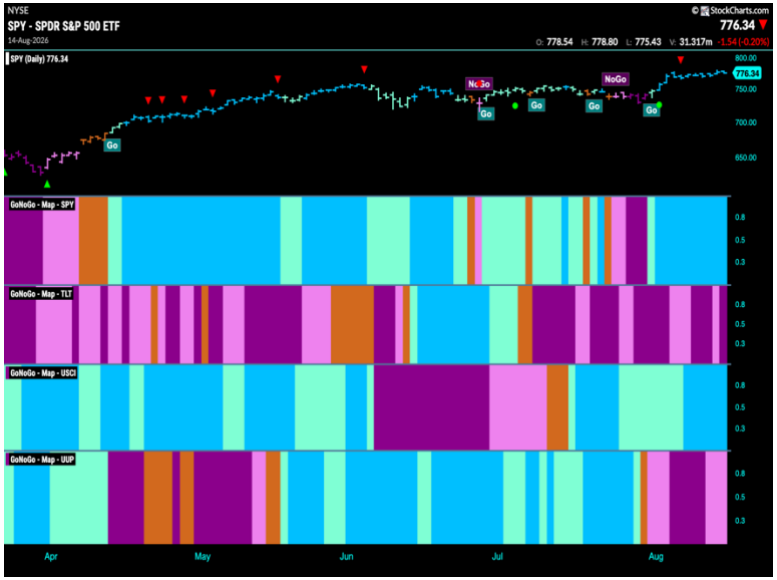
GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities see the “Go” trend stay strong with bright blue bars
- Treasury bond prices see the “NoGo” trend remain, and we see new strong purple bars
- U.S. commodities also see the trend remain as GoNoGo Trend paints strong blue “Go” bars
- The dollar sees the new “NoGo” trend survive but the indicator paints weaker pink bars

GONOGO RELMAP®

GoNoGo Trend *of* Sectors’ Relative Strength to $SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- $XLF, $XLE, and $XLV are in a “Go” trend on a relative basis

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FIXED INCOME

Investment Grade Corporate Bonds - $LQD



- GoNoGo Trend shows that the "NoGo" trend weakened this week with pink bars
- GoNoGo Oscillator is riding the zero line and we see a Max GoNoGo Squeeze

High Yield Bonds - $HYG



- GoNoGo Trend shows the new "Go" trend has stayed strong with bright blue bars at new highs
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 3

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Government Treasury Bonds - $TLT



- GoNoGo Trend sees the “NoGo” trend remain and we see strong purple bars return
- GoNoGo Oscillator is back in negative territory having been turned away by the zero line

SPY EQUITIES

U.S. Large Cap - $SPY



- GoNoGo Trend shows that the new “Go” trend has been strong this week as the indicator paints a string of bright blue bars
- GoNoGo Oscillator in positive territory but no longer overbought at a value of 3

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U.S. Small Cap - $IWM



- GoNoGo Trend shows the new “Go” trend gain strength with bright blue bars at higher highs
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 3

Emerging Markets - $EEM



- GoNoGo Trend shows the “NoGo” trend is struggling to hold as we see amber “Go Fish” bars of uncertainty
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 3

COMMODITIES

GOLD - $GLD



- GoNoGo Trend shows that the "Go" trend continued this week and the indicator paints strong blue bars
- GoNoGo Oscillator is in positive territory but no longer overbought at a value of 3

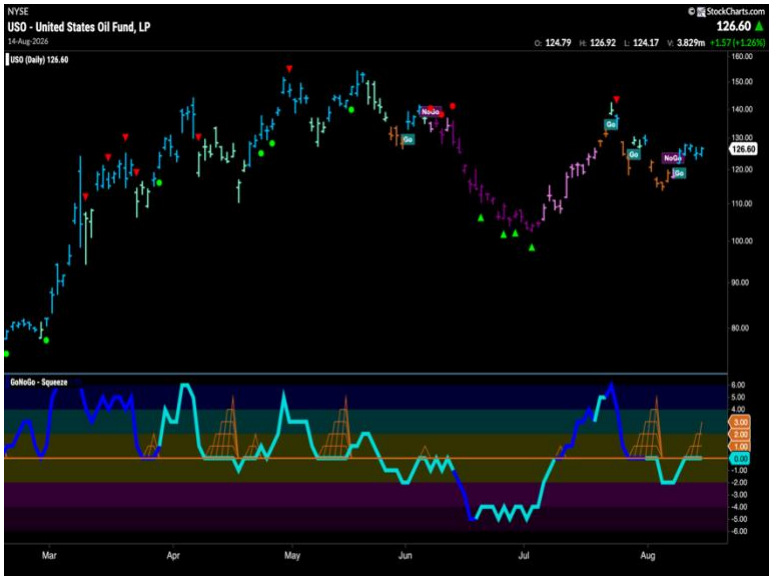
Agriculture – $DBA



- GoNoGo Trend shows the "Go" trend continues and we see the indicator painting bright blue bars
- GoNoGo Oscillator is riding the zero line and we see the beginnings of a GoNoGo Squeeze

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Oil - $USO



- GoNoGo Trend shows that there is a new “Go” trend in place as it paints bright blue bars
- GoNoGo Oscillator is riding the zero line and we see the beginnings of a GoNoGo Squeeze

CURRENCIES

The Dollar - $UUP



- GoNoGo Trend shows the new “NoGo” trend remains but we see weaker pink bars as price fails to set a lower low
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

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The Euro - $FXE



- GoNoGo Trend shows that the new “Go” trend continues this week and we see the return of a bright blue bar
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 3

Volatility - $VIX



- GoNoGo Trend shows “NoGo” purple bars as volatility remains low
- GoNoGo Oscillator is in negative territory but not yet oversold at a value of -3

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CRYPTOCURRENCY

Bitcoin - $BTCUSD



- GoNoGo Trend shows that maintaining a trend has been difficult and now paints “NoGo” bars
- GoNoGo Oscillator is breaking out of the Max GoNoGo Squeeze into negative territory

Crypto Fund - $BLOK



- GoNoGo Trend shows that the trend remains a “NoGo”, but we see weaker pink bars as the trend loses strength
- GoNoGo Oscillator continues to ride the zero line and we see an extended Max GoNoGo Squeeze

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