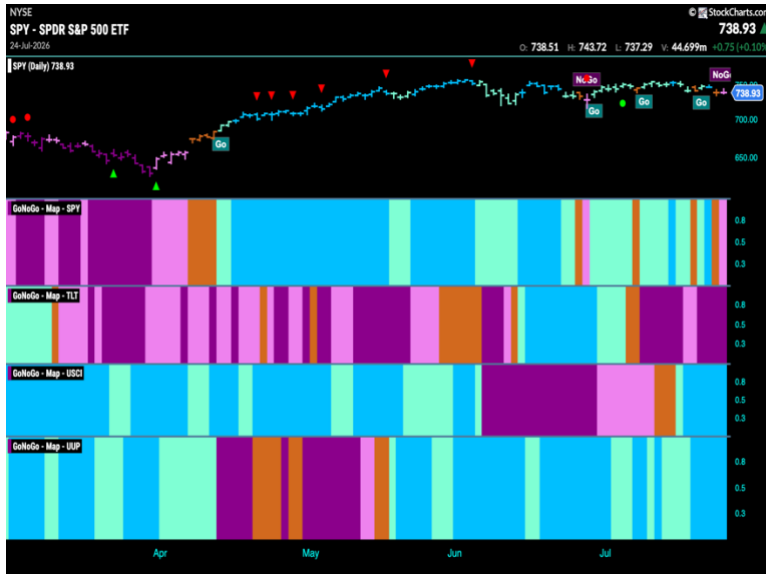


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities see the “Go” trend give way to amber and then pink “NoGo” bar
- Treasury bond prices see the “NoGo” trend stay strong with a run of purple bars
- U.S. commodities also see the trend remain as GoNoGo Trend paints a week of strong blue “Go” bars
- The dollar sees its “Go” trend continue as we see a string of bright blue bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 6 sector outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLF, \$XLI, \$XLV, \$XLU, and \$XLRE are in “Go” trends on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows that the “NoGo” trend stayed strong this week with purple bars at the lows
- GoNoGo Oscillator is in negative territory and entering oversold territory at a value of -5

High Yield Bonds - \$HYG



- GoNoGo Trend saw a new “NoGo” trend begin with a purple bar
- GoNoGo Oscillator is falling further into negative territory and volume is heavy at a value of -3

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees the “NoGo” trend stay strong as the indicator paints purple bars
- GoNoGo Oscillator is in negative territory but not yet oversold at a value of -4

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the trend has faltered as we see first an amber “Go Fish” bar followed by a pink “NoGo” bar
- GoNoGo Oscillator has dipped into negative territory at a value of -1

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the “Go” trend remained in place this week but we see weakness with aqua bars as price fades from the high
- GoNoGo Oscillator is falling into negative territory at a value of -2

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend continues and strength remains with a new purple bar
- GoNoGo Oscillator has been rejected by the zero line and is at a value of -1

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows that the “NoGo” trend continues this week but we see weakness with pink bars
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if there is support

Agriculture – \$DBA



- GoNoGo Trend shows the “NoGo” trend has remained strong with a run of purple bars
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 4

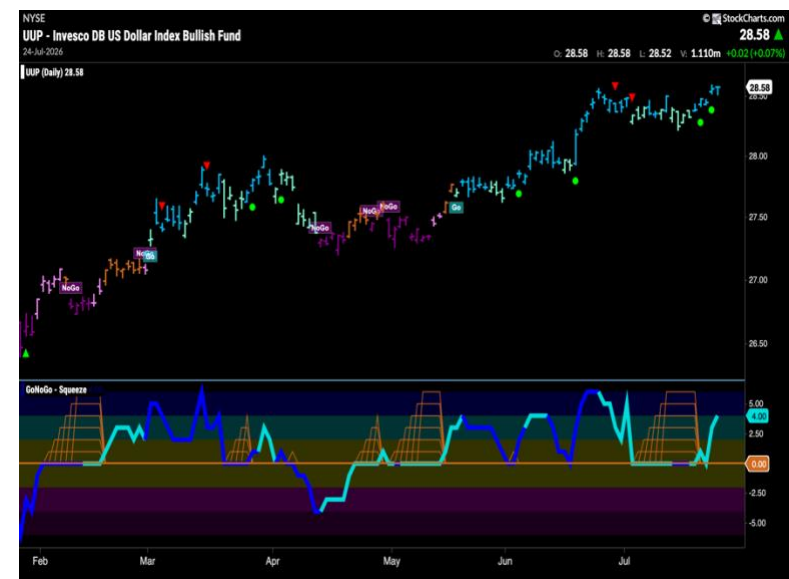
Oil - \$USO



- GoNoGo Trend shows that there is a new “Go” trend in place as the indicator paints blue bars
- GoNoGo Oscillator falling out of overbought territory and volume is heavy

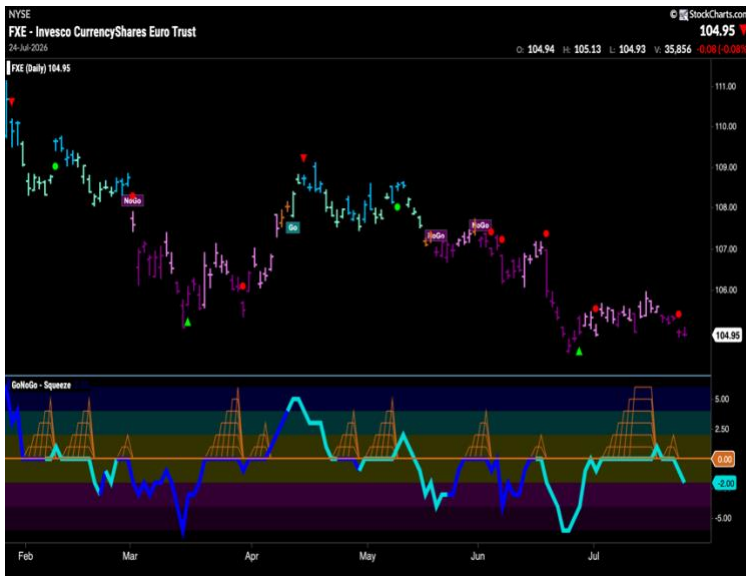
CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “Go” trend remains strong as price makes a new high on bright blue bars
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 4 having broken out of a Max GoNoGo Squeeze

The Euro - \$FXE



- GoNoGo Trend shows that the “NoGo” trend has continued and paints strong purple bars
- GoNoGo Oscillator is falling into negative territory at a value of -2

Volatility - \$VIX



- GoNoGo Trend shows a new “Go” bar as the trend changes
- GoNoGo Oscillator has found support at the zero line and is at a value of 1

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the “Go” trend continues but shows weakness with aqua bars
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the trend remains a “NoGo” but we see weaker pink bars
- GoNoGo Oscillator is being rejected by the zero line and is at a value of -1