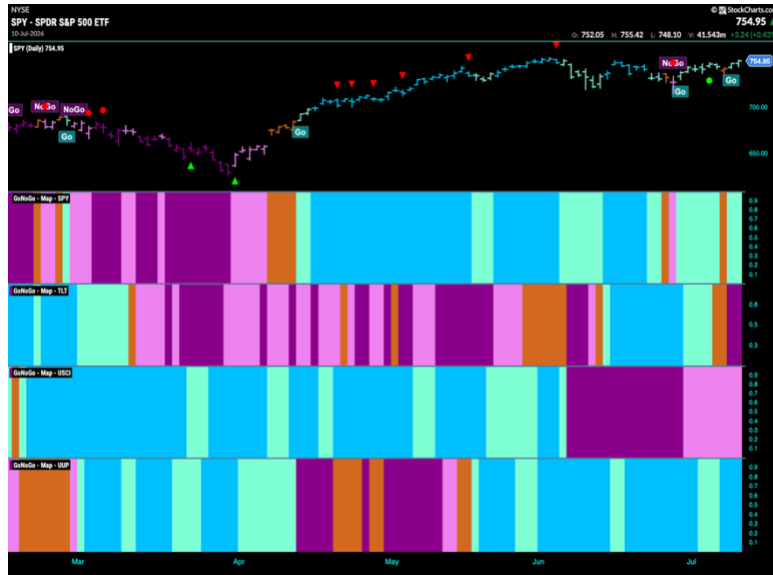


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities saw the “Go” trend continue as aqua bars returned
- Treasury bond prices saw a the “Go” trend give way first to amber “Go Fish” bars and then purple “NoGo” bars
- Commodities showed that the “NoGo” continued but we did see a spell of weakness with pink bars
- The dollar saw strength as the indicator painted more strong blue “Go” bars

GONOGO RELMAP®

GoNoGo Trend of Sectors’ Relative Strength to \$SPX



- 3 sector relatively outperformed the broad S&P 500 Index to end this week
- \$XLF, \$XLI, and \$XLV are in a “Go” trend on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



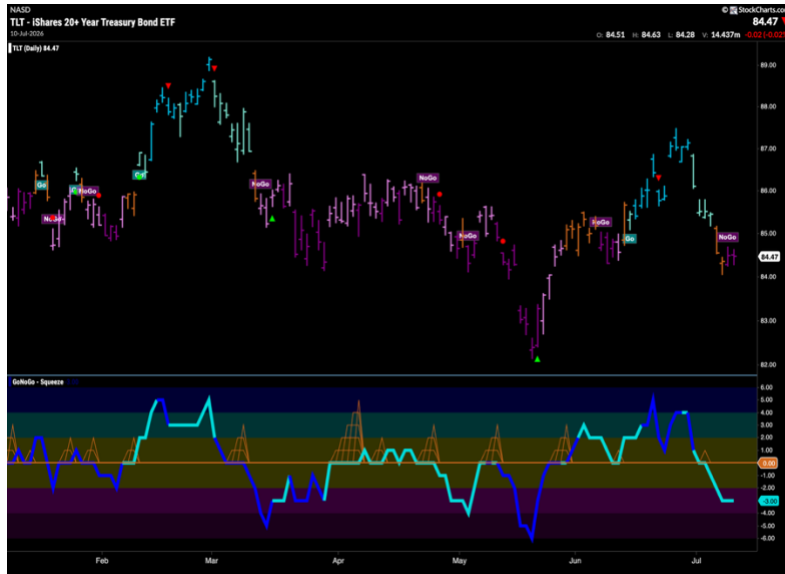
- GoNoGo Trend shows that there is a new “NoGo” trend this week
- GoNoGo Oscillator is falling quickly toward oversold territory and volume is heavy

High Yield Bonds - \$HYG



- GoNoGo Trend paints “Go” bars, but we see weakness with aqua bars as price tries to stay close to the high
- GoNoGo Oscillator is testing the zero line again from above and we will watch to see if it continues to find support

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “Go” trend gave way first to amber “Go Fish” bars and then to strong purple “NoGo”
- GoNoGo Oscillator is falling further into negative territory at a value of -3

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend sees the “Go” trend survive as aqua bars return after a single amber bar
- GoNoGo Oscillator is in positive territory and rising to a value of 3

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend continues but we see weaker aqua bars as price falls from the high
- GoNoGo Oscillator is riding the zero line and we see the beginning of a GoNoGo Squeeze build

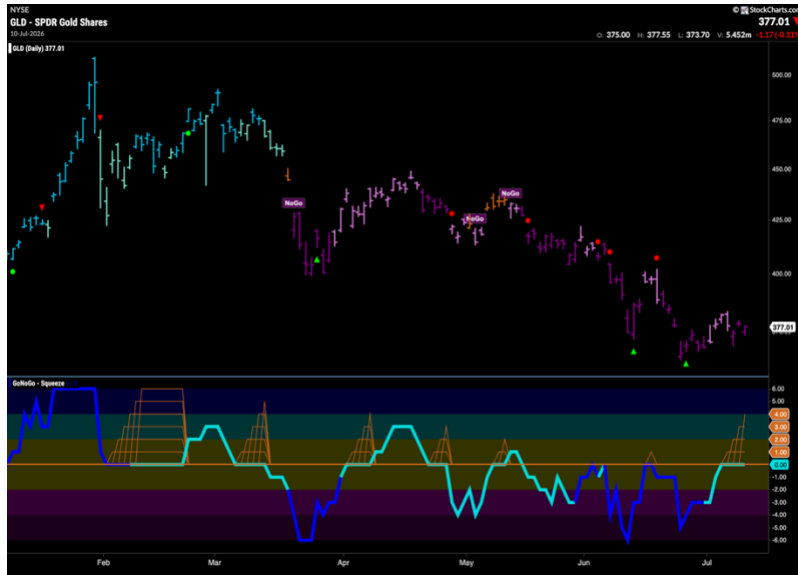
Emerging Markets - \$EEM



- GoNoGo Trend shows the “Go” trend gave way to first amber “Go Fish” bars and then “NoGo” bars
- GoNoGo Oscillator is testing the zero line this time from below and we will watch to see if it gets turned back

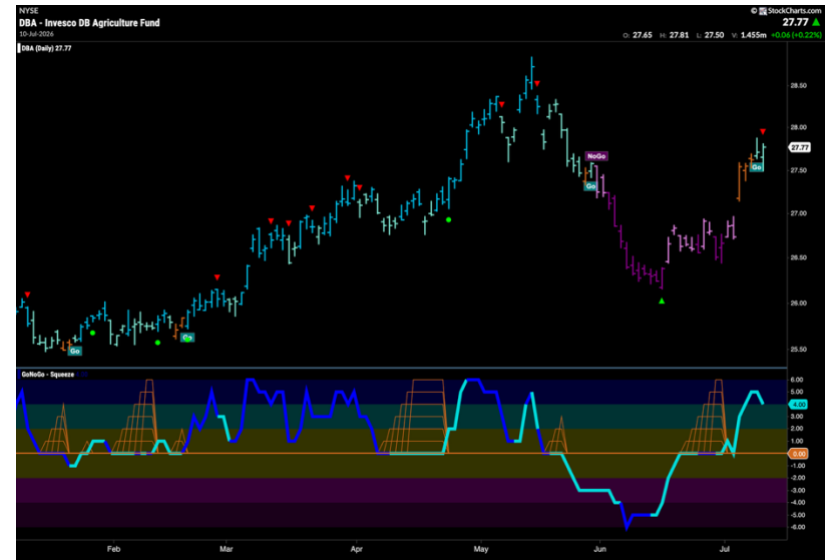
COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows that the “NoGo” trend continues and we see strong purple bars
- GoNoGo Oscillator is riding the zero line and we see a GoNoGo Squeeze building

Agriculture – \$DBA



- GoNoGo Trend shows that there is a new “Go” trend with the indicator painting aqua bars
- GoNoGo Oscillator is falling out of overbought territory at a value of 4

Oil - \$USO



- GoNoGo Trend paints pink “NoGo” bars as price rallies off the low
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it gets rejected

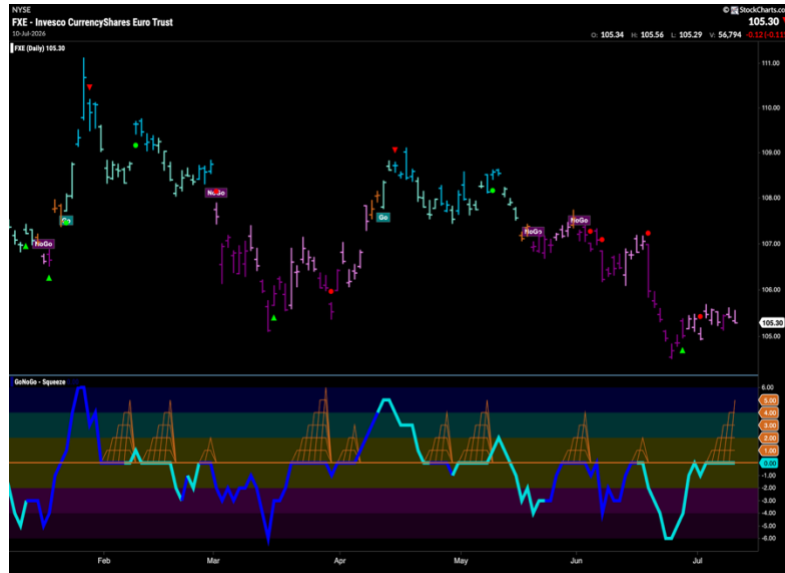
CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend has continued and we see strong blue bars
- GoNoGo Oscillator is riding the zero line and we see a GoNoGo Squeeze rising to its max

The Euro - \$FXE



- GoNoGo Trend shows the “NoGo” trend has continued, and we see pink bars as price rallies off the low
- GoNoGo Oscillator is rising the zero line and we see a GoNoGo Squeeze rising to its max

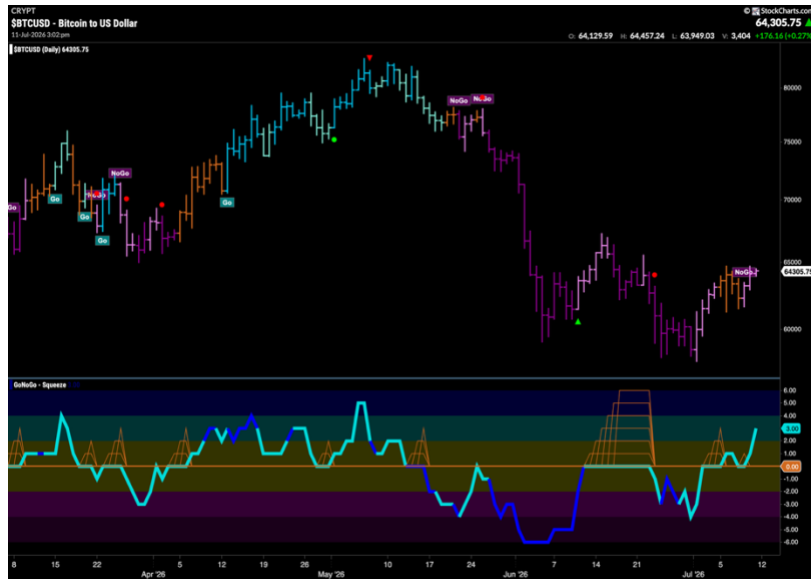
Volatility - \$VIX



- GoNoGo Trend shows that volatility is falling again this week and we see a pink bar
- GoNoGo Oscillator is in negative territory but not yet oversold at a value of -3

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” trend survived after a period of uncertainty represented by amber bars
- GoNoGo Oscillator is in positive territory but not yet over bought at a value of 3

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the “NoGo” trend survived the week and we see pink bars
- GoNoGo Oscillator is at the zero line again having briefly dipped into negative territory

