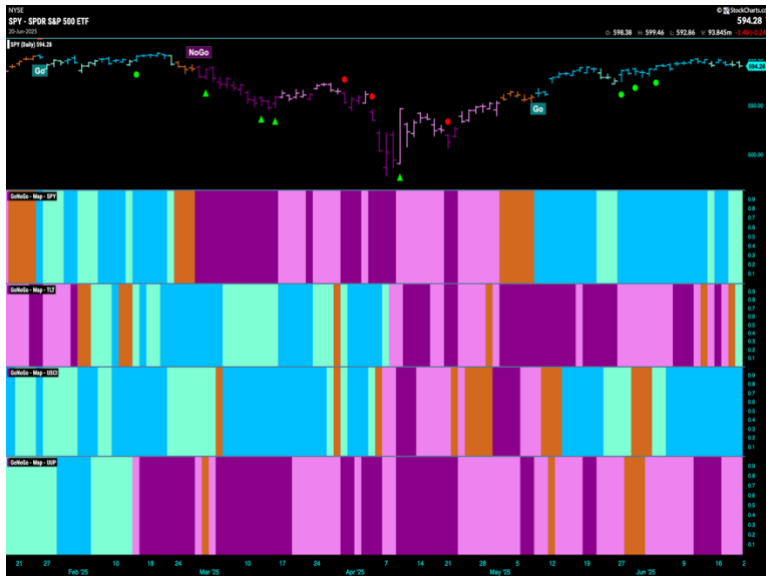


## GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities saw the “Go” trend remain, but we see weaker aqua bars at the end of the week
- Treasury bond prices paint a weak aqua “Go” bar after several days of chop
- Commodities “Go” trend stayed strong this week with bright blue bars
- The “NoGo” trend continued this week and we see pale pink bars

## GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLK, \$XLC, and \$XLE are in “Go” trends on a relative basis

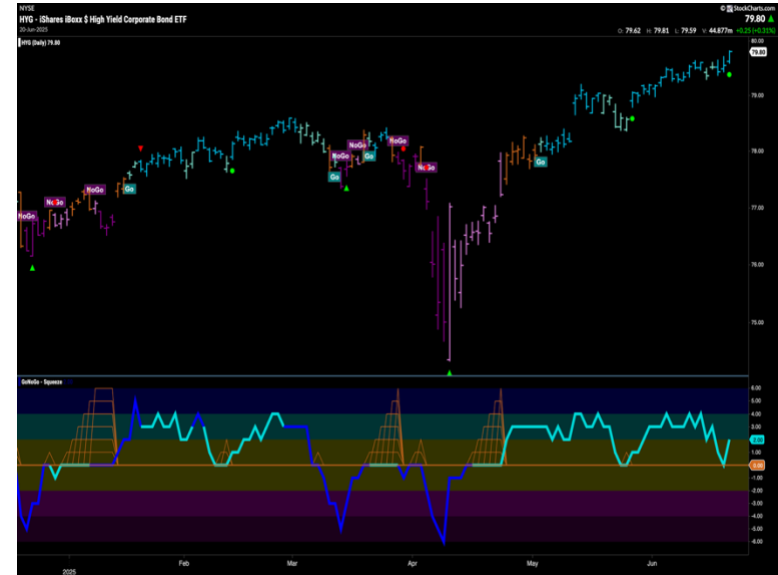
## FIXED INCOME

### Investment Grade Corporate Bonds - \$LQD



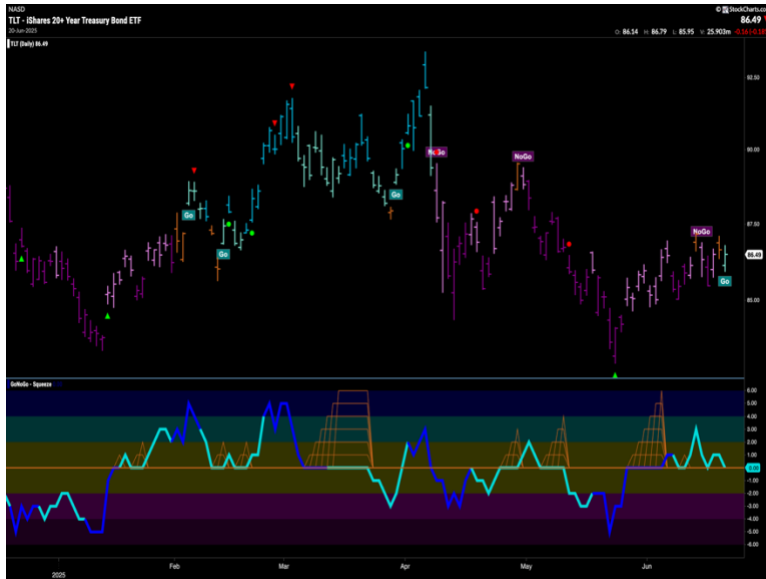
- GoNoGo Trend shows that the “Go” trend thrived this week with another week of strong blue bars
- GoNoGo Oscillator is in positive territory and resting near the zero line at a value of 1

### High Yield Bonds - \$HYG



- GoNoGo Trend paints strong “Go” bars as price climbs to another higher high
- GoNoGo Oscillator is bouncing off zero back into positive territory

## Government Treasury Bonds - \$TLT



- GoNoGo Trend painted a weak aqua “Go” bar as we see new trend start
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if there is support

## SPY EQUITIES

### U.S. Large Cap - \$SPY



- GoNoGo Trend sees the “Go” trend continue but we see more weak aqua bars this week
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

## U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend remains, but the indicator paints more weakness with aqua bars
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

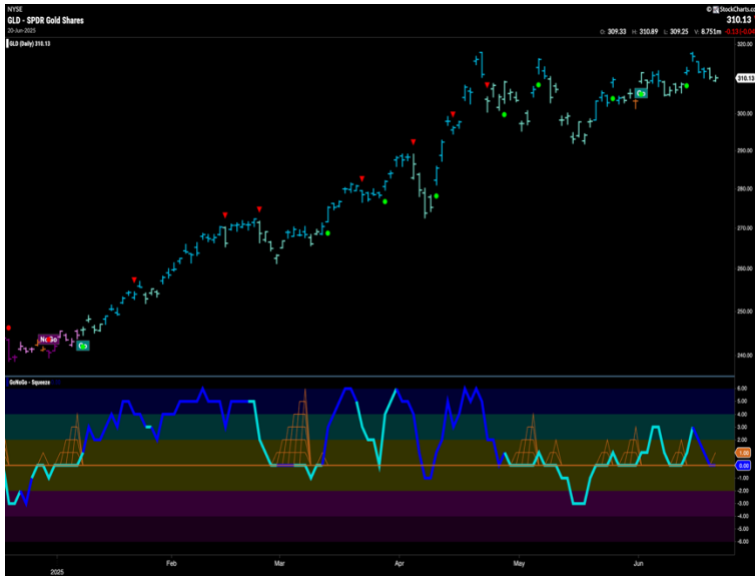
## Emerging Markets - \$EEM



- GoNoGo Trend shows the “Go” trend continues but there is weakness with aqua bars
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

## COMMODITIES

### GOLD - \$GLD



- GoNoGo Trend shows the “Go” continues but we see a few weaker aqua bars at the end of the week
- GoNoGo Oscillator is testing the zero line from above and volume is heavy

### Agriculture – \$DBA



- GoNoGo Trend shows a new “NoGo” trend this week as it paints strong purple bars
- GoNoGo Oscillator has broken out of a Max GoNoGo Squeeze into negative territory

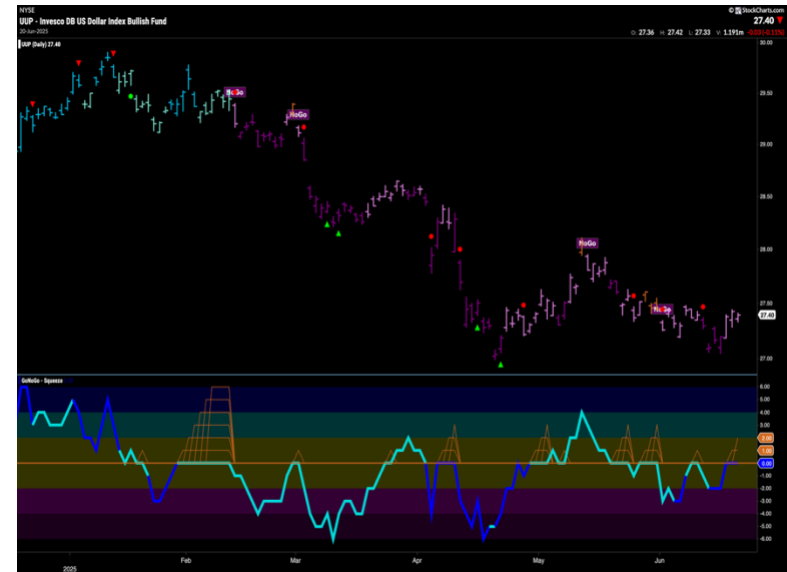
## Oil - \$USO



- GoNoGo Trend shows a surging “Go” trend this week as price gaps higher on strong blue bars
- GoNoGo Oscillator is in overbought territory and volume is heavy

## CURRENCIES

### The Dollar - \$UUP



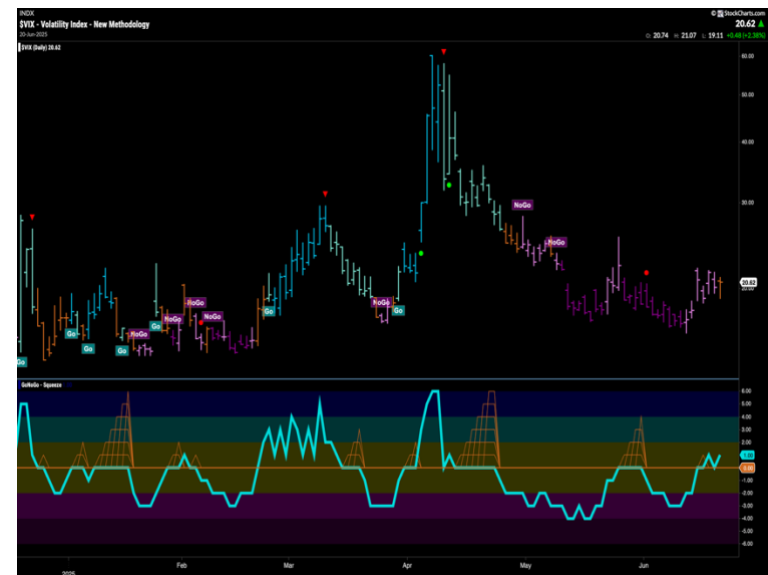
- GoNoGo Trend shows the “NoGo” trend persists, but we see weaker pink bars to end the week
- GoNoGo Oscillator is testing the zero line from below and volume is heavy

## The Euro - \$FXE



- GoNoGo Trend shows that the “Go” trend continues this week but we see paler aqua bars as price falls from the high
- GoNoGo Oscillator is bouncing off the zero line at a value of 1

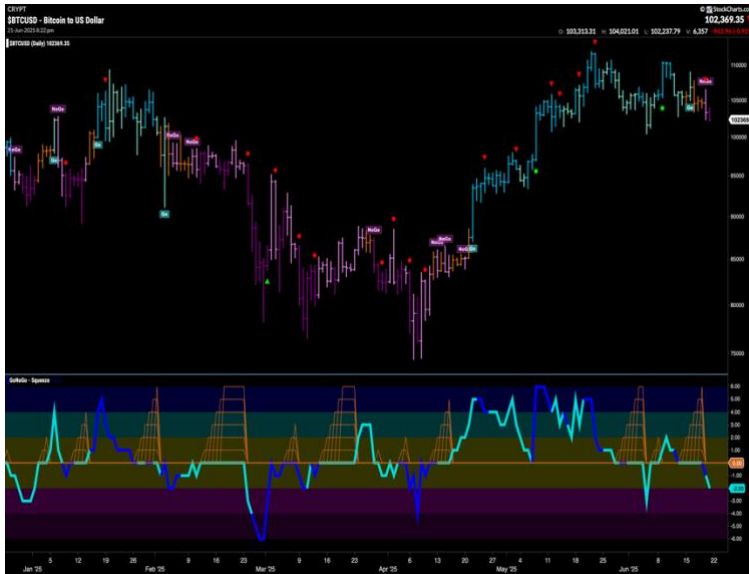
## Volatility - \$VIX



- GoNoGo Trend shows uncertainty as the indicator paints a first amber “Go Fish” bar
- GoNoGo Oscillator is finding support at the zero line

## CRYPTOCURRENCY

### Bitcoin - \$BTCUSD



- GoNoGo Trend shows that after a few amber “Go Fish” bars we have a new “NoGo” trend
- GoNoGo Oscillator is breaking out of a Max GoNoGo Squeeze into negative territory

### Crypto Fund - \$BLOK



- GoNoGo Trend shows that the “Go” trend remains as price moves mostly sideways
- GoNoGo Oscillator is testing the zero line from above again



