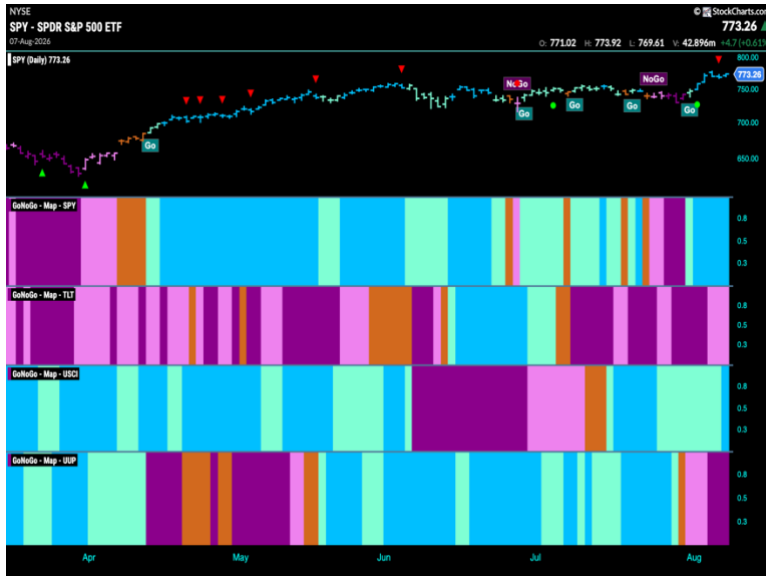


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities see the “Go” trend stay strong with bright blue bars
- Treasury bond prices see the “NoGo” trend remain but we see weaker pink bars
- U.S. commodities also see the trend remain as GoNoGo Trend paints a fresh strong blue “Go” bar
- The dollar sees the new “NoGo” trend strengthen and paint purple bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 1 sector outperformed the broad S&P 500 Index to end this week
- \$XLF is in a “Go” trend on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows that the “NoGo” trend weakened this week with pink bars
- GoNoGo Oscillator is riding the zero line and we see the start of a GoNoGo Squeeze

High Yield Bonds - \$HYG



- GoNoGo Trend saw a new “Go” trend take hold and bright blue bars at new highs
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 3

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees the “NoGo” trend remains but we see weakness as price bounces off the lows
- GoNoGo Oscillator is back in negative territory on heavy volume at a value of -1

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the new “Go” trend has been strong this past weeks as price hits a new high
- GoNoGo Oscillator in positive territory but no longer overbought at a value of 4 and volume is heavy

U.S. Small Cap - \$IWM



- GoNoGo Trend shows a new “Go” trend as price makes a new higher high
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 3

Emerging Markets - \$EEM



- GoNoGo Trend shows the “NoGo” trend continues but we see weaker pink bars as price continues to rally
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 3

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows that the “NoGo” trend ended this week and price is rallying on aqua bars
- GoNoGo Oscillator is in positive territory at a value of 4 having broken out of a Max GoNoGo Squeeze

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” trend continues but we see sustained weakness with aqua bars
- GoNoGo Oscillator is in negative territory having been rejected by the zero line

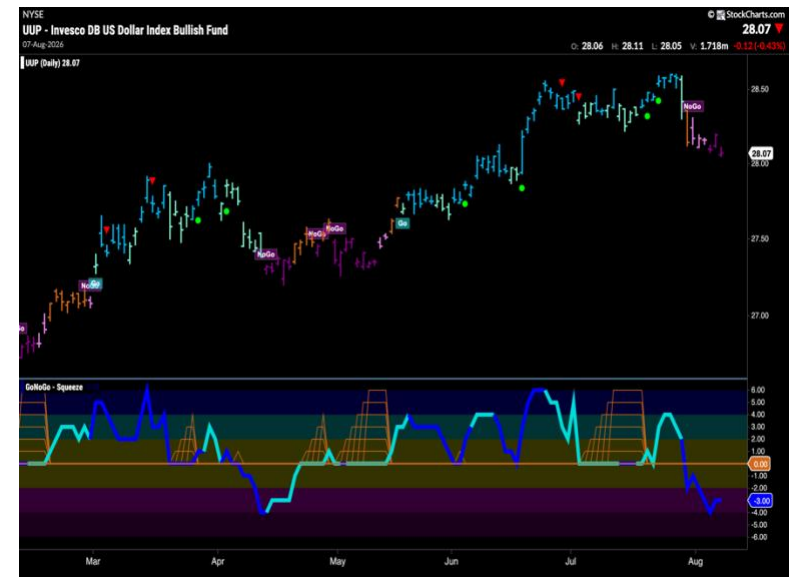
Oil - \$USO



- GoNoGo Trend shows that a new “NoGo” pink bar comes after some amber “Go Fish” bars of uncertainty
- GoNoGo Oscillator is in negative territory having broken out a GoNoGo Squeeze

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the new “NoGo” trend has strengthened with purple bars
- GoNoGo Oscillator is in negative territory at a value of -3 and volume is heavy

The Euro - \$FXE



- GoNoGo Trend shows that the new “Go” trend has strengthened with bright blue bars
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 3

Volatility - \$VIX



- GoNoGo Trend shows “NoGo” purple bars as price remains low
- GoNoGo Oscillator is in negative territory but not yet oversold at a value of -3

CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that the “Go” trend has returned with more bright blue bars
- GoNoGo Oscillator is riding the zero line and we see a Max GoNoGo Squeeze

Crypto Fund - \$BLOK



- GoNoGo Trend shows that the trend remains a “NoGo”, and we see strong purple bars
- GoNoGo Oscillator is riding the zero line and we see a Max GoNoGo Squeeze