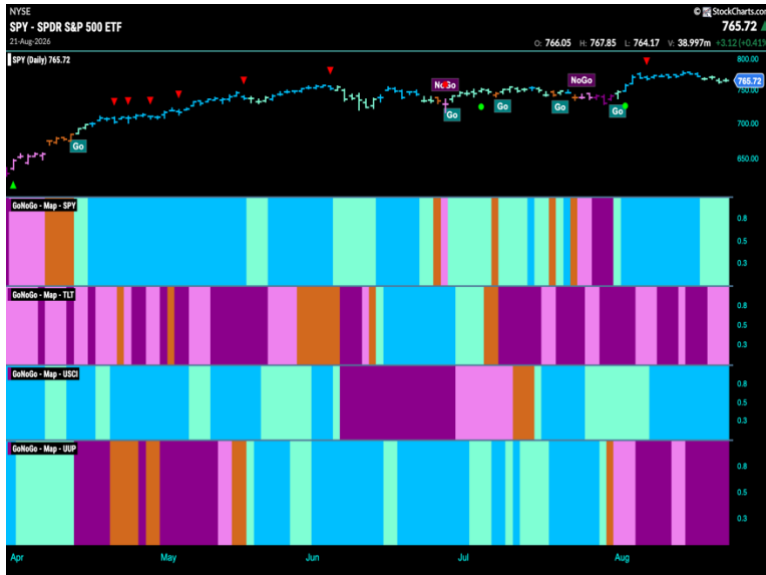


GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities see the “Go” trend remain but we do see weakness with paler aqua bars
- Treasury bond prices see the “NoGo” trend remain but we do see weakness with paler pink bars
- U.S. commodities also see the trend remain as GoNoGo Trend paints another week of strong blue “Go” bars
- The dollar sees the new “NoGo” trend strengthen with consecutive purple bars

GONOGO RELMAP®

GoNoGo Trend of Sectors' Relative Strength to \$SPX



- 3 sectors outperformed the broad S&P 500 Index to end this week
- \$XLE, \$XLB, and \$XLV are in a “Go” trend on a relative basis

FIXED INCOME

Investment Grade Corporate Bonds - \$LQD



- GoNoGo Trend shows that the “NoGo” trend weakened this week with pink bars
- GoNoGo Oscillator is back above the zero line having dipped into negative territory

High Yield Bonds - \$HYG



- GoNoGo Trend shows the new “Go” trend remains in place but we see weakness with aqua bars
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

Government Treasury Bonds - \$TLT



- GoNoGo Trend sees the “NoGo” trend remain, but we see weakness with paler aqua bars
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

SPY EQUITIES

U.S. Large Cap - \$SPY



- GoNoGo Trend shows that the new “Go” trend remains, but we do see weakness with paler aqua bars
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

U.S. Small Cap - \$IWM



- GoNoGo Trend shows the new “Go” trend remains, but we are seeing weaker aqua bars as price falls from the high
- GoNoGo Oscillator is testing the zero line from above where we will watch to see if it finds support

Emerging Markets - \$EEM



- GoNoGo Trend shows there is a new “Go” trend in place as price overcomes uncertainty
- GoNoGo Oscillator is in positive territory but close to the zero line at a value of 1

COMMODITIES

GOLD - \$GLD



- GoNoGo Trend shows that the “Go” trend continued this week and the indicator paints strong blue bars at new highs
- GoNoGo Oscillator is in positive territory and has returned to overbought territory on heavy volume

Agriculture – \$DBA



- GoNoGo Trend shows the “Go” trend continues and we see the indicator painting bright blue bars as it tests prior highs
- GoNoGo Oscillator is in positive territory at a value of 3 and volume is heavy

Oil - \$USO



- GoNoGo Trend shows that the “Go” trend is strong with bright blue bars
- GoNoGo Oscillator is in positive territory and not yet overbought at a value of 3

CURRENCIES

The Dollar - \$UUP



- GoNoGo Trend shows the “NoGo” trend is strong and paints purple bars at new lows
- GoNoGo Oscillator is in negative territory at a value of -3 so not yet oversold

The Euro - \$FXE



- GoNoGo Trend shows that the “Go” trend has gone from strength to strength with bright blue bars at new highs
- GoNoGo Oscillator is in overbought territory at a value of 5 and volume is heavy

Volatility - \$VIX



- GoNoGo Trend shows “NoGo” pink bars as volatility remains low
- GoNoGo Oscillator is testing the zero line from below and we will watch to see if it finds resistance

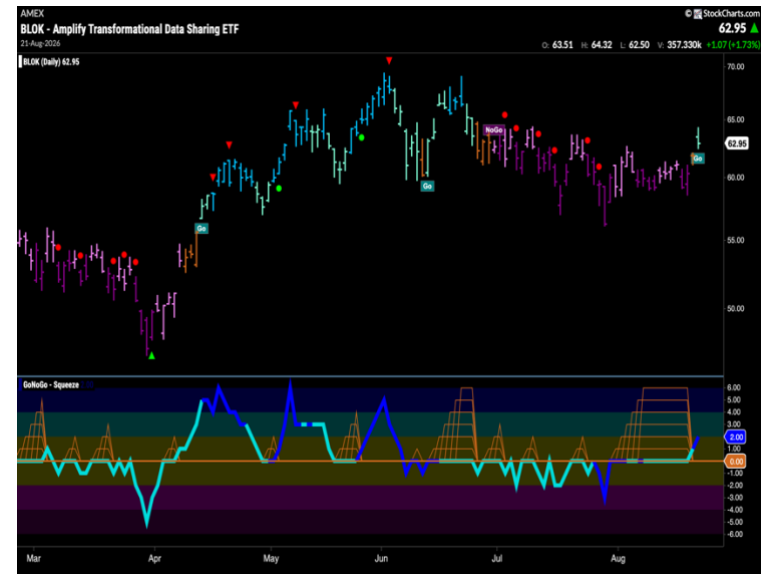
CRYPTOCURRENCY

Bitcoin - \$BTCUSD



- GoNoGo Trend shows that a new “Go” trend has burst on to the scene and paints bright blue bars
- GoNoGo Oscillator is at an extreme overbought level of 6 on heavy volume

Crypto Fund - \$BLOK



- GoNoGo Trend shows that there has been a change in trend as we see a pale aqua bar
- GoNoGo Oscillator is breaking out of an extended Max GoNoGo Squeeze into positive territory on rising volume