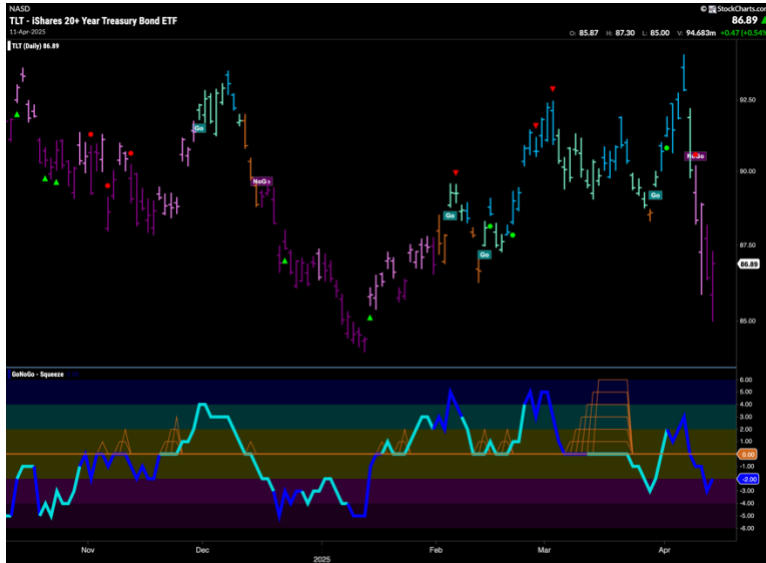
- GoNoGo Trend showed that the “NoGo” trend saw strength this week with purple bars
- GoNoGo Oscillator has been rejected by the zero line and volume is heavy

High Yield Bonds - \$HYG



- GoNoGo Trend saw “NoGo” colors again this week but pained weaker pink bars
- GoNoGo Oscillator is in negative territory on heavy volume

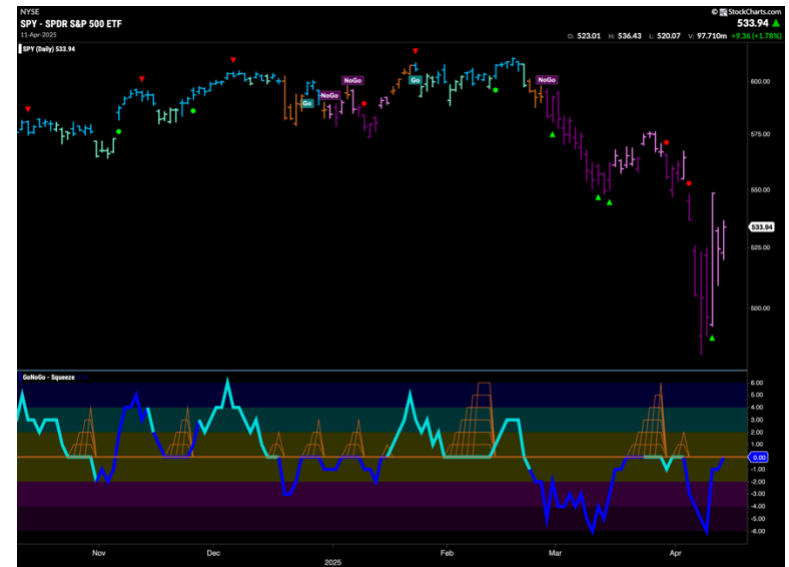
Government Treasury Bonds - \$TLT



- GoNoGo Trend a new “NoGo” trend this week as prices fell sharply
- GoNoGo Oscillator is in negative territory and volume is heavy

SPY EQUITIES

U.S. Large Cap - \$SPY



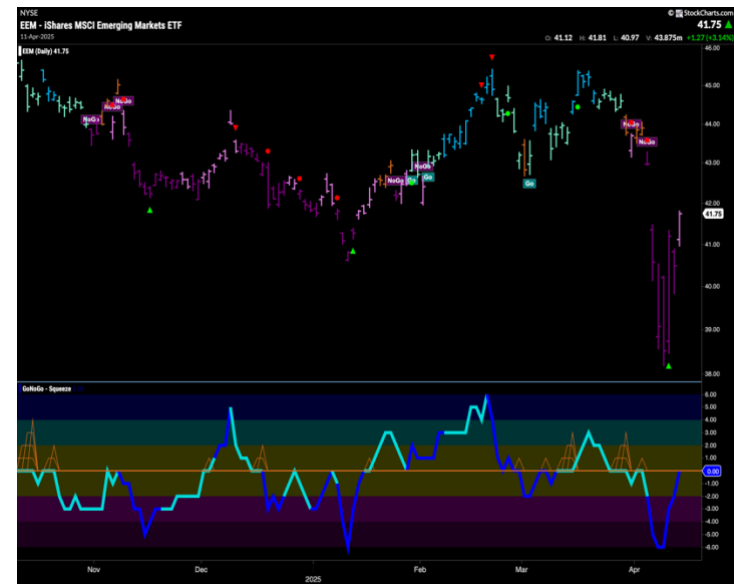
- GoNoGo Trend sees the “NoGo” remain in place but we do see weaker pink bars
- GoNoGo Oscillator is testing the zero line from below and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “NoGo” trend survived again
- GoNoGo Oscillator is in negative territory rising toward the zero line and volume is heavy

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend has survived but we see weakness with a pink bar
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

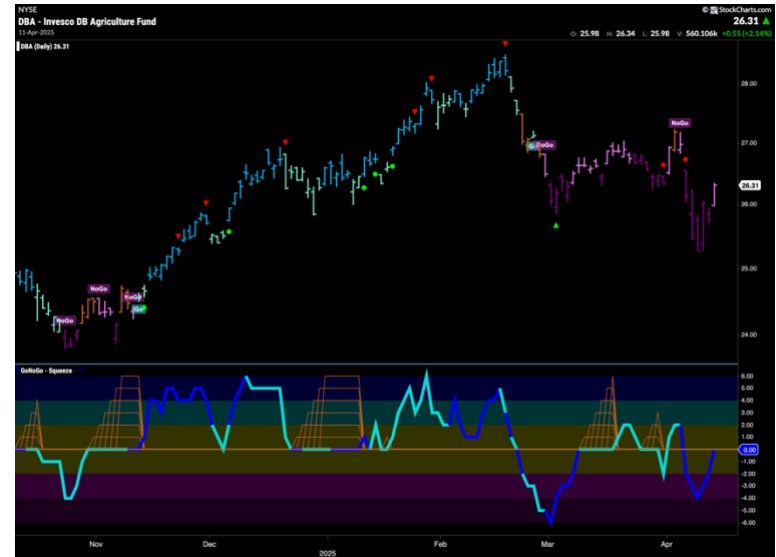
COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows the “Go” thrived again this week as price hit new highs on bright blue bars
- GoNoGo Oscillator is in positive territory and has reached overbought levels

Agriculture – \$DBA



- GoNoGo Trend shows the “NoGo” trend remained in place but we see a weaker pink bar
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if there is resistance

Oil - \$USO



- GoNoGo Trend shows the “NoGo” trend remained in place and we see more strong purple bars
- GoNoGo Oscillator is in negative territory and rising on heavy volume

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “NoGo” trend persists and price falls on purple bars to new lows
- GoNoGo Oscillator is falling further into negative territory and volume is heavy

The Euro - \$FXE



- GoNoGo Trend shows that the “Go” trend soared on strong blue bars to new highs
- GoNoGo Oscillator rising toward overbought territory on heavy volume

Volatility - \$VIX



- GoNoGo Trend shows volatility remains high on weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it gets support

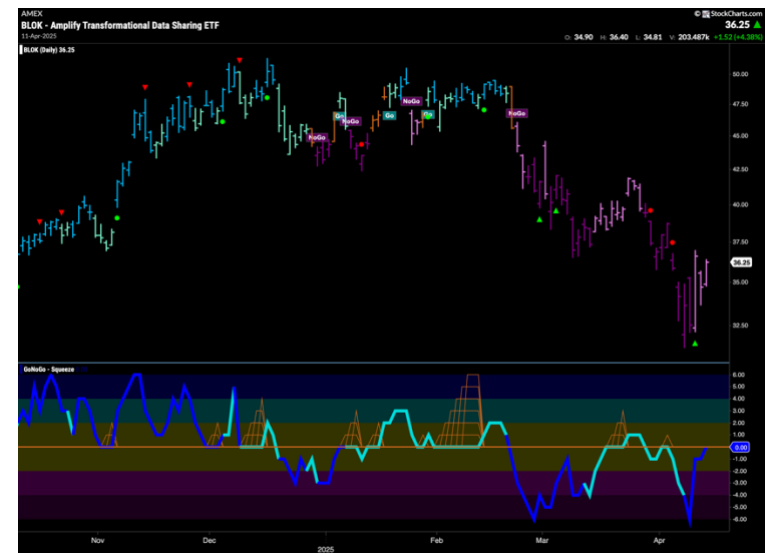
CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the “NoGo” trend has prevailed this week and the indicator paints weak pink bars
- GoNoGo Oscillator is testing the zero line from below on heavy volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the trend remains a “NoGo” this week but we see weaker pink bars
- GoNoGo Oscillator is testing the zero line from below on heavy volume

