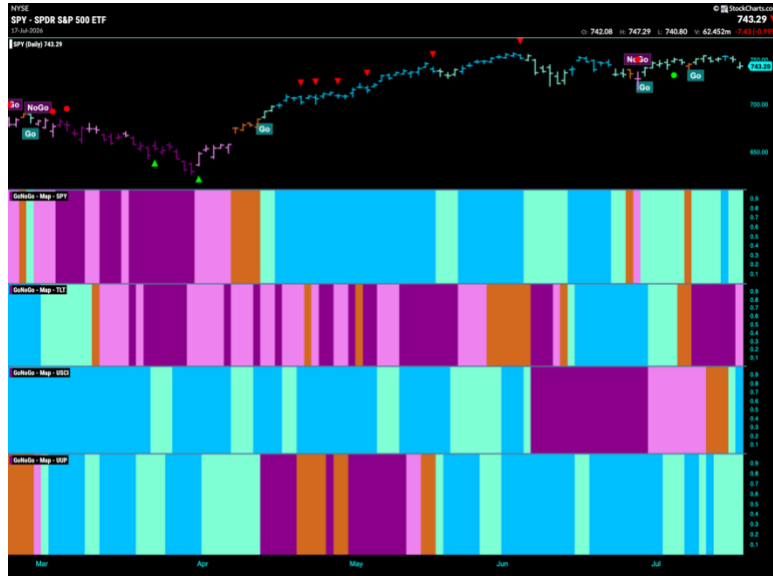


GONOGO HEAT MAP®

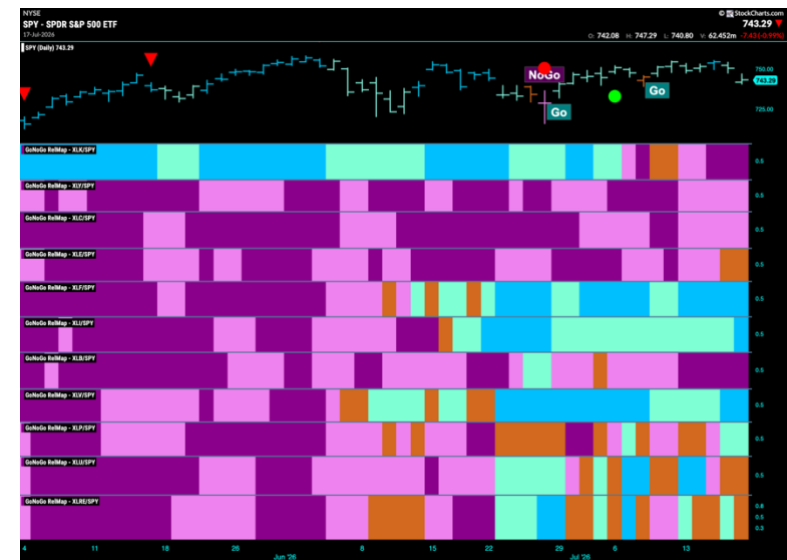
Cross-Asset Comparison of GoNoGo Trend



- Equities saw the “Go” trend continue as the indicator painted mostly aqua bars
- Treasury bond prices saw the “NoGo” continue but we do see a weaker pink bar at the end of the week
- Commodities showed that the “NoGo” gave way to a couple of amber “Go Fish” bars before a “Go” trend took over
- The dollar saw the “Go” trend continue but we saw a string of weaker aqua bars this week

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 4 sector relatively outperformed the broad S&P 500 Index to end this week
- \$XLF, \$XLI, \$XLV & and \$XLP are in a “Go” trend on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows that the new “NoGo” trend weakened with pink bars
- GoNoGo Oscillator is rising toward the zero line and volume is heavy

High Yield Bonds - \$HYG



- GoNoGo Trend paints “Go” bars, and we see strong blue “Go” bars at the highs
- GoNoGo Oscillator is testing the zero line again from above and we will watch to see if it continues to find support

Government Treasury Bonds - \$TLT



- GoNoGo Trend shows the “NoGo” trend remains in place but we see a weaker pink bar
- GoNoGo Oscillator is in negative territory but no longer oversold at a value of -2

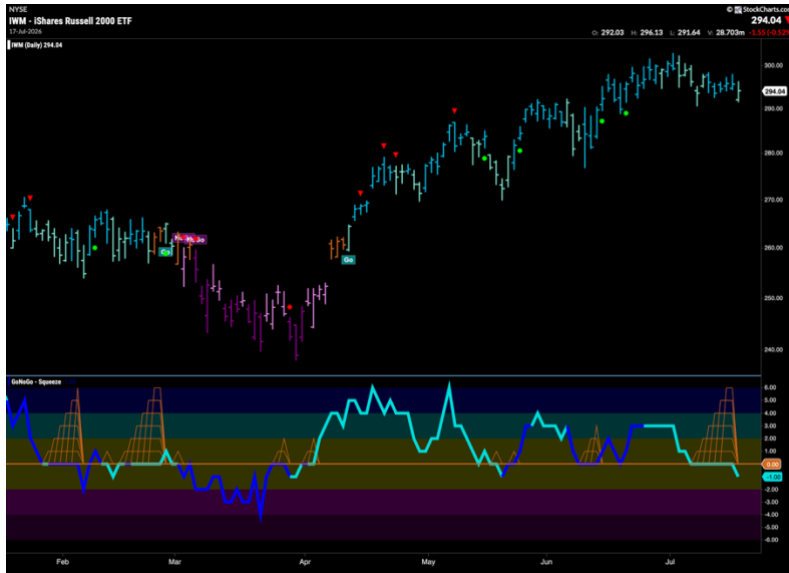
SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend sees the “Go” trend survive but we see mostly weaker aqua bars as price fails to make a new high
- GoNoGo Oscillator is in positive territory but falling toward the zero line at a value of 1

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend continues but we see a weaker aqua bar after price fails to make a higher high
- GoNoGo Oscillator is breaking out of a Max GoNoGo Squeeze into negative territory

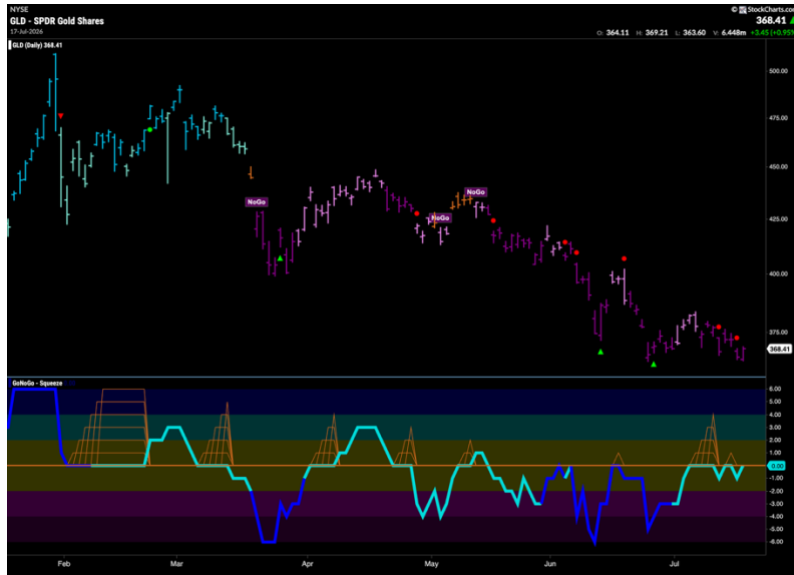
Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend stayed strong this week with purple bars as price falls to new lows
- GoNoGo Oscillator is in negative territory but not yet overbought at a value of -3

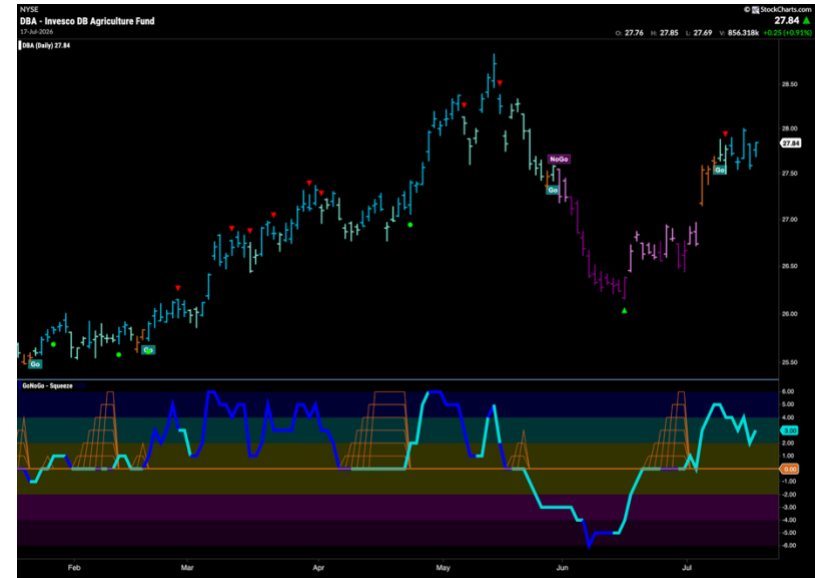
COMMODITIES

GOLD - \$GLD



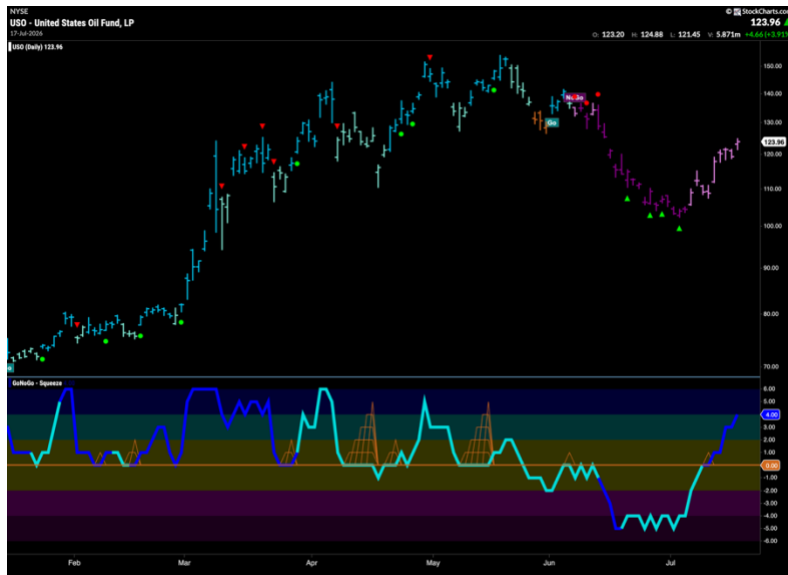
- GoNoGo Trend shows that the “NoGo” trend continues and we see strong purple bars as price tries to go lower
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

Agriculture – \$DBA



- GoNoGo Trend shows that the new “Go” trend strengthened this week with bright blue bars
- GoNoGo Oscillator is still in positive territory but no longer overbought at a value of 3

Oil - \$USO



- GoNoGo Trend paints pink “NoGo” bars as price continues to rally off the low
- GoNoGo Oscillator is now well and truly in positive territory at a value of 4 on heavy volume

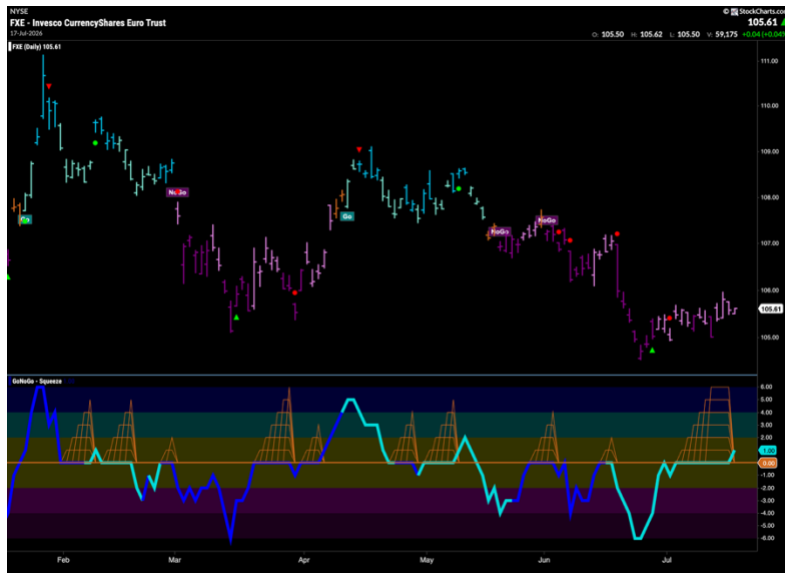
CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend has continued but we see weaker aqua bars as price falls away from the recent high
- GoNoGo Oscillator is riding the zero line and we see an extended Max GoNoGo Squeeze

The Euro - \$FXE



- GoNoGo Trend shows the “NoGo” trend has continued, and we see more pink bars as price rallies off the low
- GoNoGo Oscillator is breaking out of an extended Max GoNoGo Squeeze into positive territory

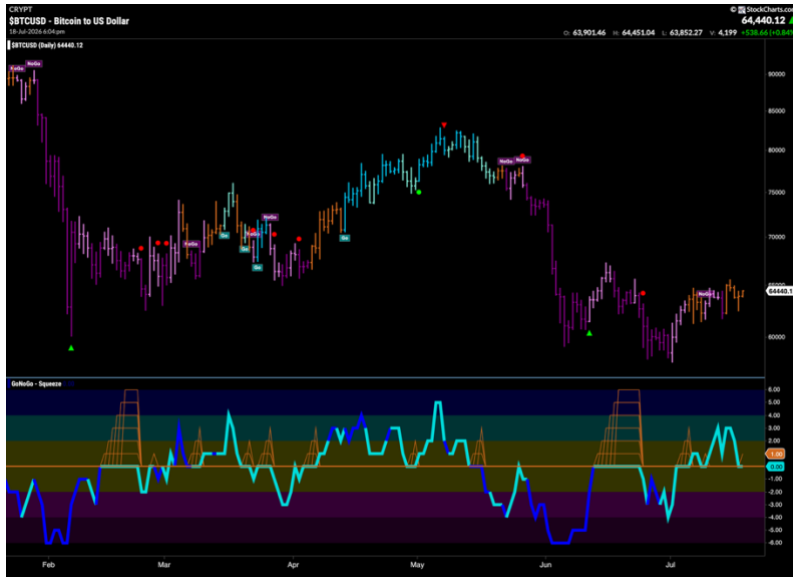
Volatility - \$VIX



- GoNoGo Trend shows that volatility is painting an amber “Go Fish” bar
- GoNoGo Oscillator is breaking into positive territory at a value of 1

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows the “NoGo” trend gave way to amber “Go Fish” bars of uncertainty
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the “NoGo” trend continues and price falls to a new low on strong purple bars
- GoNoGo Oscillator is falling away from the zero line having found resistance

