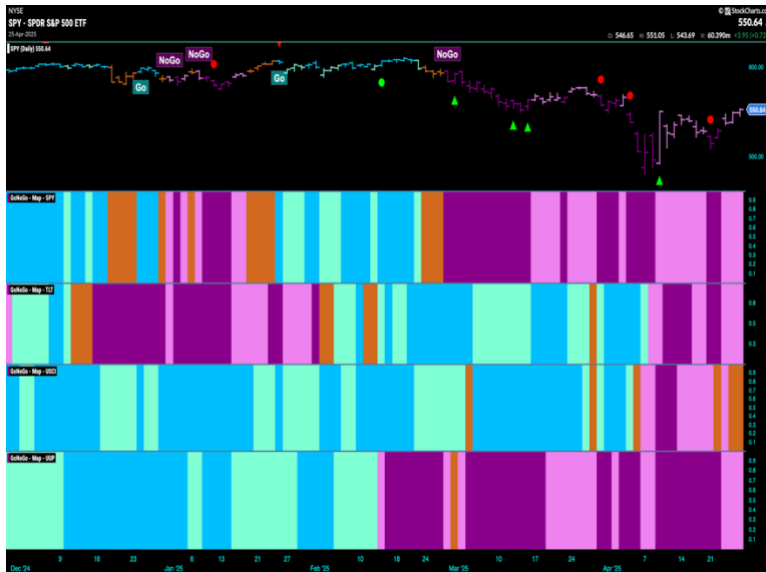


## GONOGO HEAT MAP®

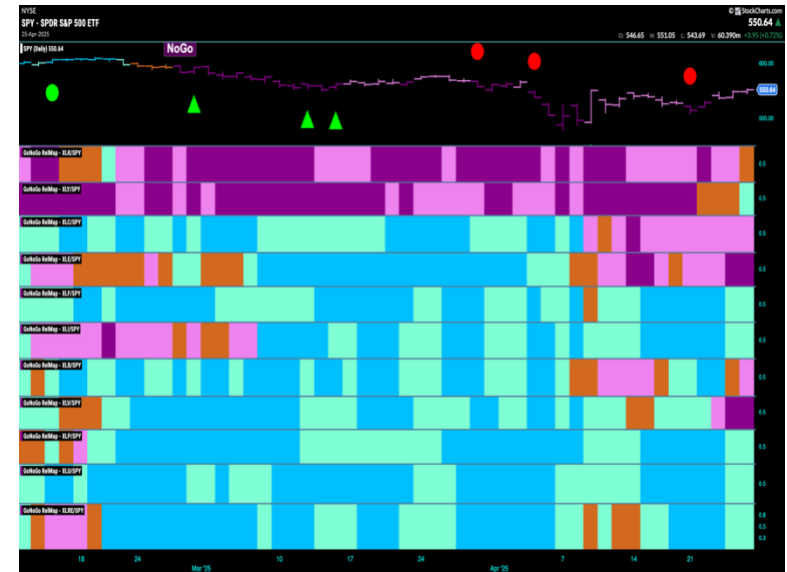
Cross-Asset Comparison of GoNoGo Trend



- Equities see the “NoGo” trend remain in place, but we see weaker pink bars to end the week
- Treasury bond prices remain in a “NoGo” but we see pink bars
- Commodities saw the “NoGo” trend give way to uncertain amber “Go Fish” bars
- The “NoGo” trend survived another week but we see weaker pink bars

## GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 6 sectors outperformed the broad S&P 500 Index to end this week
- \$XLY, \$XLF, \$XLI, \$XLP, \$XLU, and \$XLRE are in “Go” trends on a relative basis

## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



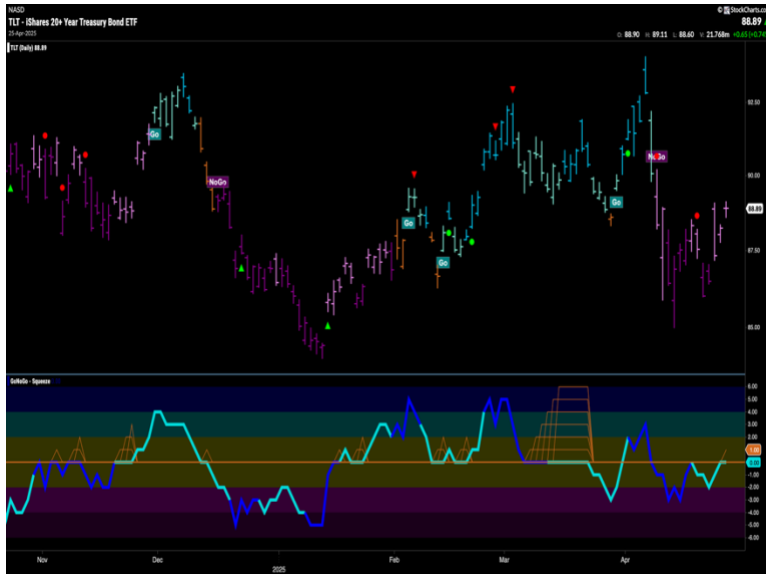
- GoNoGo Trend showed that the “NoGo” trend gave way to an amber “Go Fish” bar of uncertainty this week
- GoNoGo Oscillator is still riding the zero line where we will watch to see if it finds resistance

### High Yield Bonds - \$HYG



- GoNoGo Trend saw amber “Go Fish” bars of uncertainty as the week ended
- GoNoGo Oscillator has broken into positive territory out of a Max GoNoGo Squeeze

## Government Treasury Bonds - \$TLT



- GoNoGo Trend stayed in a “NoGo” but we do see weakness with pink bars
- GoNoGo Oscillator is testing the zero line from below

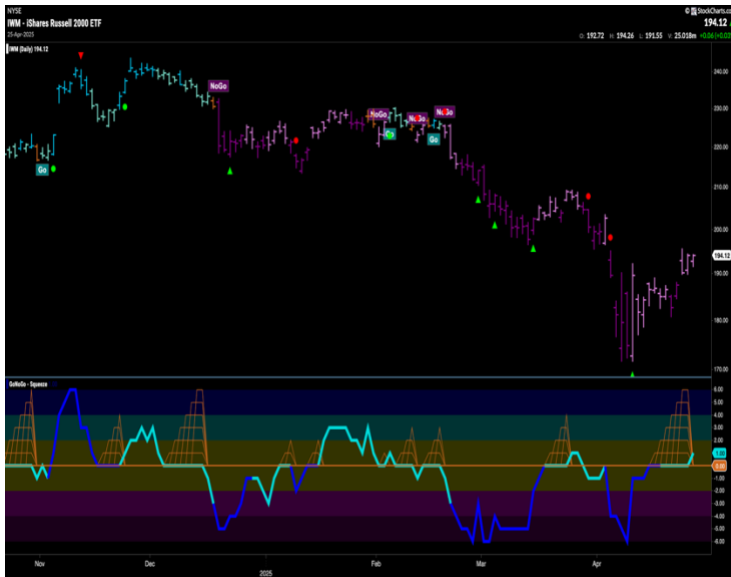
## SPY EQUITIES

### U.S. Large Cap - \$SPY



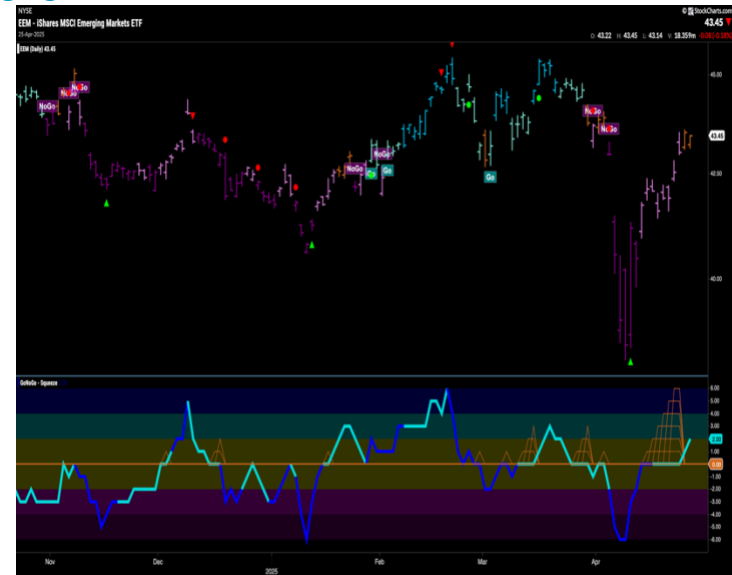
- GoNoGo Trend sees the “NoGo” remain, but we do see weaker pink bars as price rallies
- GoNoGo Oscillator is breaking into positive territory

## U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “NoGo” trend survived again but the indicator paints weak pink bars
- GoNoGo Oscillator is breaking out of a Max GoNoGo Squeeze into positive territory

## Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend gave way to uncertain amber “Go Fish” bars this week
- GoNoGo Oscillator is breaking into positive territory out of a Max GoNoGo Squeeze

## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend shows the “Go” trend survived some weakness this week as the indicator paints aqua bars
- GoNoGo Oscillator is testing the zero line from above on heavy volume

### Agriculture – \$DBA



- GoNoGo Trend shows a new “Go” trend this week as the indicator paints aqua bars
- GoNoGo Oscillator is climbing further into positive territory

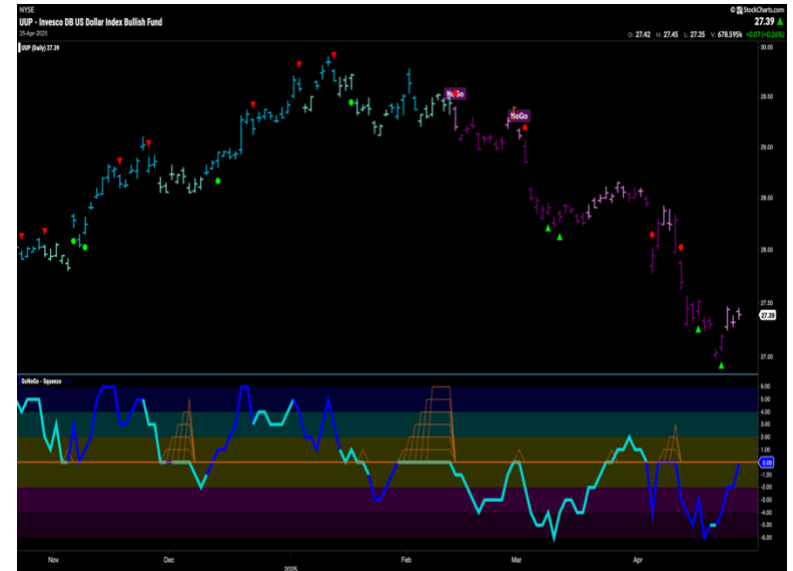
## Oil - \$USO



- GoNoGo Trend shows the “NoGo” trend remained in place, but we see weakness with pink bars
- GoNoGo Oscillator is riding the zero line and we see a Max GoNoGo Squeeze

## CURRENCIES

### The Dollar - \$UUP



- GoNoGo Trend shows the “NoGo” trend persists, but we see weaker pink bars as price tries to rally
- GoNoGo Oscillator is testing the zero line from below and volume is heavy

## The Euro - \$FXE



- GoNoGo Trend shows that the “Go” trend survived the week but we see the indicator painting weaker aqua bars
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

## Volatility - \$VIX



- GoNoGo Trend shows volatility has fallen and we see an amber “Go Fish” bar this week
- GoNoGo Oscillator is falling into negative territory

## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend shows that there was a change in trend this week as the indicator paints strong blue “Go” bars
- GoNoGo Oscillator is falling out of overbought territory and volume is heavy

### Crypto Fund - \$BLOK



- GoNoGo Trend shows that the trend is uncertain as the indicator paints an amber “Go Fish” bar
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze and is rallying into positive territory



