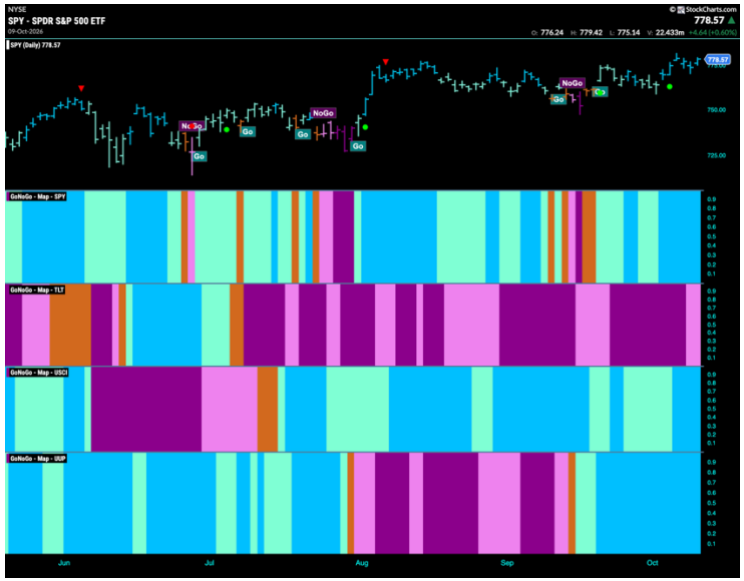
GONOGO HEAT MAP®

Cross-Asset Comparison of GoNoGo Trend



- Equities saw the “Go” trend continue and we see a full week of bright blue “Go” bars
- Treasury bond prices saw the “Go” trend continue but we do see weakness with pink bars
- Commodities showed that the “Go” trend continued and strengthened this week with bright blue bars
- The dollar saw strength as the indicator painted more strong blue “Go” bars this past week

GONOGO RELMAP®

GoNoGo Trend *of* Sectors’ Relative Strength to $SPX

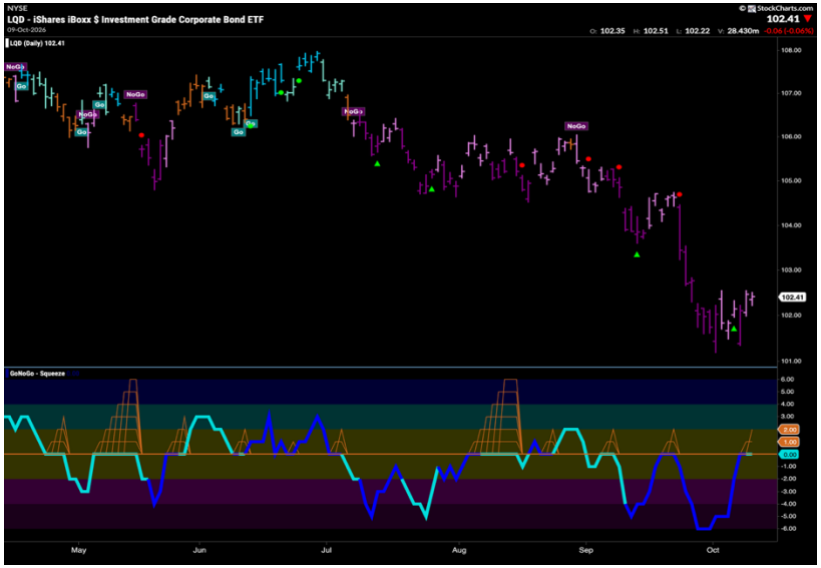


- 2 sectors relatively outperformed the broad S&P 500 Index to end this week
- $XLK, and $XLE are in a “Go” trend on a relative basis

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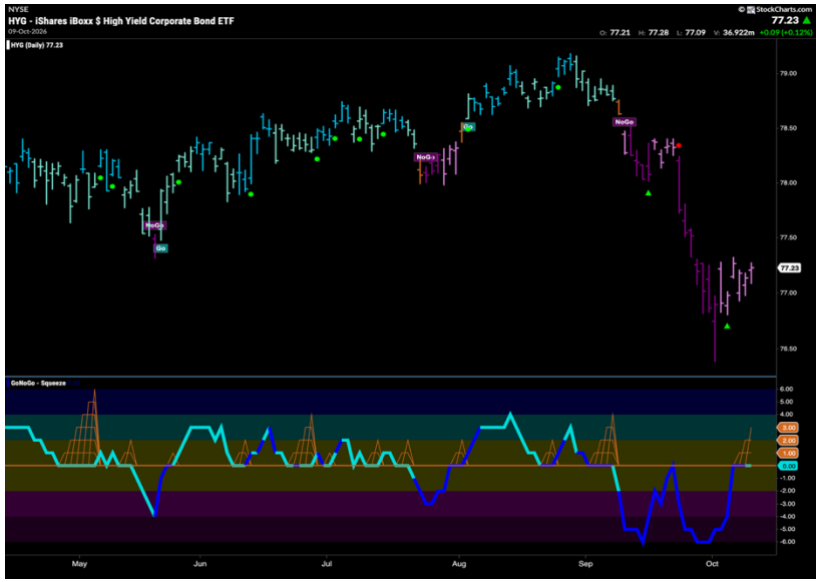
FIXED INCOME

Investment Grade Corporate Bonds - $LQD



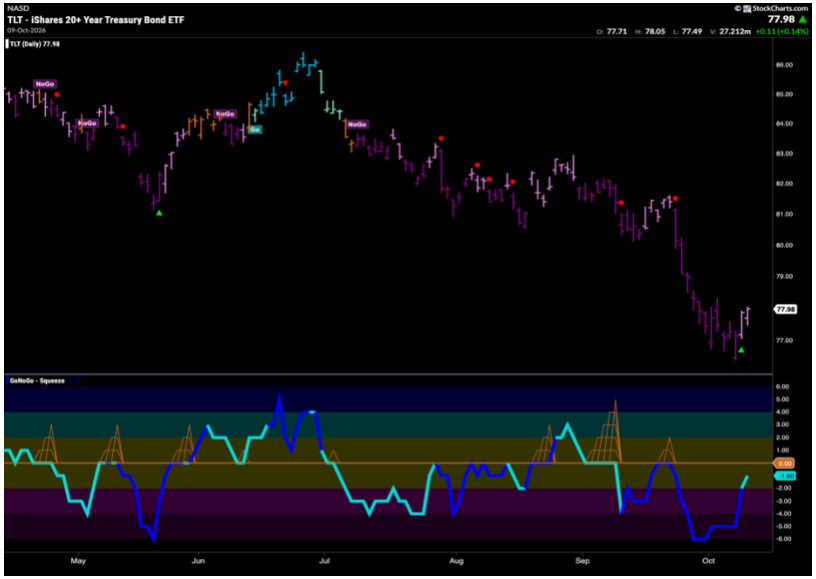
- GoNoGo Trend shows that the “NoGo” remained in place as price tries to rally from the lows on pink bars
- GoNoGo Oscillator is testing the zero line from below and we will watch to see if it finds resistance

High Yield Bonds - $HYG



- GoNoGo Trend paints “NoGo” bars but we see weaker pink as price tries to rally from the lows
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it finds resistance

Government Treasury Bonds - $TLT



- GoNoGo Trend shows the “NoGo” trend continues but we see weaker pink bars as price tries to rally off the lows
- GoNoGo Oscillator is rising close to the zero line where we will watch to see if it finds resistance

SPY EQUITIES

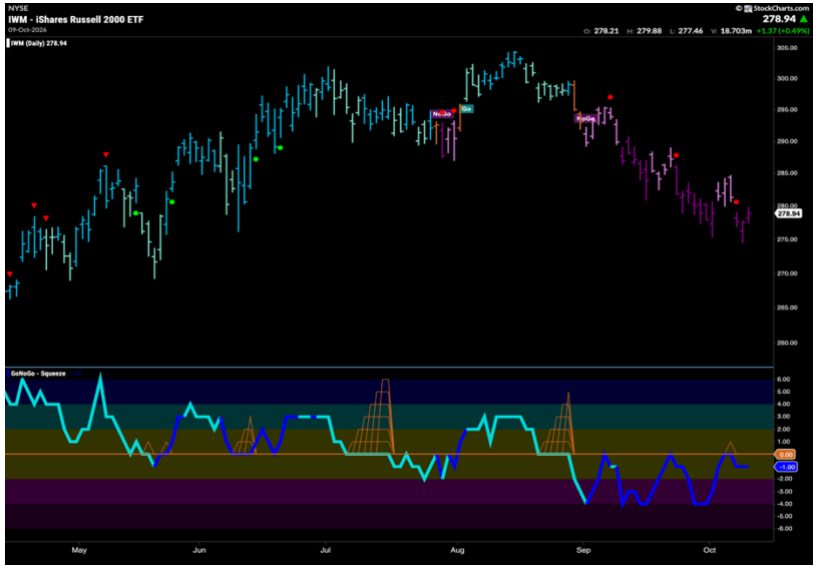
U.S. Large Cap - $SPY



- GoNoGo Trend sees the “Go” trend continue and the indicator is painting strong blue bars at new highs
- GoNoGo Oscillator is in positive territory but not yet overbought at a value of 2

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U.S. Small Cap - $IWM



- GoNoGo Trend shows the “NoGo” trend continues as the indicator paints purple bars as price makes a new low
- GoNoGo Oscillator is back in negative territory having been rejected by the zero line

Emerging Markets - $EEM



- GoNoGo Trend shows the “Go” trend gave way to amber “Go Fish” bars
- GoNoGo Oscillator is testing the zero line from below and we will watch to see if it finds resistance

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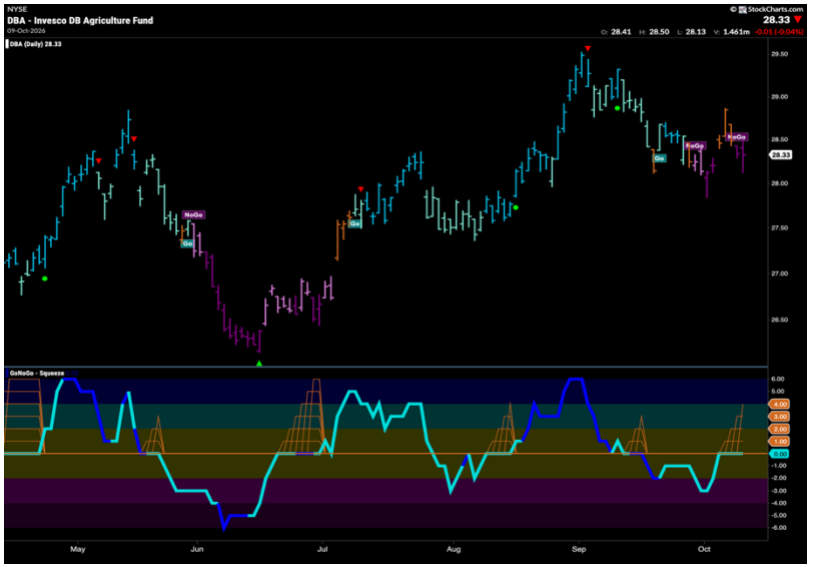
COMMODITIES

GOLD - $GLD



- GoNoGo Trend shows that the “NoGo” trend continues this week but we see a single weaker pink bar as price gaps higher
- GoNoGo Oscillator rising toward the zero line where we will look to see if it finds resistance

Agriculture – $DBA



- GoNoGo Trend shows that there is a new “NoGo” trend after a few amber “Go Fish” bars
- GoNoGo Oscillator is riding the zero line and we see a GoNoGo Squeeze building

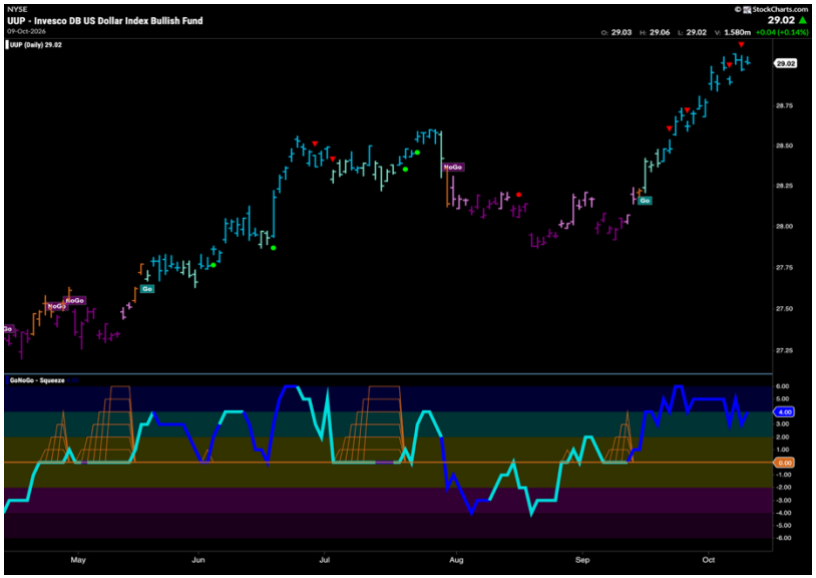
Oil - $USO



- GoNoGo Trend paints “Go” bars as price looks for support
- GoNoGo Oscillator is testing the zero line from below where we will watch to see if it gets rejected

CURRENCIES

The Dollar - $UUP



- GoNoGo Trend shows the “Go” trend has continued and we see strong blue bars as price hits new highs
- GoNoGo Oscillator in positive territory on heavy volume but no longer overbought at a value of 4

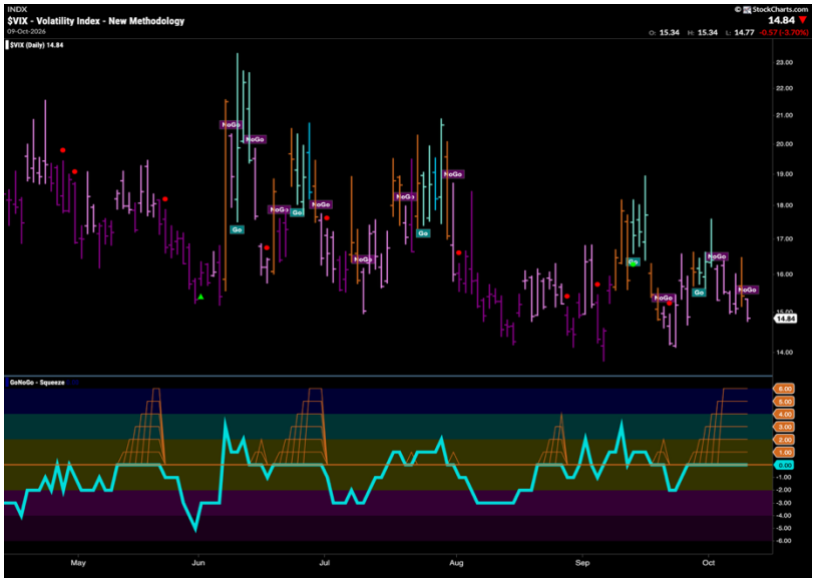
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The Euro - $FXE



- GoNoGo Trend shows the “NoGo” trend has continued, and we see strong purple bars as price makes new lows
- GoNoGo Oscillator remains in oversold territory at a value of -5 on heavy volume

Volatility - $VIX



- GoNoGo Trend shows that volatility is falling again this week and we see a pink bar
- GoNoGo Oscillator is riding the zero line and we see a Max GoNoGo Squeeze

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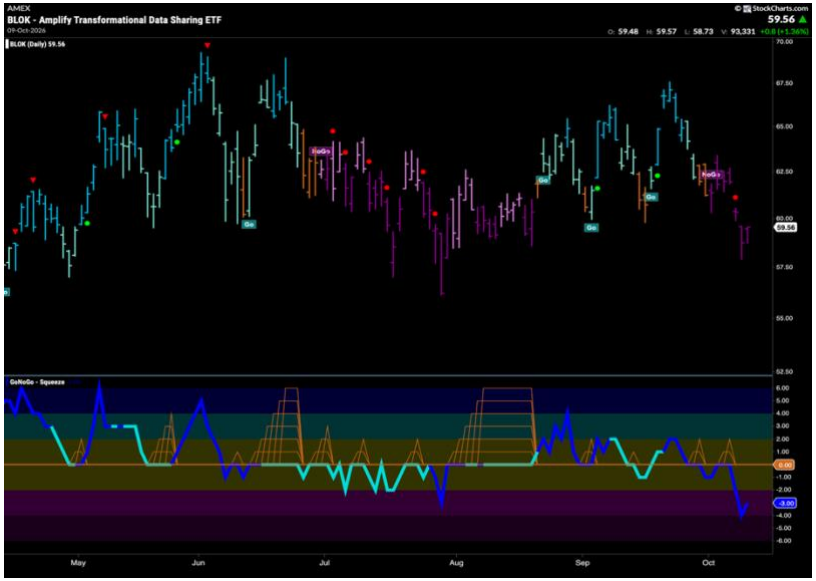
CRYPTOCURRENCY

Bitcoin - $BTCUSD



- GoNoGo Trend shows the “Go” trend continues but we do see weaker aqua bars as price falls from the highs
- GoNoGo Oscillator is testing the zero line from below and we will watch to see if it finds resistance

Crypto Fund - $BLOK



- GoNoGo Trend shows that the “NoGo” trend survived the week and we see strong purple bars
- GoNoGo Oscillator in negative territory at a value of -3 on heavy volume

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