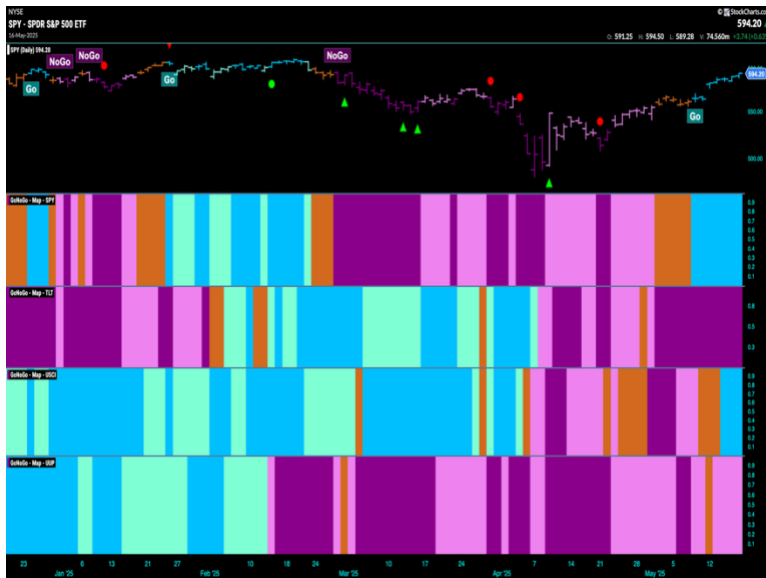


## GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities see strong blue “Go” bars this week as the indicator tells us we’ve entered a new trend
- Treasury bond prices see a week of continued purple “NoGo” bars
- Commodities saw a new “Go” trend at the end of the week as the indicator paints blue bars
- The “NoGo” trend survived another week but we see weaker pink bars

## GONOGO RELMAP®

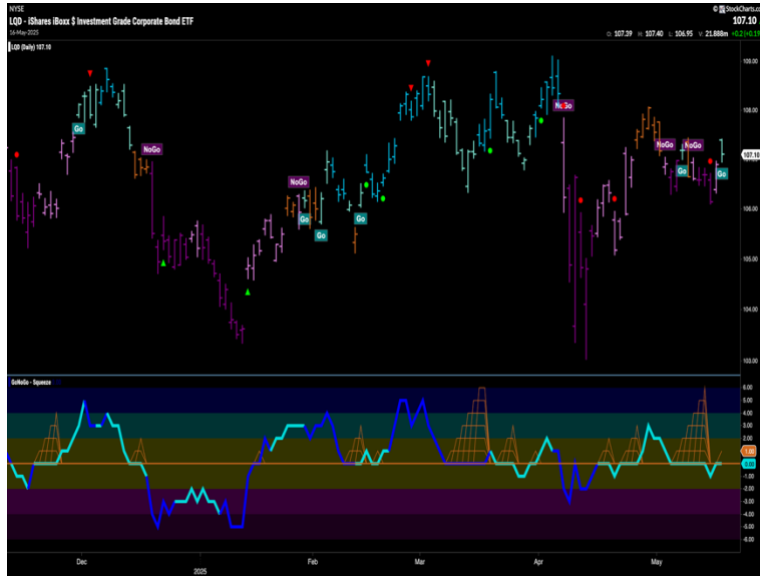
GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLY, \$XLY, and \$XLI are in “Go” trends on a relative basis

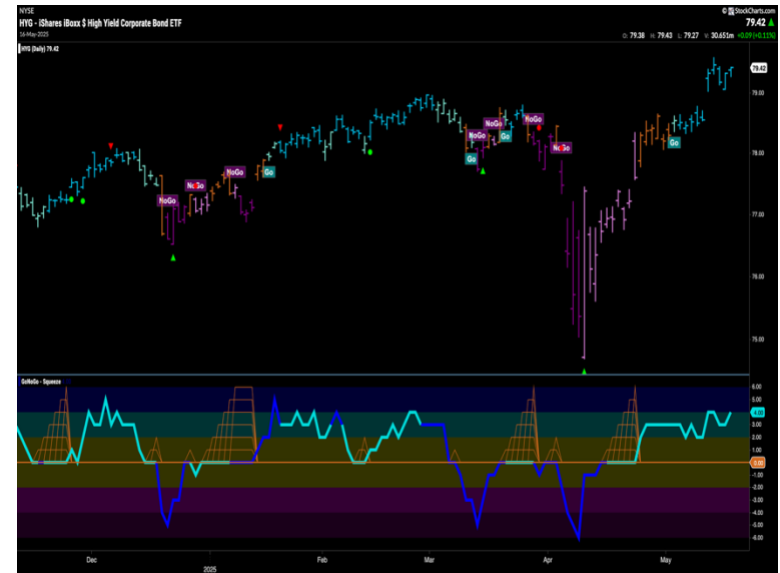
## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



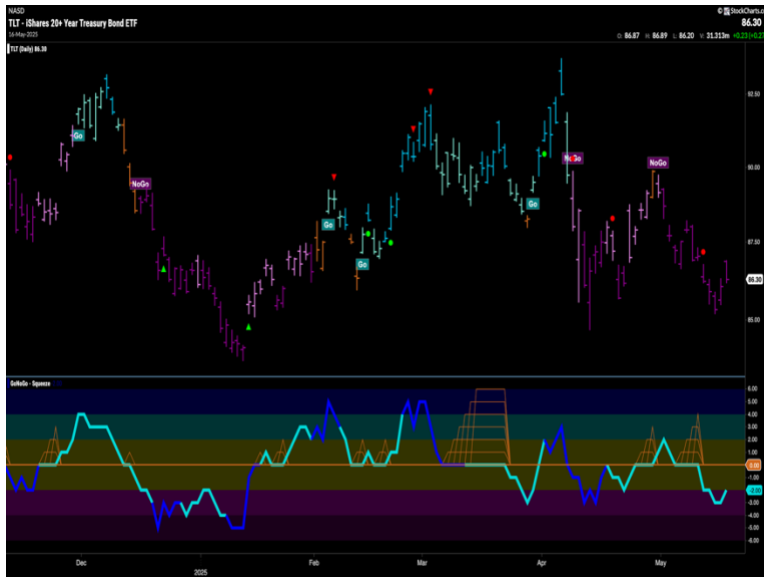
- GoNoGo Trend showed a new “Go” bar as price continues to chop around
- GoNoGo Oscillator is back at the zero line after briefly dipping into negative territory

### High Yield Bonds - \$HYG



- GoNoGo Trend paints strong blue “Go” bars as price consolidates at high levels
- GoNoGo Oscillator is in positive territory but not overbought at a value of 4

## Government Treasury Bonds - \$TLT



- GoNoGo Trend painted strong purple bars as the “NoGo” continues this week
- GoNoGo Oscillator is in negative territory and not oversold at a value of -2

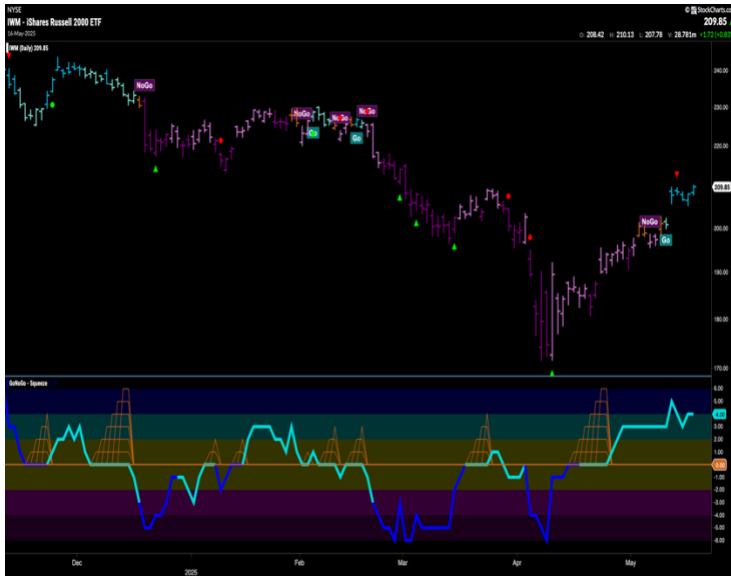
## SPY EQUITIES

### U.S. Large Cap - \$SPY



- GoNoGo Trend sees the “Go” trend remain strong with a week of blue bars
- GoNoGo Oscillator is in positive territory but not overbought at a value of 4

## U.S. Small Cap - \$IWM



- GoNoGo Trend shows the new “Go” trend remained strong this week
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 4

## Emerging Markets - \$EEM



- GoNoGo Trend shows strong blue “Go” bars as price tries to consolidate at new highs
- GoNoGo Oscillator is approaching overbought territory at a value of 4

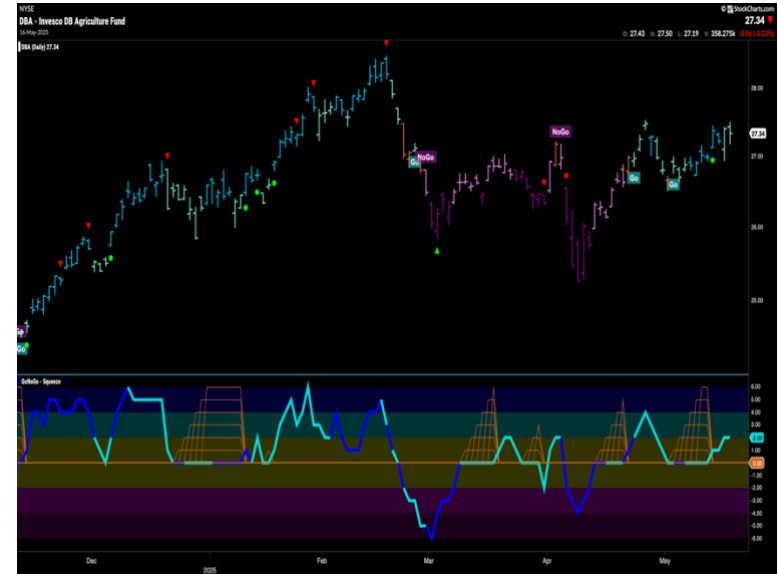
## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend shows the “Go” trend survives again this week, but we see continued weakness with aqua bars as price falls
- GoNoGo Oscillator is in negative territory but not oversold at a value of -3

### Agriculture – \$DBA



- GoNoGo Trend shows another aqua “Go” bar as the “Go” trend remains weak
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze into positive territory

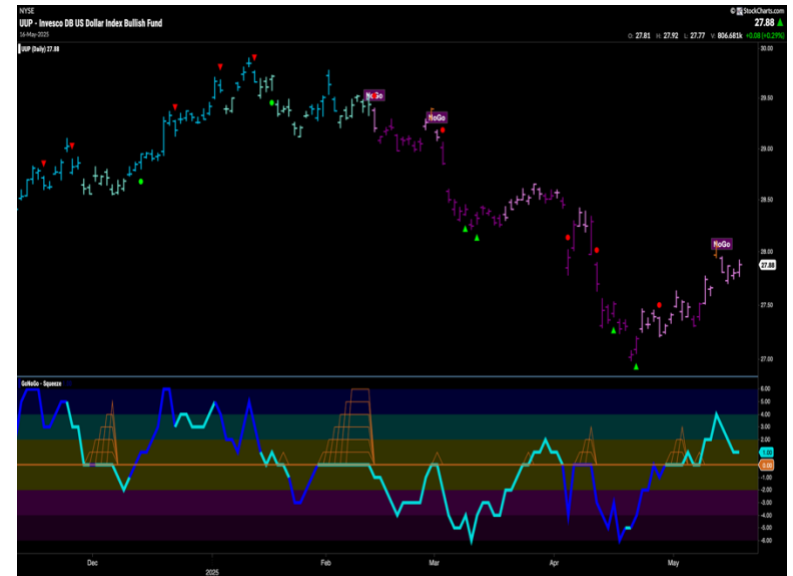
## Oil - \$USO



- GoNoGo Trend shows uncertainty as the indicator paints some amber “Go Fish” bars
- GoNoGo Oscillator is in positive territory at a value of 1

## CURRENCIES

### The Dollar - \$UUP



- GoNoGo Trend shows the “NoGo” trend persists, but we see weaker pink bars as price tries to rally
- GoNoGo Oscillator is falling toward the zero line at a value of 1

## The Euro - \$FXE



- GoNoGo Trend shows that the “Go” trend survived the week, but we see the indicator painting weaker aqua bars
- GoNoGo Oscillator is in negative territory at a value of -1

## Volatility - \$VIX



- GoNoGo Trend shows volatility has fallen further and we see strong purple “NoGo” bars
- GoNoGo Oscillator is falling further into negative territory

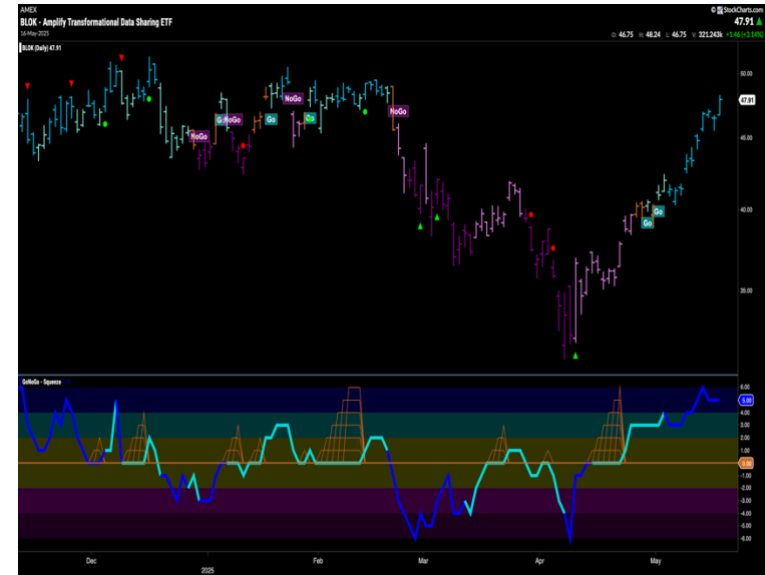
## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the “Go” trend continues this week but we see weak aqua bars
- GoNoGo Oscillator is in positive territory but falling at a value of 1

### Crypto Fund - \$BLOK



- GoNoGo Trend shows that the trend remains a strong “Go” this week
- GoNoGo Oscillator is in oversold territory and volume is heavy



